



Date: 30 July 2014

JUNE 2014 QUARTERLY ACTIVITIES REPORT HIGHLIGHTS

- Combined Mineral Resource of 1.16 Mt at 1.2% Cu in the Indicated and Inferred categories for Overlander North and Overlander South copper deposits. Both deposits open at depth and along strike
- Significant copper and gold results from first pass RC drilling at the Pelican and Serendipity targets south of Kalman
- Advances made on Iron Oxide Copper-Gold (IOCG) targeting with broad disseminated copper zone (117 metres at 0.35% Cu from 43 metres in OVR024) intercepted at Overlander in addition to known targets at Overlander West, Mt Philp, Andy's Hill and Dronfield
- RC drilling to recommence in August at Even Steven, Trafalgar, Pindora and Dronfield copper-gold targets
- Mt Philp Iron Project sale proceeding and Fortitude Gold Project sale concluded
- Research and Development refunds of \$625,081 received for 2011/2012 and 2012/2013 including \$475,497 received post quarter.



Overlander West IOCG Target Outcrop



OPERATIONS SUMMARY

QUEENSLAND

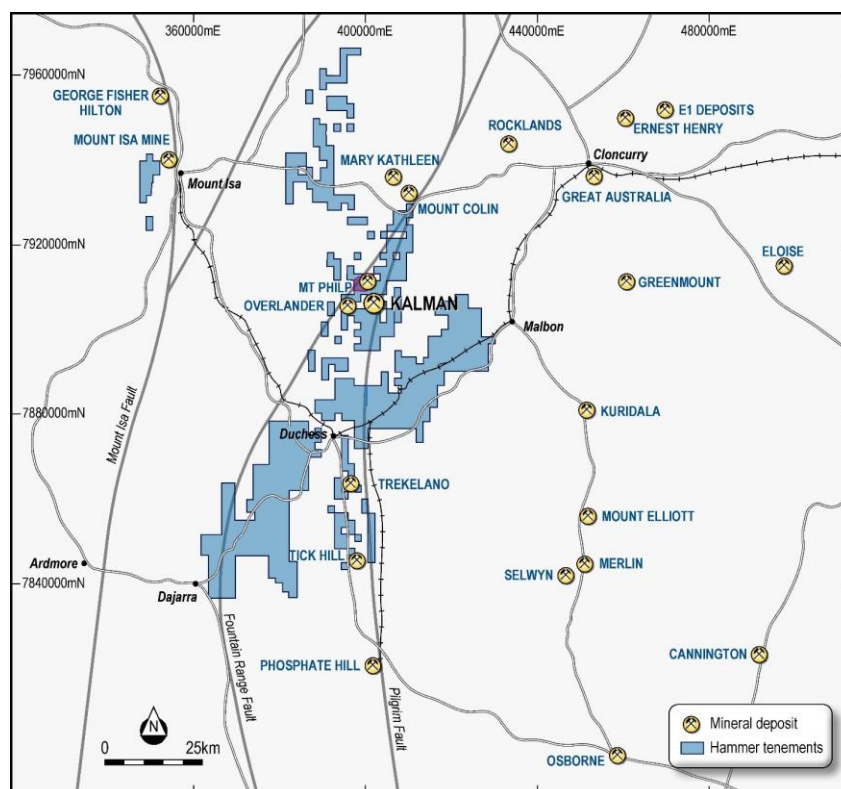
During the quarter Hammer Metals Limited (“Hammer” or the “Company”) focussed on the completion of a 20 hole, 2090 metre RC drilling program at the Overlander North, Overlander South, Pelican, Serendipity and Python copper-gold targets.

The program was designed to pursue Hammer’s strategy of defining high grade copper resources within trucking distance of the Company’s Kalman copper-gold-molybdenum-rhenium deposit.

