



Prospect Resources

Suite 6, 245 Churchill Ave. Subiaco WA 6008
Phone: +61 8 9217 3300 | Fax: +61 8 9388 3006

24 July 2014

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Dear Sirs

Cleansing notice under section 708A of the Corporations Act 2001 (Cth)

As announced on 17 July 2014, Prospect Resources Limited (**Company**) has appointed Somerley International Limited as the Company's financial advisor in Greater China. As part as of the consideration payable under the appointment terms, the Company has issued and allotted 4,000,000 fully paid ordinary shares (**Shares**) to Somerley International Limited.

The Company gives this this notice (**Notice**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) and states the following:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this Notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act.
3. As at the date of this Notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

For more information, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

Andrew Whitten
Company Secretary