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29th July 2014

Trafford Secures the Right to Acquire High Grade Gold-Silver-Copper Project in Colombia

-  **Six Kilometre Long Alteration Corridor**
-  **Extensive Outcropping Zones of High Grade Gold, Silver and Copper. Historical Assays Include:**
 -  **El Naranjal Prospect:**
 - **25g/t Gold, 511g/t Silver, 9.41% Copper**
 - **24g/t gold, 410g/t Silver, 9.10% Copper**
 -  **Daniel Prospect:**
 - **21g/t Gold, 7g/t Silver**
 -  **Rio Negro Prospect:**
 - **25g/t Gold, 36g/t Silver**
-  **9 Exploration Lease Applications Lodged with Colombian Government**

Trafford Resources Limited (TRF:ASX) is pleased to announce that it has entered into an option agreement to acquire the "Rancheria Project" located in the Caribbean coastal state of La Guajira in Colombia, South America. The project, which covers an area of 4,787ha, is approximately 100km, by road, east of the port city of Santa Marta. The Simon Bolivar International Airport is 20km from the Santa Marta city centre

In addition to the Rancheria Project the company, in conjunction with its local partners, has applied for 9 concessions (21,896ha) in five highly prospective regions throughout Colombia (See Figure 4) The concession areas were chosen for their prospectivity for major gold and copper deposits.

Colombia is home to multimillion ounce gold and silver deposits operated by major mining companies, including Gramalote (6Moz Gold) – AngloGold Ashanti / B2Gold, the high grade Buritica deposit (6.9Moz Gold, 21Moz Silver) currently in



development by Continental Gold and the enormous La Colosa deposit (24Moz Gold) owned by AngloGold Ashanti. In all, Colombia hosts mines that aggregate almost 100 Million ozs of gold. (See Figure 4).

The Rancheria Prospect is the culmination of 3 years work by Trafford personnel. In 2011 research into worldwide commodity opportunities led to the establishment of a small base office in the city of Medellin, west of the capital Bogota. Critical local partnerships were established during a period when projects were becoming available due to poor market conditions and lack of working capital.

Whilst Rancheria is the first Colombian Project to be secured by Trafford, the Company intends to increase its presence in the country by the acquisition of similar, high quality projects, over time.

The Rancheria Project area contains six established prospects -“Rio Negro Norte”, “Rodrigo”, “Daniel”, “La Gloria”, “Duarte” and “El Naranjal”. All six prospects lie within a large northwest-southeast trending hydrothermal alteration corridor. All prospects have returned significantly elevated gold and silver assays from historical rock chip and channel sampling. Copper becomes more dominant to the South, at “Duarte” and “El Naranjal”, where individual channel samples returned over 9% Copper in conjunction with Gold assays in excess of 25g/t*. Significant historical assay results from the prospects are presented in Figure 1 & Table 1

** Historical gold analyses sometimes exceeded the limit of the employed technique (25g/t Au) but were not re-assayed using the correct technique to determine the exact amount of gold in the sample.*

The Option Agreement over Rancheria allows for a 90 day due diligence period. Following a successful technical, legal and financial due diligence the Company, through its 90% owned Colombian subsidiary, may exercise the Option by payment of USD\$30,000 and will then have the right to earn up to 70% of the project by expenditure of USD\$1.2M over 3 years and project payments of USD\$100,000 per year of expenditure. Additional payments of \$50,000 are due upon granting of 2 of the 5 licences and \$30,000 per licence on the remaining 3. It will also retain the right to purchase the remaining 30% of the project for USD\$3M at any time. Following the earn in period a Joint Venture will be formed where each party will contribute ongoing costs on a pro rata basis.

