



MERMAID MARINE  
AUSTRALIA LTD

25 July 2014

The Listing Manager  
Australian Securities Exchange Ltd  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

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Dear Sir/Madam,

**Receipt of notice of intention to take protected industrial action**

Mermaid Marine Australia Limited (**MMA**) has received notice that a proportion of its employees at the Dampier Supply Base intend to take protected industrial action in respect of ongoing negotiations for a new enterprise agreement.

The proposed action will involve Supply Base employees covered by an enterprise agreement with the Maritime Union of Australia.

Employees at the Dampier Supply Base intend to engage in 10 consecutive, 24 hour stoppages of work commencing 31 July 2014.

The proposed action will not directly impact MMA's slipway or vessel operations or its international operations.

MMA is implementing strategies to ensure the proposed protected industrial action does not impact on business continuity for its customers.

MMA is in ongoing discussions with its employees and is seeking to achieve:

- market competitive wages and conditions for our supply base employees;
- long term employment security; and
- flexibility to service the changing needs of our clients.

MMA is disappointed that this course of action has been taken, however we remain committed to attaining a fair and reasonable outcome for all parties.

**For further information please contact:**

Mr. Jeffrey Weber, Managing Director  
(08) 9431 7431

Mr Mike Groves, FTI Consulting  
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Yours faithfully

**MERMAID MARINE AUSTRALIA LIMITED**

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**DAMPIER SUPPLY BASE**

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