
ASX ANNOUNCEMENT

22 July 2014

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Via: www.asxonline.com

APPOINTMENT AND RESIGNATION OF COMPANY SECRETARY

Ascot Resources Limited (**Ascot** or **the Company**) (ASX: AZQ) advises that Mr. Chris Foley has been appointed to the position of Company Secretary and Legal Counsel following the resignation of Mr David Berg, effective 22 July 2014.

Chris has over 25 years' experience in the resources sector in both private practice and various corporate roles. Chris holds a Bachelor of Jurisprudence and a Bachelor of Laws from the University of Western Australia, as well as a Graduate Diploma in Applied Corporate Governance.

The Board would like to express its sincere thanks for David's valuable contribution over the last 18 months and wish him all the best in his future endeavours.

About Ascot Resources Limited

Ascot Resources Limited ('Ascot') is an ASX listed resources company focused on exploring and developing opportunities in steel making minerals.

Its major asset is its 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. With the Project site being located only 70km from State Capital Medellin, it is close to existing utilities and infrastructure. It is Ascot's intention to grow the Colombian business via asset acquisition and it will be continually assessing opportunities within Colombia.

The proposed acquisition of the Wonmunna Iron Ore Project provides an opportunity for Ascot to diversify its portfolio of assets which have the potential to deliver 'near-term;' production outcomes.

For more information, visit www.ascotresources.com or contact:

Paul Kopejtka
Executive Chairman
T: +61(0) 8 9381 4534
F: +61(0) 8 9380 6440

Andy Caruso
Managing Director
T: +61(0) 8 9381 4534
F: +61(0) 8 9380 6440