

ASX ANNOUNCEMENT

Rumble Secures 85% of the Derosa Project

Rumble Resources Limited ("Rumble" or "Company") (ASX: RTR) is pleased to provide an update on the Derosa Project in Burkina Faso.

Joint Venture with Canyon Resources – Derosa Project, Burkina Faso

Rumble has renegotiated with its JV partner Canyon Resources Ltd (ASX: CAY (Canyon)) to earn an 85% interest of the project.

Terms of the Agreement

Pursuant to the terms of the Agreement, Rumble was entitled to earn up to a 75% interest in Canyon Derosa through the expenditure of up to US\$3,000,000 on the Project prior to 31 March 2017. The parties have now agreed to vary the terms, upon which Rumble will earn an interest in Canyon Derosa, such that:

- Rumble to acquire 85% of the Derosa Project in consideration for issuing a further 2,000,000 fully paid ordinary shares in Rumble to Canyon;
- On the announcement of 500,000 ounce inferred resource, Rumble shall within 28 days, affect payment of \$250,000 worth of Listed Shares to Canyon.
- Free Carry. Canyon will retain a 15% free carry interest in the Derosa Project up to the decision to do a pre-feasibility report. Canyon then has the option to commit to their share of funds ongoing at that point or to reduce their holding via an industry standard dilution clause.

This transaction will enable Rumble to remain focussed on its Fraser Range nickel assets without ongoing joint venture obligations. The Company now retains a highly prospective gold asset in Burkina Faso with Canyon retaining significant upside in the project and with its share allocation any success Rumble has in its Fraser Range exploration.

The CEO of Rumble Mr Shane Sikora, said "on behalf of the Board of Rumble Resources, and myself, we would like to thank Phil Gallagher and the Canyon Board for their continued support on our joint venture partnership during challenging market conditions."

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For further information visit rumblresources.com.au or contact enquiries@rumblresources.com.au.

About Rumble Resources Ltd

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.



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ASX RTR

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