

ASX Release  
25 July 2014

## JOINT TAKEOVER OFFER BY BAOSTEEL AND AURIZON – End of Offer Period

We refer to the joint takeover offer by Baosteel Resources Australia Pty Ltd (ABN 66 154 815 362) and Aurizon Operations Limited (ABN 47 564 947 264) (together, the **Bidders**) to acquire 100% of the ordinary shares in Aquila Resources Limited (ABN 81 092 002 769) (**Aquila**) that they do not already own for A\$3.40 per share (the **Offer**), as set out in their bidders' statement dated 14 May 2014 (as supplemented).

The Bidders advise that the Offer closed at 7.00pm (Sydney time) today. As far as the Bidders are aware, the Bidders have a relevant interest in approximately 98.49% of the ordinary shares in Aquila.

As announced on 17 July 2014, the Bidders have commenced the compulsory acquisition process under section 661A of the *Corporations Act 2001* (Cth) in respect of outstanding ordinary shares in Aquila.

### Ms Yiming Wu

Director  
Baosteel Resources Australia Pty Limited  
ABN 66 154 815 362

### Mr Dominic D Smith

Director  
Aurizon Operations Limited  
ABN 47 564 947 264

### Registered office

Level 20, Allendale Square  
77 St Georges Terrace  
Perth WA 6000  
AUSTRALIA

### Registered office

Level 17  
175 Eagle Street  
Brisbane QLD 4001  
AUSTRALIA

### ENDS

For further information regarding the Offer, please contact the Bidders' advisers:

### Financial adviser (Baosteel):

Damian Pearson  
Deutsche Bank  
Tel: +61 420 987 851

### Financial adviser (Aurizon):

Paul Glasson  
Satori Investments  
Tel: +61 409 354 109

### Media Enquiries:

Greg Baxter  
Newgate Communications  
Tel: 0419 461 368

### Aquila Shareholder Enquiries:

Offer Information Line:  
Within Australia (toll-free): 1300 309 589  
Outside Australia: +61 2 8022 7902  
Offer Website: [www.aquilaoffer.com.au](http://www.aquilaoffer.com.au)

Mark Hairsine  
Aurizon  
Tel: 0418 877 574