

MERAH RESOURCES LTD ACN 146 035 127
Level 2
79 Hay Street
SUBIACO, WESTERN AUSTRALIA, 6008

T +61 892004436
F +61 8 92004437
E admin@merahresources.com.au
W merahresources.com.au



25 July 2014

FORM 604 REPLACEMENT FOR FORM 605

It has come to the Company's attention that Form 605, Notice of Ceasing to be a Substantial Holder lodged, 21st July 2014 on behalf of Mr Malcolm Shippen did not include all shareholdings by associates of Mr Malcolm Shippen, as defined under the Corporations Act 2001.

Accordingly, Mr Malcolm Shippen remains a substantial holder of the Company. For clarification purposes, a Form 604 Notice of Change of interests of Substantial Holder for Mr Shippen is attached.

Yours faithfully

A handwritten signature in dark ink, appearing to read 'Suzie', written over a horizontal line.

Suzie Foreman
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme
ACN/ARSN

MERAH RESOURCES LIMITED
146 035 127

1. Details of substantial holder (1)

Name **Mr Malcolm Shippen**
ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 18/07/14
The previous notice was given to the company on 20/06/12
The previous notice was dated 20/06/12

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	1,485,000	5.50%	1,994,000	6.30%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/07/14	Malcolm Shippen	Dilution of interests due to Placement	Not applicable	915,000 Fully Paid Ordinary Shares	915,000
18/07/14	Malcolm Shippen & Siobhan Kate Aikman (Shippen Super Fund)	Dilution of interests due to Placement	Not applicable	10,000 Fully Paid Ordinary Shares	10,000
18/07/14	Malcolm Shippen Super Fund	Dilution of interests due to Placement	Not applicable	500,000 Fully Paid Ordinary Shares	500,000
18/07/14	Prais Pty Ltd	Dilution of interests due to Placement	Not applicable	60,000 Fully Paid Ordinary Shares	60,000
20/11/12-27/03/13	Ausepen Pty Ltd	On Market Acquisition	Cash \$98,575	509,000 Fully Paid Ordinary Shares	509,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Malcolm Shippen	Malcolm Shippen	Malcolm Shippen	Beneficial holder of shares	915,000 Fully Paid Ordinary Shares	915,000

Malcolm Shippen & Siobhan Kate Aikman (Shippen Super Fund)	Malcolm Shippen & Siobhan Kate Aikman (Shippen Super Fund)	Malcolm Shippen & Siobhan Kate Aikman (Shippen Super Fund)	Beneficial holder of shares -	10,000 Fully Paid Ordinary Shares	10,000
Malcolm Shippen Super Fund	Malcolm Shippen Super Fund	Malcolm Shippen Super Fund	Beneficial holder of shares	500,000 Fully Paid Ordinary Shares	500,000
Prals Pty Ltd	Prals Pty Ltd	Prals Pty Ltd	Beneficial holder of shares	60,000 Fully Paid Ordinary Shares	60,000
Ausepen Pty Ltd	Ausepen Pty Ltd	Ausepen Pty Ltd	Beneficial holder of shares	509,000 Fully Paid Ordinary Shares	509,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Malcolm Shippen & Siobhan Kate Aikman (Shippen Super Fund)	Trustee
Malcolm Shippen Super Fund	Trustee
Prals Pty Ltd	Director
Ausepen Pty Ltd	Director's associate

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Malcolm Shippen	87 Glencairn Avenue, East Brighton, VIC 3187

Signature

print name Malcolm Shippen

capacity Shareholder

sign here

date 24/07/2014



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.