

**ASX ANNOUNCEMENT****30 JULY 2014**

VALMEC SECURES \$10.5M OF SERVICE CONTRACTS

Valmec Limited (ASX: VMX) is pleased to announce it has secured service contracts through its gas and multi-discipline divisions with a total value of approximately \$10.5m.

The contracts, all of which are based in Western Australia, extend across a number of industries including land infrastructure, engineering services and civil works – highlighting the diversity of Valmec's client base.

Valmec Managing Director Steve Dropulich said that the contracts support the Company's recurring revenues base and reflect the diversity of its current revenue streams.

"The diversity of revenues that these contracts bring to the organisation fit perfectly with our mission of delivering value to our clients across every aspect of our operations," Mr Dropulich said.

"With an expanding tender pipeline and with the successful execution of its current order book, Valmec remains very well positioned to deliver further growth during FY15."

Mr Dropulich said the Company had identified several sectors as providing strong growth potential, including gas exploration and production, infrastructure development and government utilities.

About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, construction, maintenance, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 180 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

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