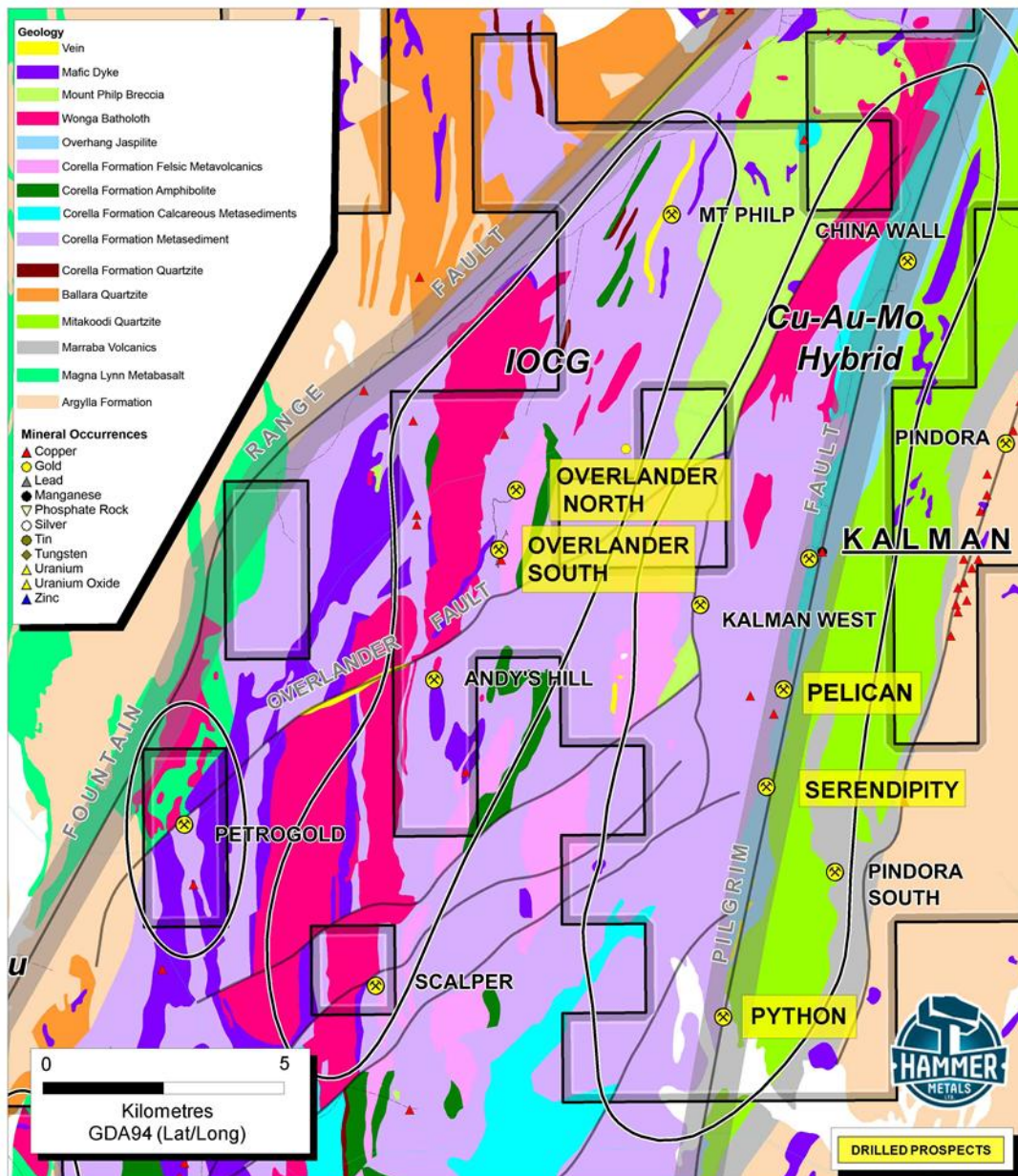
Of the 20 holes drilled, **15 holes returned intersections with greater than 1% Cu** over a one metre minimum width with strong results continuing to be returned from Overlander North and South.

The Overlander results were considered to justify an update of the Overlander North Resource as well as to undertake a maiden Mineral Resource estimate for Overlander South. The broad intersections of disseminated copper mineralisation intercepted in the footwall rhyolite at Overlander are now of particular focus and further supports the potential of this area to host large IOCG deposits.

