

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Titan Energy Limited
ABN	53 109 213 470

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Van Der Zwan
Date of last notice	8 July 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holders is Mrs Kathryn Valerie Van Der Zwan <Harleston Family A/C>. Mrs Kathryn Valerie Van Der Zwan is the spouse of Andrew Van Der Zwan and Andrew Van Der Zwan is a beneficiary of the Harleston Family Trust.
Date of change	23 July 2014
No. of securities held prior to change	4,029,382 Ordinary Shares ("Shares"), 2,100,000 options exercisable at 4 cents each and expiring on 31 May 2015 ("Options") and 65,000 Convertible Notes expiring 20-May-15 ("Variable Notes")..
Class	Shares, Options and Variable Notes.
Number acquired	5,742,557 Shares and 2,871,279 Options.
Number disposed	65,000 Variable Notes
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	5,742,557 Shares and 2,871,279 Options acquired pursuant to the conversion of 65,000 Variable Notes.
No. of securities held after change	9,771,939 Ordinary Shares ("Shares"), 4,971,279 options exercisable at 4 cents each and expiring on 31 May 2015 ("Options").

+ See chapter 19 for defined terms.

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Conversion of 65,000 Variable Notes.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated: 24 July 2014

⁺ See chapter 19 for defined terms.