

MARKET RELEASE

28 July 2014

Carnavale Resources Limited

TRADING HALT

The securities of Carnavale Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 30 July 2014 or when the announcement is released to the market.

Security Code: CAV

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)



28 July 2014

Mr M Piccini ASX Compliance Pty Ltd Level 40, Central Park, 152-158 St Georges Terrace Perth, WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Mauro

TRADING HALT

Carnavale Resources Limited ("the Company") seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Wednesday, 30 July 2014, or the earlier release of an announcement to ASX regarding an option to acquire Gold-Silver Projects in USA and capital raising plans.

The Company expects to be in a position to make an announcement before commencement of trading on Wednesday, 30 July 2014 and is not aware of any reason why a trading halt should not be granted.

Yours faithfully

Paul Jurman

Company Secretary