Drilling at the Pelican and Serendipity prospects is providing strong indications of similar Cu-Au-Mo mineralisation and alteration to that found at the Kalman deposit, along strike to the north. The broad widths of the altered and mineralized zones with local intervals of high-grade copper and gold are considered highly analogous to those found in the halo to the higher grade sections of the Kalman deposit.



Mount Isa Tenements



Overlander – Kalman Projects

Overlander

12 RC holes for 1152 metres were drilled in the Overlander area located six kilometres west of Kalman. Overlander forms part of Hammer's emerging IOCG trend between Mount Philp and Andy's Hill. (Refer to ASX release dated 20th May 2014.) The Overlander drilling results were considered to justify an update of the Overlander North Resource as well as to undertake a maiden Mineral Resource estimate for Overlander South.

At **Overlander North** four additional holes were drilled for 322 metres (OVRC024 to OVRC027) to test for immediate strike extensions of the mineralization and the near surface zone in the core of the deposit.



Significant results include:

- 16 metres at 1.62% Cu and 0.08g/t Au from 29 metres and 12 metres at 0.91% Cu from 1 metre in OVR027
- 6 metres at 1.03% Cu and 0.03g/t Au from 46 metres in OVR026

The mineralized zone was extended a further 50 metres to the north. OVR026 is interpreted to have missed the mineralized zone but intersected another zone to the west.

The Overlander North deposit remains open down plunge and along strike to the north.

Overlander South is located around 1.5 kilometres south of Overlander North on the continuation of the Overlander shear zone.

Seven RC holes were drilled for 670 metres. All holes returned intervals with +1% Cu with significant cobalt and gold including:

- 8 metres at 1.41% Cu and 0.11 g/t Au and 702 ppm Co from 38 metres in OVR017
- 7 metres at 1.55% Cu and 0.15 g/t Au and 776ppm Co from 25 metres in OVR018
- 8 metres at 0.85% Cu and 0.06 g/t Au and 468 ppm Co from 54 metres including 4 metres at 1.2% Cu, 0.10 g/t Au and 582ppm Co from 58 metres in OVR019
- 5 metres at 1.01% Cu and 0.09g/t Au and 1885 ppm Co from 79 metres in OVR020
- 1 metres at 1.29% Cu and 0.03g/t Au and 593 ppm Co from 54 metres in OVR021
- 15 metres at 1.26% Cu and 0.06g/t Au and 920 ppm Co from 26 metres in OVR022
- 11 metres at 0.68% Cu and 0.03g/t Au and 423 ppm Co from 67 metres including 1 metre at 1% Cu from 68 metres in OVR023

The mineralized zone at Overlander South has now been drilled over 300 metres of strike length on section lines nominally spaced 40 metres apart. The drilling has outlined a regular steeply west-dipping strongly altered and mineralized zone between 5 and 15 metres thick. Locally cobalt grades are strongly elevated with a maximum intersection of 1 metre at 0.59% Co. The mineralisation remains open to the north and at depth. The footwall to the mineralized zone comprises a strongly altered brecciated rhyolite unit with disseminated copper mineralisation. Depth of complete oxidation at Overlander South is approximately 15 to 20 metres.

The Mineral Resource Estimates for the Overlander North and South Deposits were completed by Haren Consulting and reported in accordance with the guidelines of the JORC Code (2012 Edition). (Refer to the ASX release dated 24th July 2014.) The Overlander North Mineral Resource is summarised in Table A and the Overlander South Mineral Resource is summarised in Table B. Table C shows the combined Mineral Resource.

Classification	Tonnes	Cu (%)	Co (ppm)	Cu tonnes	Co tonnes
Measured	-	-	-	-	-
Indicated	247,000	1.3	229	3,201	56
Inferred	261,000	1.5	250	3,788	65
OVN Total	508,000	1.4	240	6,989	121

Note – Totals may differ due to rounding

Table B Overlander South June 2014 Mineral Resource (0.7 % Cu cut-off)

