



NEVADA IRON LTD

ABN 98 123 423 987



QUARTERLY REPORT FOR THE PERIOD ENDED 30 JUNE 2014

30 July 2014

HIGHLIGHTS

- Non-binding term sheet signed with a large US based group for the design, funding, construction and operation of logistical elements of the Buena Vista Iron Project
- Samuels Engineering completes design of process plant to sufficient level to support remaining permit applications
- Search process for US based CFO commenced as project debt and funding activities ramp up
- Drilling at Section 27 prospect returns further broad, at surface iron mineralisation including:
 - 33.5 metres grading 20.1% Total Fe in hole 2714-002
 - 76 metres grading 22 % Total Fe in hole 2714 -003, **including 9.7m grading 52.1% Total Fe**
 - 30.4 metres grading 21.9% Total Fe in hole 2714-004
 - 80.8 metres grading 23.4% Total Fe in hole 2714-006, **including 6.5m grading 51.8% Total Fe and 3.2m grading 60% Total Fe**
 - 73.1 metres grading 20.0% Total Fe in hole 2714-009





Overview

Nevada Iron Ltd (ASX Code: NVI, TSX Code: NVR) is a resource company focused on the development of the Buena Vista Iron Project located in northern Nevada, USA. This project demonstrates the attributes for a successful iron ore development, namely:

- Near surface resource
- Very low waste to ore ratio (<0.5:1)
- Easy metallurgy with a coarse grind producing a high grade (67.5-69% Fe) clean concentrate
- Close to existing nearby transport infrastructure and no requirement to build significant infrastructure, eg a rail line
- Access to multiple existing ports
- Manageable capital cost
- Stable and mining friendly jurisdiction
- No government royalty imposts
- Phase 1 project on private land, making permitting less onerous

Buena Vista Iron Project, USA (100%)

Logistics and Infrastructure

Nevada Iron has signed a non-binding term sheet with a large US based pipeline, infrastructure and port group ("Infrastructure Group") to design, finance and operate all of the concentrate handling facilities from the Buena Vista plant site to the rail load out facility.

The scope of work covered by the Infrastructure Group encompasses approximately US\$22 million of the project's estimated capital cost and consists of the following facilities:

- Concentrate storage at the mine site
- Truck fleet and haulage to the rail load out
- Concentrate storage at rail siding and rail load out facilities
- Operation of the rail load out facility

The term sheet includes an option for Nevada Iron to move to an alternative concentrate haulage option, such as a pipeline or rail spur, with Infrastructure Group having the first right of refusal to fund and operate those facilities in the event that the Company elects to use an alternative transport method.

The Infrastructure Group is the largest midstream and the fourth largest energy company (based on combined enterprise value) in North America. They own an interest in, or operate, approximately 80,000 miles of pipelines and 180 bulk terminals.

The term sheet is currently being converted into a binding agreement. Subsequent to the end of the quarter, the Infrastructure Group completed a design update for the Company's Huxley load out facility and worked with the Company on optimising the overall logistics chain for the project.

In addition, the Company continues to finalise the remainder of its logistics chain arrangements, including rail carrier and port agreements. This is expected to be completed early in the December quarter.



Engineering

Nevada Iron has retained Samuels Engineering ("Samuels") of Denver Colorado to design the crushing and milling circuits. Samuels have finalised the designs during the quarter to a level sufficient to support the Water Pollution Control Permit ("WPCP") application, which is the last remaining major permit required. The design includes the site plan, process flow sheets and containment designs and calculations, as required by the Nevada Division of Environmental Protection ("NDEP") Bureau of Mining Regulation and Reclamation ("BMRR").

Changes to the design included:

- Moving the concentrator location to the newly purchased ground to the south of the Section 5 and West Deposit pits, more distant from Bureau of Land Management land, thus simplifying permitting
- Moving to two smaller, separate primary crushers, one proximal to each pit which saves on ore truck haulage costs and capital costs
- Simplifying the plant layout

In addition, further metallurgical testwork was completed to confirm the selected flow sheet that confirmed that the selected process is a robust, low risk option that will provide a large degree of flexibility to deal with different ore grades from the open pit. The selected flowsheet results in very low processing costs, as approximately 40% of the Run of Mine ore is rejected near pit in the dry cobbing stage after crushing to 3/8 inch, thereby materially reducing the amount of material that has to be ground by the milling circuit.