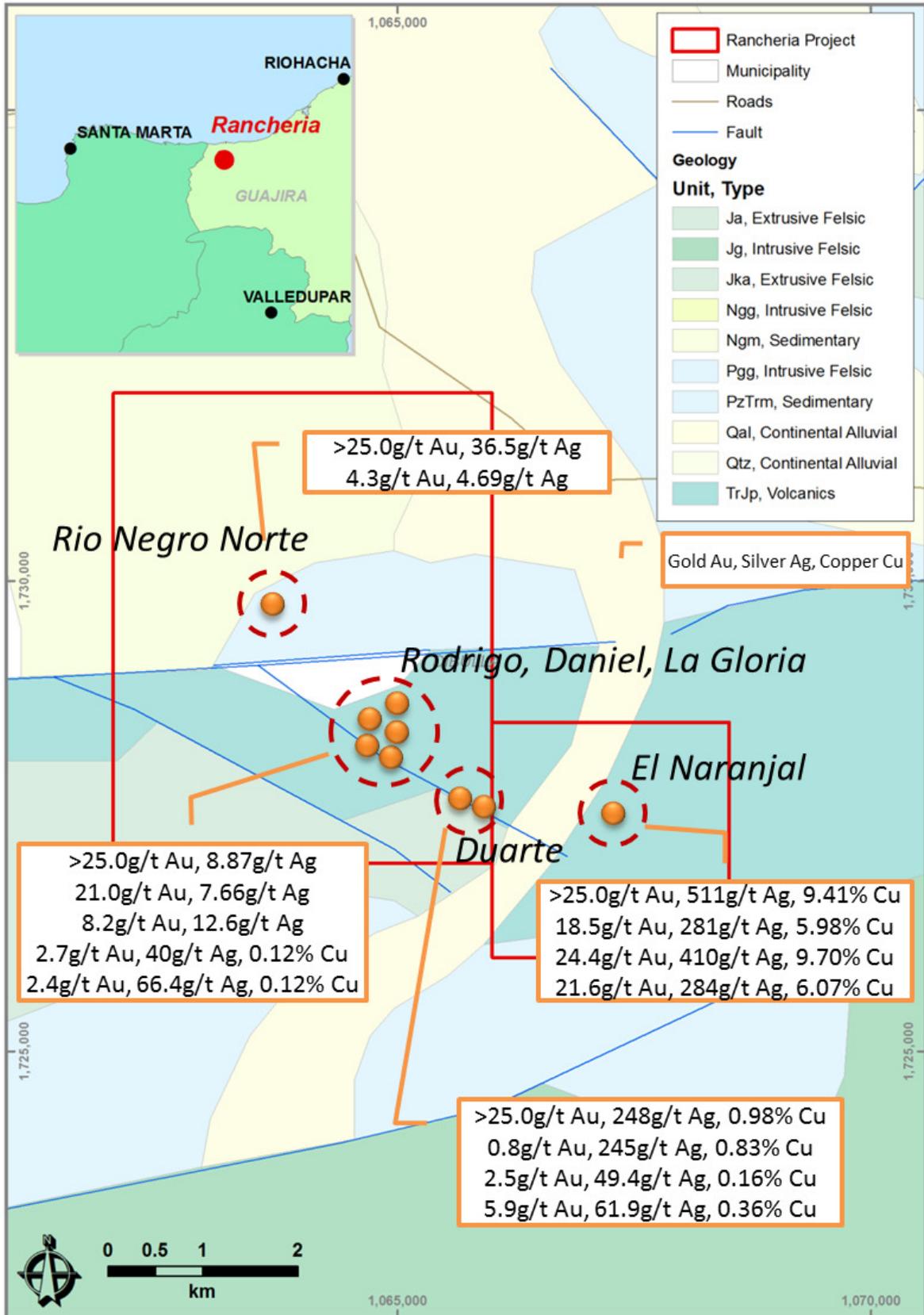


Figure 1: Rancheria Project showing selected past sampling results



Figure 2: El Naranjal Prospect previous small scale workings



Figure 3: Close-up of above image at El Naranjal Prospect



Ian Finch
Managing Director

Trafford Resources Limited

Competent person statement:

The information in this announcement that relates to Exploration Results is based on information compiled by Ian D. Finch, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on. Mr. Finch is the Managing Director of the company.

Mr. Finch has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Finch consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Table 1: Historical sampling significant results from the Rancheria Project

