#### **APAC Coal Limited**

A.C.N 126 296 295

Level 1, 981 Wellington St West Perth WA 6005 Tel: +61 8 6555 2950 Fax: +61 8 9321 3102 www.apaccoal.com



28 July 2014

# APAC COAL LIMITED QUARTERLY ACTIVITIES REPORT

APAC Coal Limited ("APAC" or "the Company") (ASX: AAL) is pleased to provide the following quarterly activities report for the June 2014 Quarter.

### **Review of Operations**

#### **Exploration and Development of Coal Mining Activities**

As announced on 26 June 2013, APAC Coal Limited ("APAC") and majority shareholder Magnus Energy Group Ltd ("Magnus"), Magnus wholly owned subsidiary Antig Investments Pte Ltd and APAC (collectively referred to as "Group") has issued a Notice of Intent to Resolve Investment dispute through Consultations and Negotiations to the Government of the Republic of Indonesia. The purpose of this action is to seek recourse under the Agreements between the Government of the Republic of Singapore and the Government of the Republic of Indonesia, and between the Government of Australia and the Government of the Republic of Indonesia on the Promotion and Protection of Investments ("PPI").

During this quarter, APAC has been in discussions with litigation funders and lawyers to strategize the best way forward to fund the full cost of the International Centre for Settlement of Investment Disputes (ICSID) arbitration through the Business Treaty on the PPI.

APAC is actively negotiating some potential acquisition targets to bring the company business forward.

The above developments may have a material impact and APAC will make further announcements as and when there are material developments in relation to the aforesaid matters.

#### Corporate

#### **Cash Balance:**

The Company had a cash balance of \$20,000 as at 30 June 2014.

APAC majority shareholder Magnus Energy has committed to fund the working capital requirements of APAC as required, until resolution of the aforesaid dispute.

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# **Schedule of Mining Tenements**

Below is a schedule of Mining Tenements held by the Company at the end of the quarter:

		Beneficial Percentage
Mining Tenement	Location	held
PKP2B No.	East Kalimantan,	
717.K/20.01/DJP/1999	Indonesia	100%

**ENDS** 

Yours faithfully

Zane Lewis Company Secretary APAC Coal Limited

For further information on APAC Coal Limited please contact:

Sam D Giacomo Chairman

Zane Lewis Company Secretary

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