

K&L GATES**By Facsimile****Our reference
STIN.AJLE.7600758.00002**

28 July 2014

Company Announcements Office
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

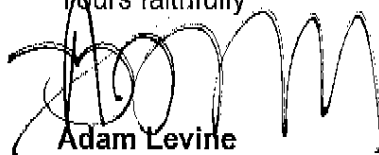
Takeover bid by Suntarget (Hong Kong) Trading Co Ltd for Kresta Holdings Limited (ASX: KRS)

We act for Suntarget (Hong Kong) Trading Co Ltd (**Suntarget**), a wholly owned subsidiary of Ningbo Xianfeng New Material Co., Ltd, in relation to its on market takeover bid for all the fully paid ordinary shares in Kresta Holdings Limited (**Kresta**).

In accordance with item 6 of section 635(1) of the Corporations Act 2001 (Cwlth) (**Act**), I confirm that Suntarget dispatched its Bidder's Statement dated 14 July 2014 to all Kresta shareholders on Friday, 25 July 2014.

As set out in the Bidder's Statement, and in accordance with item 14 of section 635(1) of the Act, Suntarget's offer opens on 29 July 2014. The offer will close, unless extended, at 2.00pm (Perth time) on 29 August 2014.

Yours faithfully



Adam Levine
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