



ANTARES ENERGY LIMITED

A.C.N. 009 230 835

Ground Floor
63 Hay Street
Subiaco WA 6008

PO Box 690
West Perth WA 6872
www.antaresenergy.com

22 July 2014

Company Announcements Officer
ASX Limited
Central Park
Lvl 40, 152-158 St Georges Terrace
PERTH WA 6000

GENERAL MEETING RESULTS ANTARES SUCCESSFUL ON ALL RESOLUTIONS LONE STAR FAILS AND IS REJECTED BY SHAREHOLDERS

The Directors advise that all resolutions detailed in the Notice of Meeting of Antares Energy Limited, failed and were rejected by shareholders at the General Meeting of the Company held on 22 July 2014.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the General Meeting:

Resolution	Against	For	Discretion	Abstain / Excluded
1. Appointment of Jeffrey Eberwein as a Director	116,906,966	63,654,653	-	580,408
2. Appointment of Aaron Kennon as a Director	117,135,375	63,948,902	-	57,750
3. Appointment of Eric Hyman as a Director	122,765,036	57,292,241	1,077,000	7,750
4. Appointment of William Fairhurst as a Director	117,573,407	61,354,151	2,205,674	8,795
5. Appointment of Michael Sharwood as a Director	123,465,585	55,411,973	2,205,674	58,795
6. Removal of Vicky McAppion as a Director	116,393,868	64,138,706	-	609,453
7. Removal of Gregory Shoemaker as a Director	116,873,743	64,169,489	-	98,795

Resolution Results

Resolution 1 - Appointment of Jeffery Eberwein as a Director.

Jeffery E Eberwen – Founder/CEO of Lone Star Value Management.

The Resolution has failed and Mr Jeff Eberwein has been rejected by shareholders.

Resolution 2 - Appointment of Aaron Kennon as a Director.

Aaron Kennon – Co-Founder/CEO of Clear Harbor Asset Management.

The Resolution has failed and Mr Aaron Kennon has been rejected by shareholders.

Resolution 3 - Appointment of Eric Hyman as a Director.

Eric Hyman – Petroleum Engineer/Founder – Eric J Hyman & Associates.

The Resolution has failed and Mr Eric Hyman has been rejected by shareholders.

Resolution 4 - Appointment of William Fairhurst as a Director.

William Faihurst – Vice President, Exploration, Eagle Oil and Gas.

The Resolution has failed and Mr William Fairhurst has been rejected by shareholders.

Resolution 5 - Appointment of Michael Sharwood as a Director.

Michael Sharwood – Retired Geologist & Solicitor.

The Resolution has failed and Mr Michael Sharwood has been rejected by shareholders.

Resolution 6 - Removal of Vicky McAppion as a Director.

Vicky McAppion – Director, Finance and Administration Manager.

The Resolution has failed and Mrs Vicky McAppion has been endorsed by shareholders.

Resolution 7 - Removal of Greg Shoemaker as a Director.

Greg Shoemaker – Director, Chief Scientist.

The Resolution has failed and Mr Greg Shoemaker has been endorsed by shareholders

Antares Chairman, James Cruickshank commented, "Antares shareholders have sent a clear message to Lone Star that they will not concede control of their company without a formal bid that offers shareholders an attractive premium.

The results of the vote today are an emphatic rejection of the approach adopted by Lone Star and all their proposed Board nominees and equally a resounding endorsement of the Board positions of Vicki McAppion and Greg Shoemaker.

The existing Board and management of Antares has received another clear and unambiguous mandate from shareholders to get on with the business of delivering value from the company's Permian projects free from distraction.

We call on Lone Star to respect today's decision of the shareholder base. If their intention is to remain as shareholders they should engage constructively with the Board in an appropriate manner or alternatively, if they seek control of the company they should make a formal bid to all shareholders at a premium.

For further information please contact:

James Cruickshank
Chairman & CEO
+ (61) (0) 488 222 122
or + (1) 214 762 2202