



COMPANY ANNOUNCEMENT

Immediate Release

23 July, 2014

[ASX: EVM](#)

[OTCQX: EVOMY](#)

EXECUTED HOA PAVES WAY FOR INDIAN DEVELOPMENT

[EnviroMission Limited \(ASX:EVM, OTCQX:EVOMY\)](#) has executed a formal Heads of Agreement (HOA) with an Indian entity. This HOA confirms the mutual intent of the parties to form a joint venture to commercialise Solar Tower renewable energy technology in India.

The HOA also sets out the principal terms on which the parties have agreed to pursue the commercialisation opportunities for Solar Tower renewable energy technology in India.

EnviroMission will receive consideration for the Solar Tower development rights for Solar for India, being granted to the joint venture entity. This consideration will be by way of cash received by EnviroMission, an equity injection into EnviroMission at \$0.10 AUD per share, and receipt of an equity position in the newly formed joint venture entity.

EnviroMission will have the right to appoint three directors to the joint venture entity.

Further details will be released on receipt of the funds referred to above, which are expected in the near term.

Ends.

A handwritten signature in black ink, appearing to read "R. Davey". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Roger C. Davey
Chief Executive Officer
EnviroMission Limited

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