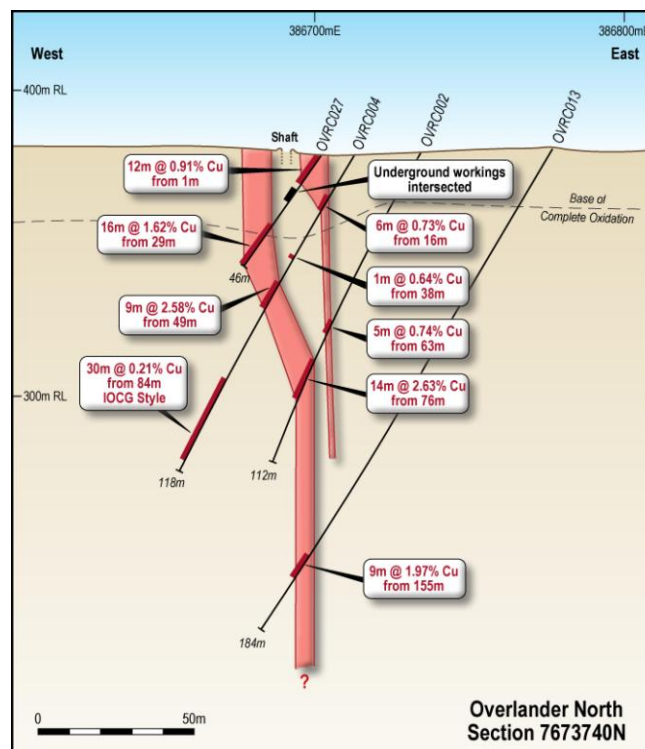
Classification	Tonnes	Cu (%)	Co (ppm)	Cu tonnes	Co tonnes
Measured	-	-	-	-	-
Indicated	-	-	-	-	-
Inferred	649,000	1.0	500	6,352	327
OVS Total	649,000	1.0	500	6,352	327

Note – Totals may differ due to rounding

Table C Overlander North and South Combined June 2014 Mineral Resource (0.7% Cu cut-off)

Classification	Tonnes	Cu (%)	Co (ppm)	Cu tonnes	Co tonnes
Measured	-	-	-	-	-
Indicated	247,000	1.3	230	3,201	56
Inferred	910,000	1.1	430	10,140	392
Total	1,157,000	1.2	390	13,340	448