Figures 1 to 4 illustrate the latest process plant design.

Figure 1 – Mill design

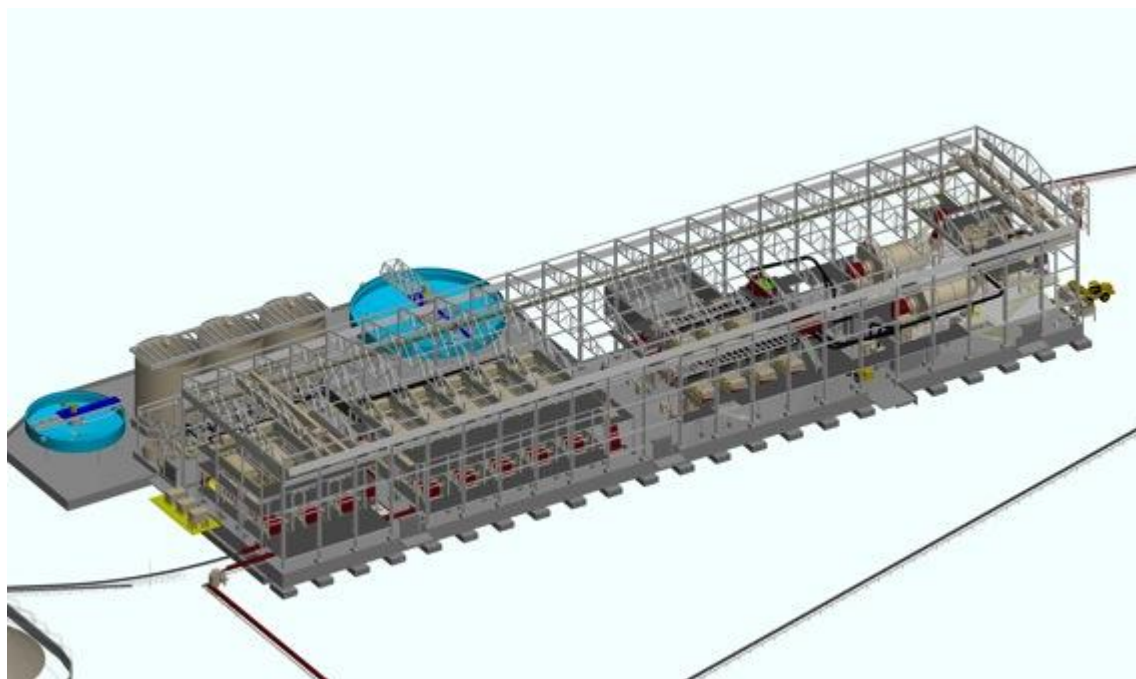


Figure 2 – Secondary and Tertiary Crusher design

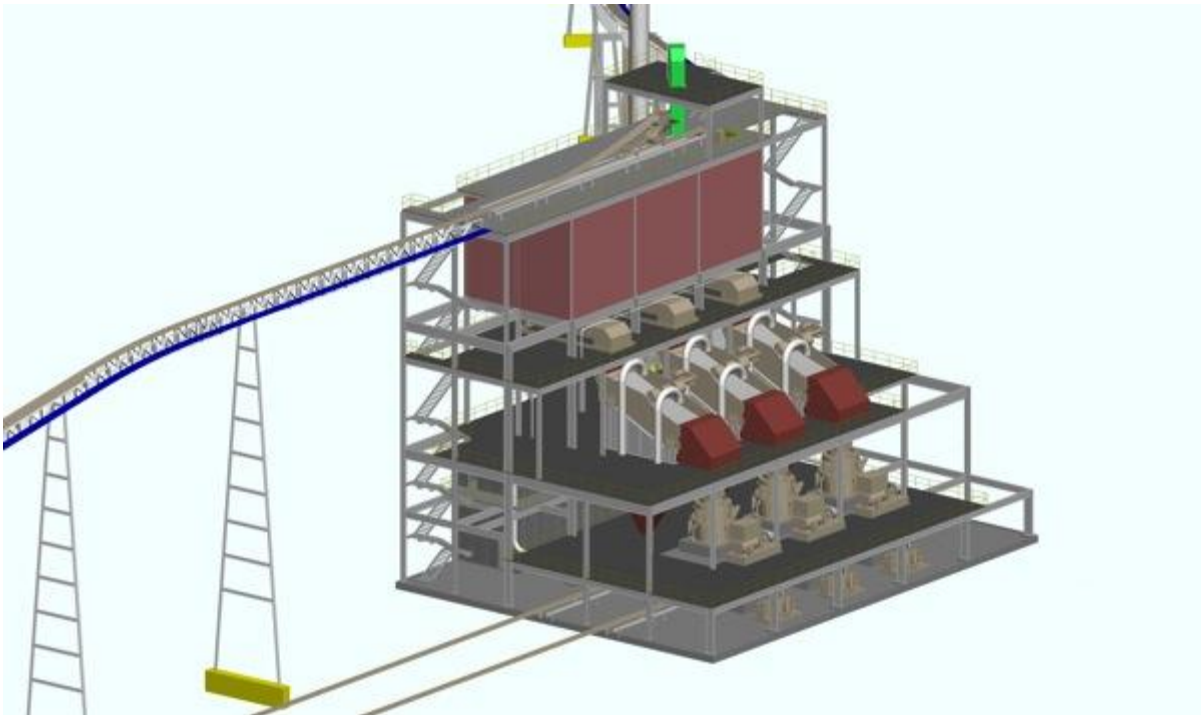


Figure 3 – Dry Cobbing Circuit design

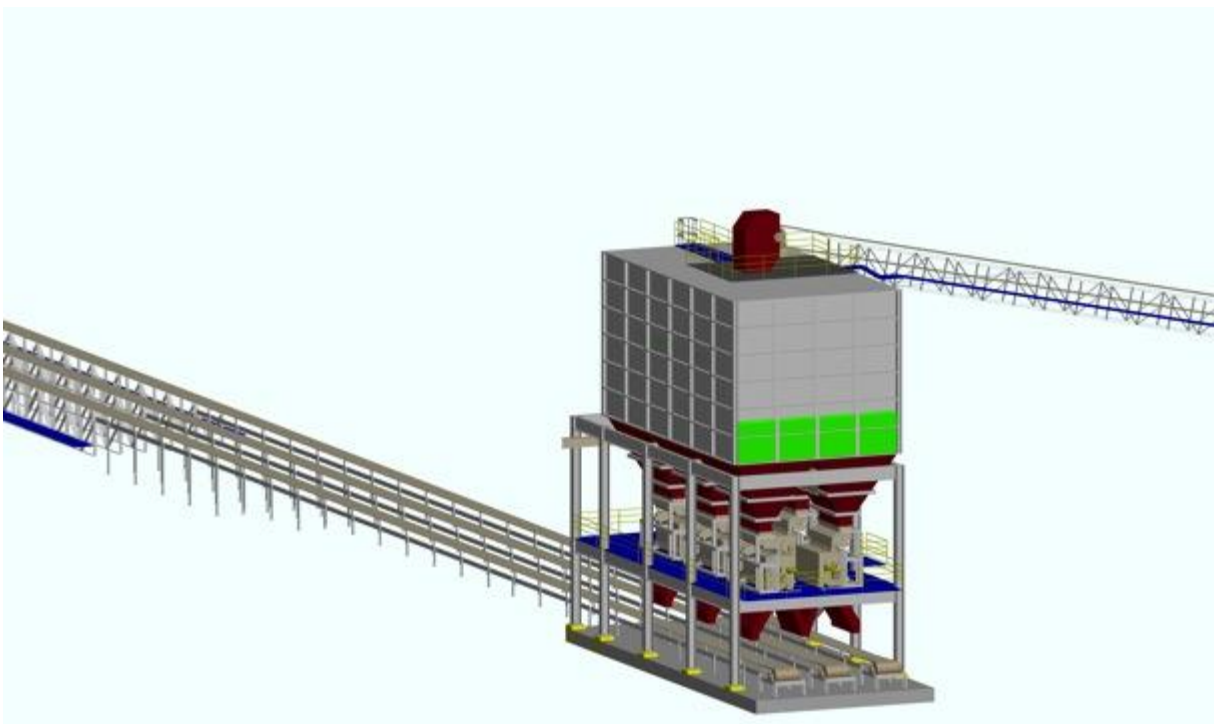
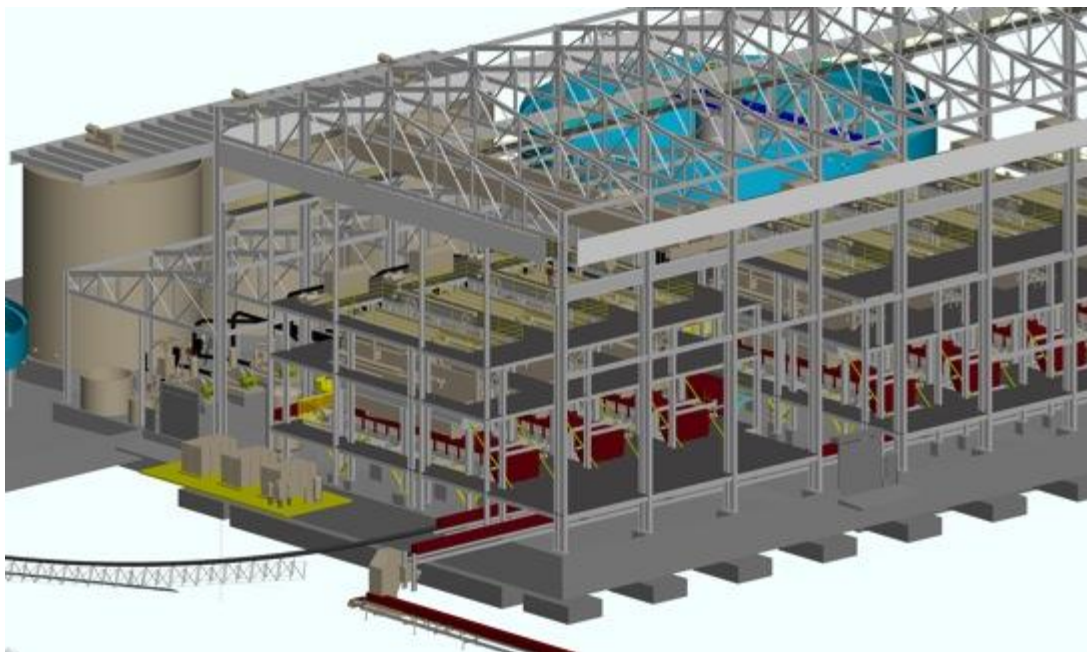




Figure 4 - Filtration Circuit design



Environmental Permitting Activities

All mines operating within the State of Nevada are required to obtain several permits including, but not limited to, the WPCP, Reclamation Permit and Air Quality Permit. The WPCP and Reclamation Permit are issued by the NDEP and BMRR. The primary purpose of the WPCP is to protect all surface and ground waters. Initial engineering designs must, therefore, identify each process component where water and/or chemicals will be used in the process and how the liquids will be contained to prevent release to the environment.

Information required in the WPCP application includes characterisation of the lithology and hydrology at least 100 feet below each process component. All field characterisation has now been completed. Characterisation work included two (2) drill programs around the pits and process components, qualitative and quantitative groundwater analysis, geophysical surveys and geotechnical testing.

Limited groundwater has been encountered during drilling programs and demonstrated through a series of pump tests. The groundwater information obtained has been used by Geomega Environmental Consultants, Boulder Colorado, to construct and run established groundwater model programs, which confirmed that the low amounts of groundwater will not form pit lakes in either the West Pit or Section 5 pit. Precipitation in the region varies from 5 to 9 inches (12 to 22 cm) per year, while the evaporation averages 5 feet (1.5 metres) per year, which aids in keeping the pits dry.

SRK Consultants, Reno Nevada, continue to design the dry stack tailings impoundment, the waste rock dumps and are preparing the permit application. The Company remains on track to submit the final WPCP application in the September quarter.