Prospect	Sample	Easting	Northing	Gold g/t	Silver g/t	Copper %
Rio Negro Norte	RAN008A	1,063,676	1,729,799	>25.00*	36.50	0.01
	RAN008B	1,063,676	1,729,799	4.30	4.69	0.06
Rodrigo	RAN044	1,064,718	1,728,294	21.00	7.66	0.00
	RAN045	1,064,911	1,728,165	>25.00*	8.87	0.00
Daniel	RAN066A	1,064,665	1,728,530	8.20	12.60	0.09
	RAN066B	1,064,665	1,728,530	3.30	7.18	0.02
	RAN066C	1,064,665	1,728,530	3.10	5.60	0.02
	RAN066D	1,064,665	1,728,530	3.00	5.37	0.01
	RAN066E	1,064,665	1,728,530	3.20	4.16	0.01
	RAN066F	1,064,665	1,728,530	3.80	5.87	0.02
La Gloria	RAN067E	1,064,973	1,728,741	2.70	40.10	0.12
	RAN068	1,064,988	1,728,702	2.40	66.40	0.12
Duarte	RAN072	1,065,695	1,727,654	>25.00*	248.00	0.98
	RAN073	1,065,692	1,727,651	0.30	44.40	0.07
	RAN077	1,065,877	1,727,612	0.80	245.00	0.83
	RAN077A	1,065,877	1,727,612	0.30	49.80	0.11
	RAN077B	1,065,877	1,727,612	2.50	49.40	0.16
	RAN077C	1,065,877	1,727,612	5.90	61.90	0.36
El Naranjal	RAN078A	1,067,275	1,727,528	1.30	11.45	0.24
	RAN078C	1,067,275	1,727,528	0.90	7.03	0.08
	RAN078F	1,067,275	1,727,528	18.50	281.00	5.98
	RAN078G	1,067,275	1,727,528	21.60	284.00	6.07
	RAN078H	1,067,275	1,727,528	0.50	5.39	0.62
	RAN078I	1,067,275	1,727,528	24.40	410.00	9.70
	RAN078J	1,067,275	1,727,528	>25.00*	511.00	9.41
	RAN078K	1,067,275	1,727,528	0.60	7.06	0.51

NB: Rounding to 2 decimal places, "Significant" results are selected as those with > 0.2g/t gold

*Previous sampling analyses exceeded the limit of the employed technique but were not re-assayed using the correct technique to determine the exact amount of gold in the sample.

