



SmartTrans online revenue increases by 101% to \$2.13 million for FY2014

- 101% increase in year-on-year revenue
- Growth primarily driven by revenue from online business in China and Hong Kong
- New contracts from logistics software business also strengthened revenue performance
- SmartTrans well placed for continuing revenue growth in FY2015 with focus on China market

23 July 2014: Mobile/online payments platform and logistics software provider **SmartTrans Holdings Limited (ASX: SMA)** ('SmartTrans', 'The Company') is pleased to report unaudited revenue of \$2.13 million* for the financial year ended 30 June 2014 from its online and logistics businesses. This compares to \$1,055,224** of revenue from the same business units in FY2013, representing a year-on-year increase of 101%.

The Company attributes the majority of its revenue growth in FY2014 to its online business in China and Hong Kong and the ongoing rollout and uptake of its mobile and online billing payments platform in China, which is now SmartTrans' major focus for the year ahead.

SmartTrans has also secured significant upfront and recurring revenue through service and supply contracts for its proprietary transport and logistics software offering in Australia, the majority with blue chip clients. The Company is planning to further grow this business in Australia and it is also assessing opportunities to introduce the same technology to China.

SmartTrans Managing Director Bryan Carr commented: "This is a pleasing result for the Company as it demonstrates the growth potential in our two core growth areas – mobile and online payments in China, and the take up of our logistics software.

"We continue to assess a number of opportunities for growth and expansion in China and we will keep shareholders informed about any developments in the coming months. With a significantly reduced cost base and the business now focused on three well-defined sectors, SmartTrans is well placed to again increase revenue in the coming year."

In FY 2015 SmartTrans intends to concentrate on:

- Growing and developing its successful mobile and online payments platform in China.
- Securing additional contracts for the logistics software business in the Australian market.
- Growing and developing its online lotteries and sports betting platform, also in China.

Notes:

*FY2014 revenue quoted does not include a one-off \$150,000 gain from the sale of mining tenements completed during the year, but does include revenue from Bitcoin-related activities.

**FY2013 revenue of \$1.055 million was adjusted down after a one-off gain of \$2 million proceeds from the divestment of a mining asset.

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About SmartTrans

SmartTrans Holdings Limited (ASX: SMA) is a leading Australian technology and software provider that has developed a mobile and online billing and payment platform for the China market. The company has agreements in place with *China Mobile*, *CMPay*, *UnionPay* and *Alipay*. With the growing use of the smartphone as a billing device in China, the company is experiencing significant uptake of its technology in that market. SmartTrans has also developed cutting-edge proprietary logistics software which is used by some of Australia's leading blue-chip organisations who have long term contracts in place with the company. SmartTrans is assessing growth opportunities for its logistic offering in China to complement its mobile and online payments platform.

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