



ZAMBEZI RESOURCES LIMITED

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ASX Announcement

28 July 2014

Share Placement

Zambezi Resources Limited ("**Zambezi**" or "**the Company**") (ASX: ZRL), is pleased to announce that it has placed of 2,272,727 ordinary fully paid shares at an issue price of A\$0.11, to sophisticated investors in accordance with Resolution 1 of the Notice and General Meeting held on 25 June 2014 and for which shareholder approval was gained.

The Placement Shares will rank equally with existing shares on issue.

The funds raised from the Placement will be applied towards working capital and investment capital for the Company primarily in relation to ongoing evaluation and development of the Company's Zambian projects.

An Appendix 3B will be lodged by the close of business.

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Zambezi Resources Limited

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