

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

ARTEMIS RESOURCES LIMITED

ABN

80 107 051 749

Quarter ended (öcurrent quarterö)

30 JUNE 2014

Consolidated statement of cash flows

		Current quarter \$Aö000	Year to date (12 months) \$Aö000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(53)	(978)
	(b) development		
	(c) production		
	(d) administration	(91)	(1,015)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	-	19
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other ö WA Department of Mines co-funding	15	103
Net Operating Cash Flows		(129)	(1,871)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects		(250)
	(b) equity investments		
	(c) other fixed assets		
1.9	Proceeds from sale of:		
	(a) prospects	150	150
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans from other entities		
1.11	Loans repaid to other entities		
1.12	Other ö loans to other entities - loans repaid to other entities		
Net investing cash flows		150	(100)
1.13	Total operating and investing cash flows (carried forward)	21	(1,971)

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Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	21	(1,971)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		1,546
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	542	542
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Cost of capital		(120)
	Net financing cash flows	542	1,968
	Net increase (decrease) in cash held	563	(3)
1.20	Cash at beginning of quarter/year to date	188	754
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter**	751	751

** The company has investments with a current market value of approximately \$280,000 which can be realised as and when required.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	29
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Consulting fees and directors fees paid to directors and director related entities.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$Aø000	Amount used \$Aø000
3.1 Loan facilities*		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$Aø000
4.1 Exploration and evaluation	120
4.2 Development	
4.3 Production	
4.4 Administration	120
Total	240

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$Aø000	Previous quarter \$Aø000
5.1 Cash on hand and at bank	751	188
5.2 Deposits at call		
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	751	188

Changes in interests in mining tenements

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
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Appendix 5B
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6.1	Interests in mining tenements relinquished, reduced or lapsed	E47/2645	Surrendered	100%	Nil
		P47/1362-P47/1365	Surrendered	100%	Nil
		P47/1368-P47/1370	Surrendered	100%	Nil
		P47/1372-P47/1373	Surrendered	100%	Nil
		E09/1609	Surrendered	100%	Nil
		E09/1043	Sold	10%	Nil
		E09/1049	Sold	10%	Nil
		E09/1703-E09/1706	Sold	10%	Nil
6.2	Interests in mining tenements acquired or increased	P53/1606-P53/1608	Acquired	Nil	100%
		P53/1616	Acquired	Nil	100%
		P53/1618	Acquired	Nil	100%
		M47/223	Acquired	Nil	51%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	851,597,822	851,597,822		Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	76,562,500 19,666,667	76,562,500 19,666,667	Deemed price of \$0.004 Deemed price of \$0.003	Fully paid Fully paid
7.5	+Convertible debt securities <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
		10,000,000	10,000,000	4 cents	14 Dec 2014
		10,000,000	10,000,000	4 cents	30 Nov 2014
		126,846,952	126,846,952	2 cents	31 Aug 2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				

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7.12	Unsecured notes (totals only)		
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 24 July 2014
(Director/Company secretary)

Print name: Guy Robertson
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Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The Nature of interest (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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