Note – Totals may differ due to rounding

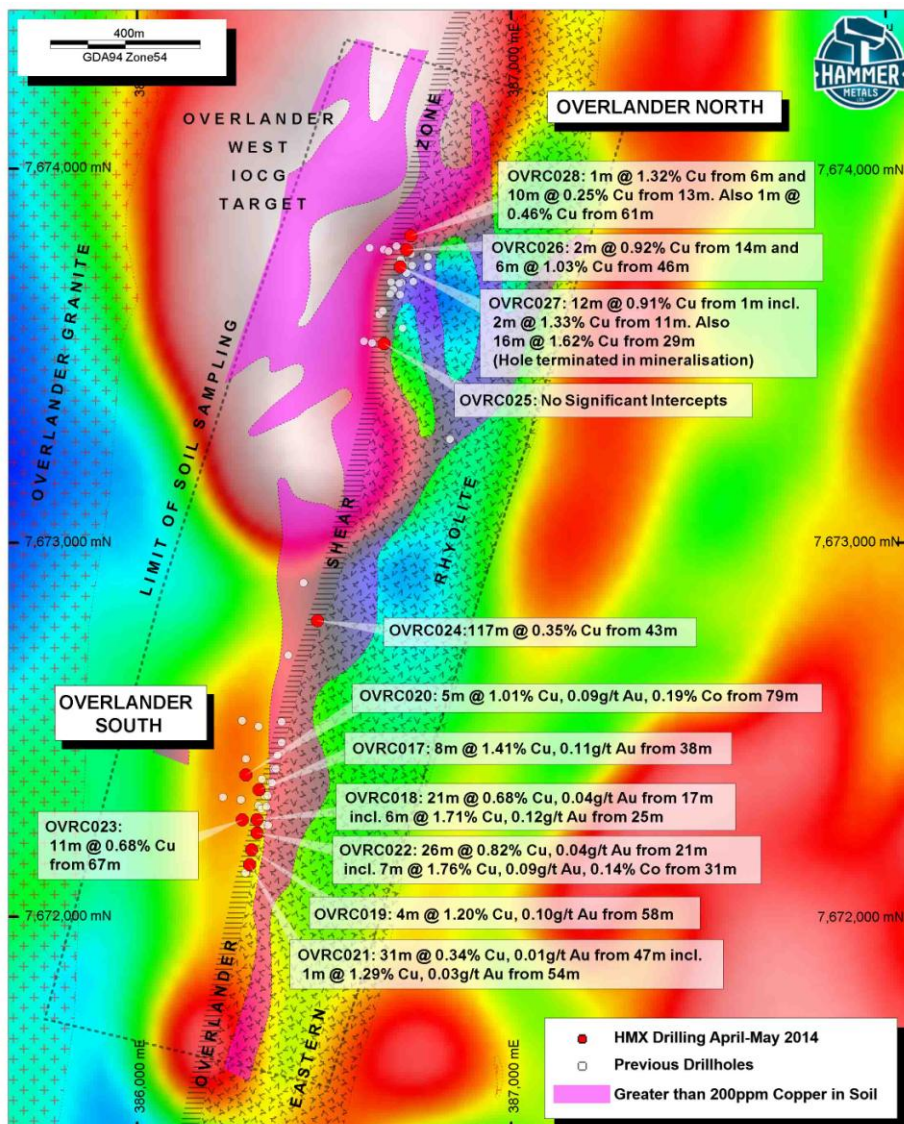


Overlander North Drill Section 7673740N

Overlander East

One drill hole (OVRC024) was drilled to 160 metres depth half way between Overlander North and Overlander South to test a brecciated rhyolite unit which extends along the eastern side of the shear zone for its full length. The drill hole returned **117 metres at 0.35% Cu from 43 metres depth** and remained in the mineralized rhyolite to the end of the hole. Hole K-11 drilled by a previous explorer which penetrated the footwall rhyolite unit at Overlander South intersected 110 metres at 0.31% Cu from 139 metres to the end of the hole.

As reported in the ASX release dated 3rd June 2014, these results provide further evidence for the existence in the Overlander and Andy's Hill area of extensive zones of alteration and mineralisation strongly characteristic of Iron Oxide Copper-Gold (IOCG) systems. Aside from the shear-hosted Overlander North and South deposits, the Overlander East target in the footwall rhyolite to the east of the Overlander Shear zone and also the untested Overlander West Magnetic Target to the west of Overlander North represent high priority IOCG copper-gold targets for Hammer.



Overlander Drilling



Pelican / Serendipity / Python

Eight holes for 938 metres were drilled as a preliminary test of the Pelican, Serendipity and Python prospects located along strike of the Pilgrim Fault to the south of Kalman.

As reported in the ASX release dated 14th June 2014, results are encouraging with broad widths of disseminated copper and gold mineralisation intersected at both Pelican and Serendipity with strongly anomalous molybdenum and uranium in places. The alteration and mineralisation signatures are very similar to the marginal zones of the Kalman deposit. The best intersections include:

- 15 metres at 0.56% Cu and 0.23g/t Au from 84 metres including **1 metre at 1.5% Cu and 0.98g/t Au from 94 metres** in HPLRC002 at Pelican
- 21 metres at 0.46% Cu and 0.09g/t Au from 49 metres including 1 metre at 1.05% Cu and 0.45g/t Au from 50 metres in HPLRC001 at Pelican
- 24 metres at 0.5% Cu and 0.2g/t Au from 14 metres including **4 metres at 1.4% Cu and 0.56g/t Au from 15 metres** plus 26 metres at 0.28% Cu from 114 metres in HSRC001 at Serendipity

Drilling at Python intersected strongly oxidised clay altered material adjacent to, and coinciding with, the Pilgrim Fault Zone, with intervals of mildly elevated copper, gold and molybdenum values.

Forward Exploration Activity at Mount Isa

Exploration and tenement acquisition activity is focussing within a 20km radius of the Kalman deposit where exploration is designed to add additional higher grade open pittable copper resources to the inventory within trucking distance of the deposit.

Ongoing early stage mining studies at Kalman are evaluating the potential of the development of an open pit mine followed by an underground development on the deeper higher grade sections of the deposit. In the short term further work on the Kalman deposit will focus on extensional and infill drilling in the near surface potentially open-pittable sections of the deposit and also to increase confidence levels in the resource in the upper levels of the deposit's higher grade core.

