

29 July 2014

## SECTION 708A NOTICE – SHARE ISSUE

**Elk Petroleum Limited (ASX Code: ELK)** Company hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that on 29 July 2014 it issued 4,483,334 ordinary shares in the Company at an issue price of \$0.12 per share to Underwriters of the Company's Share Purchase Plan.

An Appendix 3B relating to the share issue is attached.

The Company states pursuant to the provisions of section 708A(5)(e) of the Corporations Act 2001 that:

- the Securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- this notice is being given under section 708A(5)(e) of the Corporations Act 2001;
- as at the date of this notice, it has complied with the relevant provisions of Chapter 2M of the Corporations Act as they apply to the Company and section 674 of the Corporations Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Corporations Act.

For and on behalf of the Board

David Franks

Joint Company Secretary

**For further information please contact:**

Scott Hornafius, CEO

OR

Elk Petroleum Investor Relations

Phone: +1 307 265 3326

Phone: +61 2 9299 9690

Email: [ir@elkpet.com](mailto:ir@elkpet.com)

### ABOUT ELK PETROLEUM

Elk Petroleum Limited ABN 38 112 566 499 (ASX: ELK) is an oil and gas producer and developer with assets located in one of the richest onshore oil regions of the USA: the northern Rocky Mountains region. Listed on the ASX in 2005, Elk's strategy is focused on applying established enhanced oil recovery (EOR) technologies to mature oil fields. This strategy significantly de-risks the process of finding and exploiting oil field reserves.

Leveraging proven EOR technology and experience, Elk is currently developing two mature oil fields in Wyoming and is pursuing other opportunities, including CO<sub>2</sub>-based EOR projects in Nebraska, that will benefit from the application of EOR technologies.

For more information on Elk, see Elk's most recent Investor Presentations which are available on Elk's website [www.elkpet.com](http://www.elkpet.com).