

Canyon Resources Limited

ACN 140 087 261

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The Manager
Australian Stock Exchange Limited ("ASX")
Company Announcements Office

RESEARCH REPORT

Canyon Resources Limited (ASX: CAY) advises that a research report on the Company has been published by Hartleys Limited.

To view a copy of the report, please visit the Company's website:

www.canyonresources.com.au (select "Research" under the "Investors" tab).

Yours sincerely

Phillip MacLeod Company Secretary