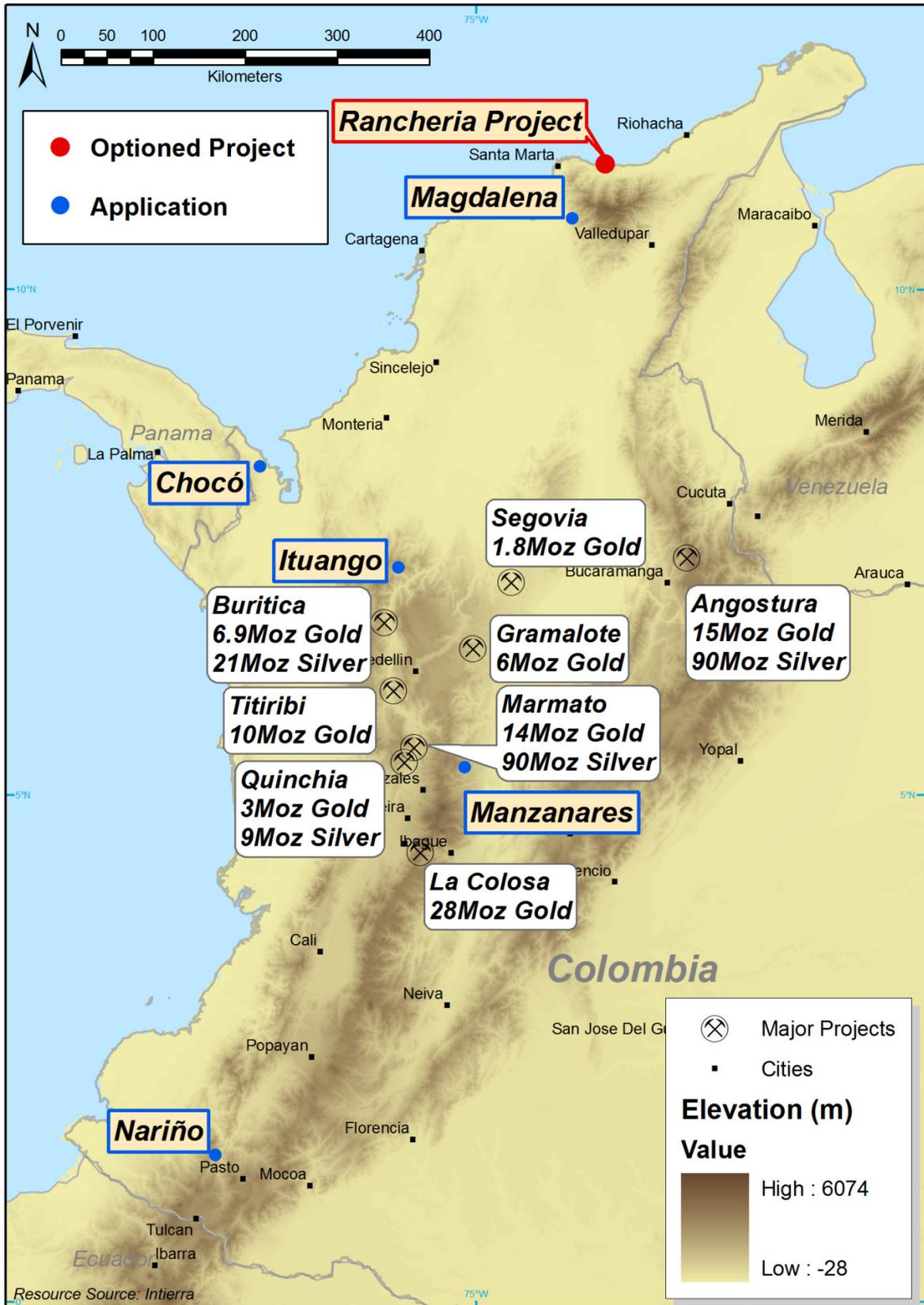


Figure 4: Colombia - Trafford's Projects and major deposits



Appendix 1: "Table 1" Reporting of Exploration Results, JORC 2012

Sampling Techniques and Data		
Criteria	Explanation	Comment
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	Chip sampling is carried out at selected outcrops where a site is deemed to be of geological interest.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Samples are collected using a geo pic and placed in bags.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>	The sample locations is picked up by handheld GPS and descriptions of the site and sample are recorded and information stored in a geological database following appropriate QA/QC procedures.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	No drilling is reported in this announcement
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	No drilling is reported in this announcement
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Geological logging includes recording lithology, weathering, oxidation, colour, alteration and minerals.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	Logging is qualitative in nature and sample sites are photographed with individual samples photographed later.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	No drilling and thus no sub-sampling is reported in this announcement
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Sample preparation at the lab follows industry best practice
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	It is unknown or what QC measures were taken with regard to this sampling
Quality of assay data and laboratory tests	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Sample sizes are considered to be appropriate.
	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	It is unknown the procedures or laboratory that conducted the analysis of these sample
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Significant results have not been independently verified at this point in time
	<i>Discuss any adjustment to assay data.</i>	No assay data has been adjusted except rounded to 2 decimal points.



Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	Drill hole collar positions and relative height are picked up using a handheld GPS
	Specification of the grid system used.	The grid system is Colombia Bogota Zone, GCS_Bogota Datum: D_Bogota
Data spacing and distribution	Data spacing for reporting of Exploration Results.	
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	Rock chip samples are selected samples of outcrop thus there is no specific distribution pattern
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	At this early stage of exploration sampling is merely qualitative
Sample security	The measures taken to ensure sample security.	Samples are stored in bags and transported to the lab from site
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	No audits or reviews of the sampling technique have been carried out.
Reporting of Exploration Results		
Criteria	Explanation	Comment
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	The Rancheria Project is located in Colombia in the department of La Guajira Trafford are engaged in an earn in style joint venture whereby Trafford can earn up to 70% of the project after 3 years with expenditure of \$1.2M and staged cash payments to the owner. There are national parks and possible environmental settings situated in the project area.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	A due diligence period of three months has been allowed to ascertain the standing of the licence
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	The area has had little exploration conducted previously. Some historic reports on the gold potential have been identified.
Geology	Deposit type, geological setting and style of mineralisation.	The mineralisation style of the Rancheria Project has yet to be determined. Currently mineralisation is observed in veinlets within volcanic sequences.
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:	No Drill holes were completed in this exploration.
	easting and northing of the drill hole collar	
	elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar	
	dip and azimuth of the hole	
	down hole length and interception depth	
hole length.		



	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	
<i>Data aggregation methods</i>	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	No data was aggregated in this announcement
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	Reported rock chips are a combination single point and channel selective samples of outcropping lithologies.
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Refer to figures in main body of text.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	This announcement is a comprehensive report of the results covered by this announcement
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	Only assays for rock chips are reported in this announcement
<i>Further Work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>	The use of geophysics as well as further on ground exploration is required to improve understanding of the project and eventually to define drill targets
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Refer to figures in main body of text.