(The Kalman Mineral Resource Estimate was updated by RungePincockMinarco for Hammer in accordance with the guidelines of the JORC Code (2012 Edition). (Refer to the ASX release dated 19th March 2014 for full details of the Resource Estimate.) This updated resource estimate forms the basis for further resource and mining studies.

Regionally the compilation of the various drilling, geochemical and geophysical datasets is continuing with several new targets of interest being generated.

A RC drilling program is planned to commence during the September Quarter at several of the new targets including Pindora South, Even Steven, Trafalgar and Dronfield.

Ground geophysical surveys are being planned for key sections of the Mt Philp – Overlander – Andy's Hill IOCG trend to better define targets before drilling.

Mt Philp Iron Ore Project

As announced to the ASX on 16th July 2015 Developed Iron Ore Pty Ltd ("**DIO**") confirmed that it has satisfactorily completed its due diligence in respect of the Mt Philp project, and has signed a letter confirming that DIO proposes to acquire the Project.



It is proposed that DIO and Hammer will now enter into formal sale documentation recording the terms and conditions on which DIO (or its nominee) will acquire the Project.

As a result of DIO's due diligence enquiries, the terms and conditions of the acquisition of the Project by DIO are proposed to be substantially the same as set out in the Letter of Intent announced to ASX on 9th December 2013 and include:

1. the purchase price for the acquisition of the Project by DIO is the royalty as contemplated by the LOI and \$1,500,000 (exc GST):
 - a. \$500,000 to be paid by no later than 29 August 2014; and
 - b. \$1,000,000 to be paid no later than six months after the date of the payment referred to in (i) above;
2. and upon payment of the purchase price in full all right, title and interest in the Project (for the avoidance of any doubt, the iron rights only) will be assigned to DIO.

Both Hammer and DIO will use their best endeavours to have the formal sale documentation finalized as executed as soon as practicable.

Rights to all other minerals apart from iron ore remain with Hammer.

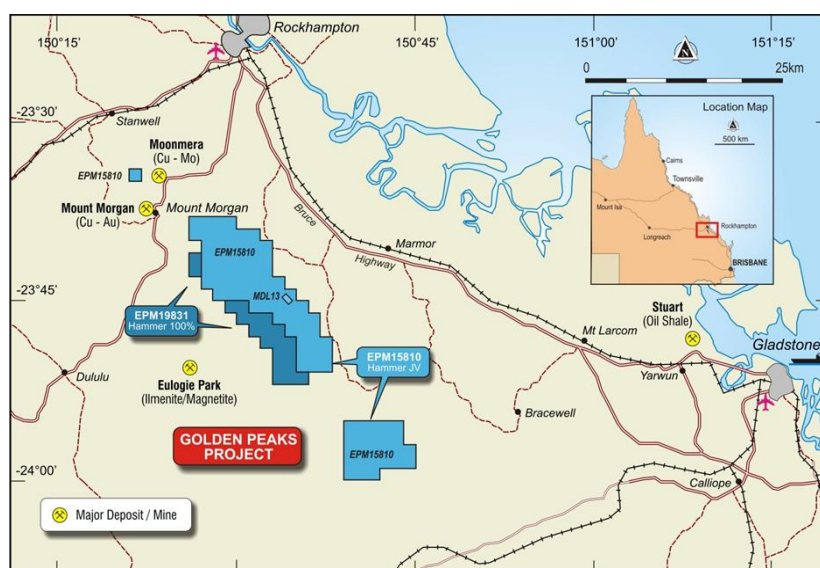
Mount Morgan Region

Golden Peaks Project

The Golden Peaks Project is located to the southeast of the Mount Morgan gold-copper mine in Central Queensland which produced over 8 million ounces of gold and 387,000 tonnes of copper.

Hammer Metals has a joint venture with Perilya Limited over EPM15810 and MDL13 and holds a 100% interest in EPM19831. The tenements cover significant sections of the prospective volcanic sequences that host the Mount Morgan deposit.

