



## **ASX RELEASE**

28 July 2014

### **University Programs growth continues**

Global education services provider Navitas Limited (ASX: NVT) has today announced total student enrolments of 16,420 equivalent full time student units (EFTSU) for the second semester of 2014 (201402) for its University Programs Division.

This is an overall increase in EFTSU enrolments of 11% against the prior corresponding period (pcp) for the Division. Please refer to the historical University Programs EFTSU and enrolment growth chart on page 3.

Australian University Programs colleges have continued to grow, increasing EFTSU enrolments by 13% compared to pcp. This solid result was driven by a more than 30% increase in recruitment of new international students from their source countries.

Notable source countries which provided growth of greater than 15%, include Vietnam, Nepal, China, Hong Kong, South Korea, Malaysia, Pakistan and Sri Lanka.

Australian international onshore recruitment continued to decline, but with significant growth in domestic enrolments, students recruited in Australia grew by 6%.

"The recruitment of international students from their source countries continues to grow at a very solid rate and is particularly important in this semester as these students form the bulk of our new students," Navitas Group Chief Executive Officer, Rod Jones said.

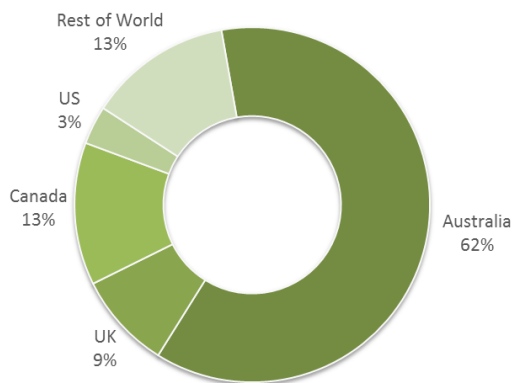
"We also saw good growth in domestic enrolments in semester two as Australian students take advantage of our pathway colleges to pursue their academic goals."

Following recent declines the Sri Lankan college grew enrolments by 13% in 201402, however Curtin Singapore weighed on the divisional growth rate with a 9% decline. Excluding these two operations total enrolment growth for the Division was 13% compared to pcp.

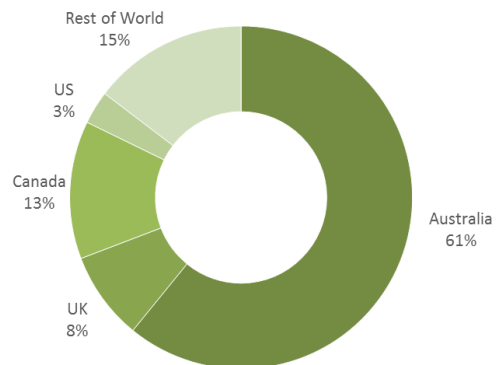
"With continued growth across all Northern hemisphere regions, and the bulk of the southern hemisphere, the University Programs Division is well placed to support Navitas' ongoing growth trajectory," Mr Jones concluded.

By geographical region, EFTSUs are distributed as follows:

**201402 EFTSU**



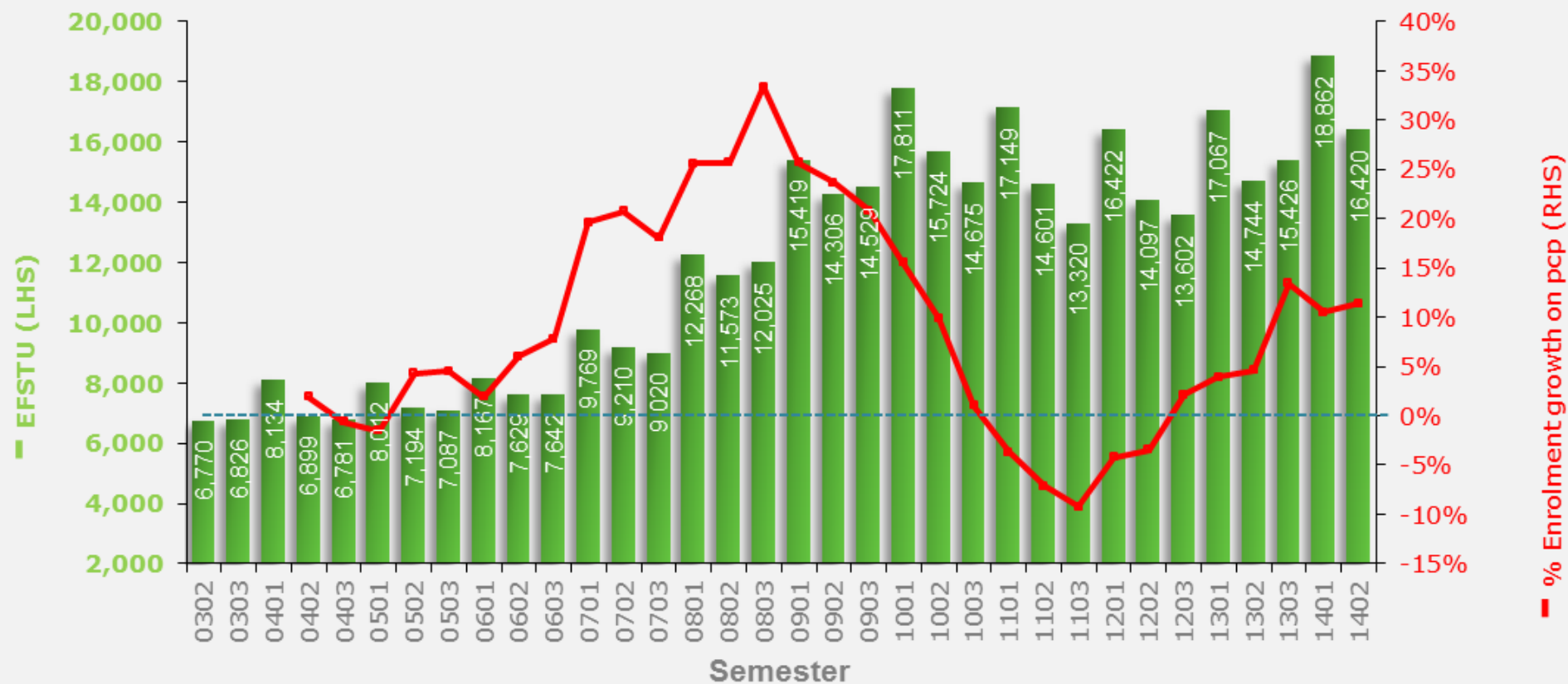
**201302 EFTSU**



By geographical region, EFTSU variance against the pcg was:

- US up 24%
- Canada up 11%
- UK up 17%
- Australia up 13%
- Asia/Africa down 6%

Historical University Programs EFTSU and enrolment growth:





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**About Navitas**

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX100 company.

Further details about Navitas are available at [navitas.com](http://navitas.com)