



SHARE PLACEMENT RAISES \$7.5 MILLION

Thundelarra Limited (“Thundelarra” or “the Company”) is pleased to announce the successful completion of a placement to raise A\$7,500,000 by the issue of 39,473,685 shares at a price of A\$0.19 per share (“Placement”).

The Placement was conducted under the Company’s existing placement capacity available under ASX Listing Rules 7.1 and 7.1A and was made to Institutional, Professional and Sophisticated Investors. New shares will rank *pari passu* with the Company’s existing ordinary shares.

Bell Potter Securities Limited acted as sole Lead Manager to the Placement, which was over-subscribed. The funds raised will enable Thundelarra to accelerate and expand the exploration programs required to follow up the recent very exciting results at the 90%-owned Doolgunna projects, which included the drill intercept at Red Bore of 7.05m (true width unknown) of massive chalcopyrite (primary copper sulphide) grading 28.4% copper, 1.3 gpt gold and 32.2 gpt silver in diamond drill hole TRBDD09, from 29.95 m down hole (only 28m below surface).

Together, the Red Bore and Curara Well projects comprise Thundelarra’s principal exploration focus in the immediate future. Approval for a new Program of Work at Red Bore was recently received from the WA Mines Department. A drilling company has been contracted to carry out a program initially comprising approximately 1,400m in 11 Reverse Circulation holes to follow up the mineralisation encountered in the interpreted magmatic feeder pipes reported in the most recent work completed (*refer ASX Announcement dated 16 June 2014*). This program will also test some other magnetic anomalies previously identified that may represent additional pipes under the new interpretation of the local geological setting.

Drill pads are currently being prepared for this next phase of drilling, which, barring delays for inclement weather or rig mobilisation, is now expected to commence in the first week of August, with first assay results therefore anticipated sometime in the second half of August.

Our geologists will be given all the flexibility permissible under the Program of Work to adjust the location, direction and target depth of planned drill holes to maximise the effectiveness of each hole to yield the best possible geological information and so hopefully continue to deliver mineralised intercepts.

The Company also plans to conduct Downhole Magnetic and Downhole Magnetometric and Resistivity surveys on previously drilled holes to improve geological understanding and to identify new targets within the recently developed geological model for the Red Bore mineralisation. The initial program will survey 10 holes, both from the drill campaigns in 2014 and previous years.

These funds will also enable Thundelarra to accelerate the seismic survey program contemplated as a method of establishing the validity of the model proposed by our geologist that the granite mapped at surface in the western portions of the Curara Well tenement may in fact represent thin overthrust sheets of granite that may hide, at unknown depth, sediment packages hosting further base metal sulphide occurrences of the DeGrussa or Red Bore style.

For Further Information Contact:
Mr Tony Lofthouse - Chief Executive Officer
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THUNDELARRA LIMITED
Issued Shares: 277.1M
ASX Codes: THX

Competent Person Statement

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

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