Of current interest is a group of VTEM anomalies at Mount Dick North in a previously untested area close to the UNMC prospect. A ground FLEM (Fixed Loop Electromagnetic) survey is currently in progress at Mount Dick in order to ground truth and better define the VTEM anomalies.



Golden Peaks Project Tenements



WESTERN AUSTRALIA

GOLD PROJECTS

Lake Carey - Fortitude

As announced to the ASX on 28th May 2014 Hammer completed the sale of the Lake Carey and Phantom Well gold projects.

Consideration for the sale was \$330,000 in cash and a \$5 per ounce of gold recovered from the tenements above 100,000 ounces.

BASE METALS

PATERSON PROVINCE

As announced previously Midas entered into a Joint Venture agreement with Encounter Resources Limited (ASX: ENR) on E45/3768 and E45/4091. A specified 316km² area covering the McKay and Vines Fault copper corridors within these tenements is covered by the new agreement.

Encounter has flown a VTEM survey over prospective Broadhurst Formation within the JV area. Results are awaited, with targeting for further exploration to follow.

IRON ORE

Pilbara Project

E08/1997, containing the West Pilbara iron ore resource, was converted to Mining Lease M08/506. The new mining lease is currently in application.

CORPORATE

At a general meeting of shareholders held on 2nd April 2014 shareholders approved a 1 for 100 share consolidation and change of name from Midas Resources Ltd to Hammer Metals Limited. Hammer Metals Limited ("Hammer" or the "Company") commenced trading under the new ASX code of HMX on 23rd April 2014.

The Company announced that it has established a share sale facility for the holders of unmarketable parcels of the Company's shares. The Company is offering the facility to assist shareholders of unmarketable parcels (4545 shares or less at the record date of June 6th 2014) to sell their HMX shares without using a broker. (Refer to the ASX release dated June 12th 2014.)

At the end of the quarter Hammer held \$792,000 in cash.

The Company received a research and development (R&D) refund for the 2011/2012 year of \$149,586 during the quarter under the Federal Government's R&D Tax Incentive Scheme. Subsequent to the end of the quarter a R&D refund of \$475,495 was received under the scheme for the 2012/2013 year.

- ENDS -

For further information, please contact:

Alex Hewlett | Executive Director



Competent Person's Statements:

Exploration Results

The information in this report as it relates to exploration results and geology was compiled by Mr John Downing, who is a Member of the Australian Institute of Geoscientists and a full time employee of the Company. Mr Downing has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Downing consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Kalman Resource Estimate

Where the Company refers to the Kalman Project and the revised mineral resource estimate in this report (referencing the release made to the ASX on March 19th 2014), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the resource estimate with that announcement continue to apply and have not materially changed.

Overlander North and Overlander South Resource Estimates

Where the Company refers to the Overlander North and Overlander South Mineral Resource Estimates in this report (referencing the release made to the ASX on July 24th 2014), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the resource estimate with that announcement continue to apply and have not materially changed.



