



**SUNBRIDGE GROUP LIMITED**

Level 31, 120 Collins Street, Melbourne, VIC 3000

T: +613 9225 5077 F: +613 9225 5050

E: koh.chowyee@sunbridge.com.au

## **Sunbridge reports unaudited half-yearly revenue of circa \$43.8 million**

- **Revenue of AUD \$43.8 million for the six months to 30 June 2014**
- **Revenue growth driven by solid sales of Sunbridge's two key brands**
- **Sunbridge's balance sheet is strong with AUD \$30.5 million cash and minimal debt**
- **\$3 million investment to be made acquiring an additional 35 retail outlets**

**Melbourne & Jinjiang, 26 July 2014: Sunbridge Group Limited (ASX: SBB) (Sunbridge, the Company)**, a leading marketer and distributor of business and casual menswear in China, is pleased to report unaudited revenue of AUD\$43.8 million for the six months to 30 June 2014.

The Company attributes this solid growth to the strong sales of its Pandist and Aguseadan brands which continue to gain uptake in the burgeoning Chinese consumer market. Sunbridge continues its focus on the marketing and development of its brands in China in order to strengthen revenues.

The Company has maintained solid cash reserves of AUD\$30.5 million, which provides Sunbridge with the financial flexibility to keep expanding its presence in the Chinese market. Part of this expansion will involve the continued acquisition of franchised stores and setting up of new retail outlets. The company is allocating \$3 million to acquire a further 35 existing stores owned by franchisees and setting up of new retail outlets. This will take the number of company-owned stores to 60.

Sunbridge's Managing Director Mr Xu Jia Yin commented: "Our revenue, whilst unaudited at this stage, demonstrates that our brands hold strong consumer appeal. Sunbridge is also pleased to maintain a solid cash position which gives us the flexibility to pursue growth. Maintaining gearing at conservative levels is also a priority."

There are no matters or circumstances that have arisen since the end of the year 2013 that have affected Sunbridge's operations. The Company is currently preparing its audited half-year results and it looks forward to reporting these to shareholders by the end of August.

**ENDS**