



MARKET RELEASE

25 July 2014

Elixir Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Elixir Petroleum Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: EXR

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)



25 July 2014

By Email: tradinghaltspert@asx.com.au

Mr Adam Russo
Adviser, Listing Compliance (Perth)
ASX Compliance Pty Limited
Level 40, Central Park, 152–158 St Georges Terrace
PERTH WA 6000

Dear Adam,

Voluntary Suspension

In accordance with Listing Rule 17.2, Elixir Petroleum Limited (ASX: EXR) (“Company”) requests that the trading of its securities be suspended pending the release of an announcement with respect to a proposed transaction and associated capital raising.

It is expected the suspension be lifted by close of business today.

The Company is not aware of any reason why the suspension should not be granted.

Yours sincerely
ELIXIR PETROELUM LIMITED

Nicholas Ong
Company Secretary