Tenement Interests at End of Quarter as per Listing Rule 5.3.3					
Project	Tenement Number	Status	Interest at end of Quarter	Acquired during quarter	Comment
Lake Carey - WA	M39/1	Granted	0%	No	Sold during quarter
	M39/198	Granted	0%	No	Sold during quarter
	M39/286	Granted	0%	No	Sold during quarter
	M39/709	Granted	0%	No	Sold during quarter
	M39/710	Granted	0%	No	Sold during quarter
	M39/1065	Granted	0%	No	Sold during quarter
	M39/1089	Application	0%	No	Sold during quarter
	P39/4644	Granted	0%	No	Sold during quarter
	P39/4645	Granted	0%	No	Sold during quarter
	P39/5293	Granted	0%	No	Sold during quarter
	E39/348	Granted	0%	No	Sold during quarter
	E39/1287	Granted	0%	No	Sold during quarter
	E39/1752	Granted	0%	No	Sold during quarter
	E39/1770	Application	0%	No	Sold during quarter
	E39/1288	Granted	0%	No	Sold during quarter
Leonora - WA	M37/1297	Granted	100%	No	
	E40/295	Granted	100%	No	
	E40/312	Granted	100%	No	
Pilbara Iron Ore - WA	E08/1997	Granted	100%	No	Conversion to M08/506
	M08/506	Application	100%	No	Conversion of E08/1997
Paterson Province - WA	E45/3768	Granted	100%	No	Encounter Resources can farm-in to 85%
	E45/4091	Granted	100%	No	Encounter Resources can farm-in to 85%
Mount Isa - Qld	EPM 13870	Granted	100%	No	
	EPM 14232	Granted	100%	No	
	EPM15972	Granted	100%	No	
	EPM 16726	Granted	100%	No	
	EPM 16987	Granted	100%	No	
	EPM 17453	Granted	100%	No	
	EPM 17762	Granted	100%	No	
	EPM 18116	Granted	100%	No	
	EPM 18320	Granted	100%	No	
	MDL 471	Application	100%	No	
	EPM 19782	Granted	100%	No	
	EPM 19783	Application	100%	No	
	EPM 19784	Application	100%	No	
	EPM 19785	Granted	100%	No	
	EPM 19805	Application	100%	No	
	EPM 19818	Granted	100%	No	
	EPM 25145	Application	100%	No	
	EPM 25369	Application	100%	No	
	EPM 25402	Application	100%	No	
	EPM 25425	Application	100%	No	
	EPM 25452	Application	100%	No	
	EPM 25486	Application	100%	No	
	EPM 25523	Application	100%	No	
	EPM 25666	Application	100%	Yes	New application
	EPM 18084	Granted	0%	No	can earn 80% from Kabiri Resources Pty Ltd
Golden Peaks - Qld	EPM 15810	Granted	0%	No	can earn 60% from Perilya Limited
	MDL 13	Granted	0%	No	can earn 60% from Perilya Limited
	EPM 19831	Granted	100%	No	

Rule 5.3 Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

HAMMER METALS LIMITED

ABN

87 095 092 158

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

		Curent quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(515)	(1,230)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(128)	(877)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	10	26
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	150	150
	Net Operating Cash Flows	(483)	(1,931)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	(165)
	(b) equity investments	-	-
	(c) other fixed assets	-	(15)
1.9	Proceeds from sale of: (a) prospects	174	455
	(b) equity investments	25	25
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	199	300
1.13	Total operating and investing cash flows (carried forward)	(284)	(1,631)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(284)	(1,631)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	890
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other	(6)	(87)
	Net financing cash flows	(6)	803
	Net increase (decrease) in cash held	(290)	(828)
1.20	Cash at beginning of quarter/year to date	1,082	1,620
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	792	792

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Curent quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	101
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Director's salary consulting fees and directors' fees are included in 1.23 above.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

99,423 Ordinary shares issued in lieu of payment to a supplier to value of \$18,000.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	300
4.2 Development	-
4.3 Production	-
4.4 Administration	150
Total	450

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated **statement of cash flows**) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	792	1,082
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	792	1,082

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	M39/1 M39/198 M39/286 M39/709 M39/710 M39/1065 M39/1089 P39/4644 P39/4645 P39/5293 E39/348 E39/1752 E39/1770 E39/1288	The group of tenements listed were sold during the quarter	100%	0%

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity quarterly report

6.2	Interests in mining tenements acquired or increased	EMP25666	New Application	0%	100%
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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference *securities (description)	6,306,406	-		
7.2	Changes during quarter				
	(a) Increases through issues	-	-		
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-		
7.3	*Ordinary securities	71,005,107	71,005,107		
7.4	Changes during quarter				
	(a) Increases through issues	99,423	99,423		
	(b) Decreases through returns of capital, buy-backs				
7.5	*Convertible debt securities (description)				
7.6	Changes during quarter				
	(a) Increases through issues				
	(b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	14,300,000 2,116,674 1,000,000	-	Exercise price \$0.20 \$0.30 \$0.20	Expiry date 30 June 2017 26 May 2016 26 May 2017
7.8	Issued during quarter	2,116,674 1,000,000	-	Exercise price \$0.30 \$0.20	Expiry date 26 May 2016 26 May 2017
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 30 July 2014
(Company secretary)

Print name: Mark Pitts
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Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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