SRK, under the aegis of the Company's permitting team, will be preparing the Reclamation Permit application and bonding cost estimate upon submittal of the WPCP application. The Company anticipates submitting the Reclamation Permit application in the December quarter.



Air modelling being run by Broadbent & Associates of Henderson Nevada. The air model utilises local meteorological data to predict potential air emissions from the crushing and grinding circuits. The results of the air model are being used to identify the necessary air emission abatement equipment and thus for preparation of the air permit application. The Company anticipates submitting the air permit application in the December quarter.

Exploration

Exploration during the quarter focussed on the newly acquired Section 27 prospect located approximately 5.1 km to the northeast of the proposed processing plant and 3.5 km to the northeast of the proposed primary crusher location at the Section 5 pit (refer Figure 5).

Ground mapping over the Section 27 prospect has identified an area 800 m long by an average width of 180 m wide with an extensive magnetite surface float. The first phase of drilling covered approximately 60% of the strike length and indicates that the mineralisation is open to both the north, the south and at depth (refer Figure 8).

Results include:

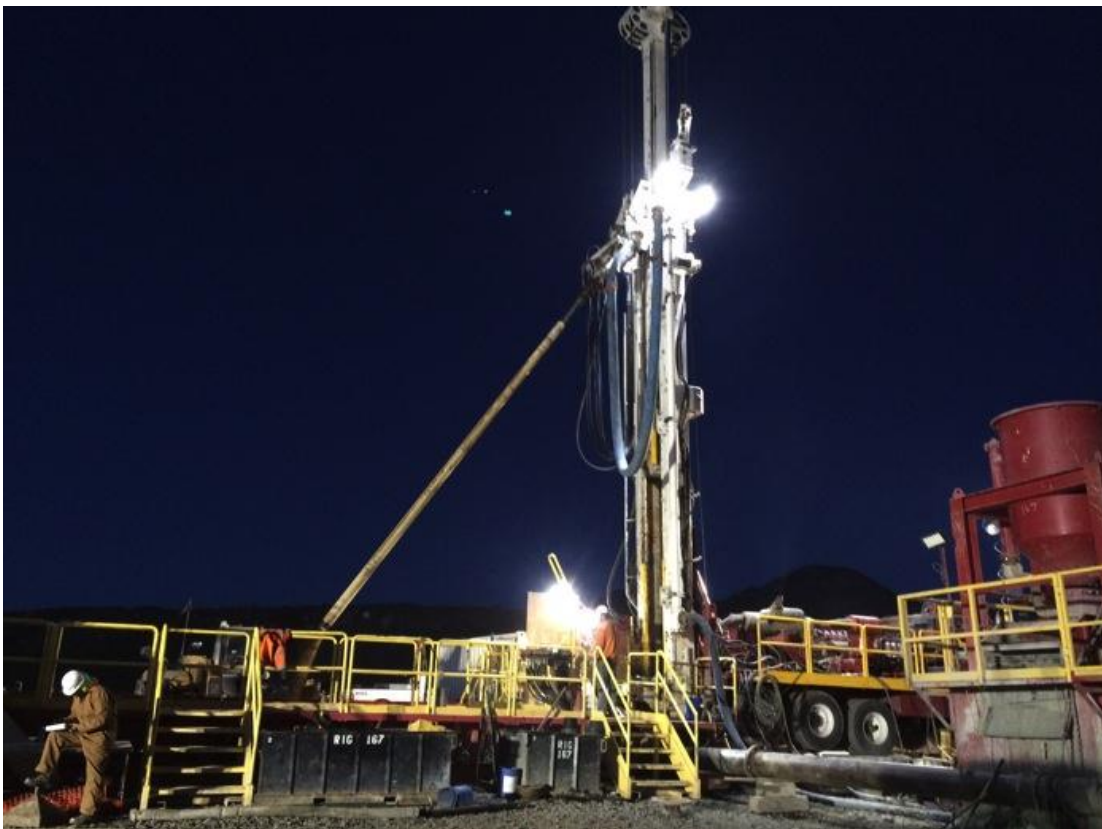
- 33.5 metres grading 20.1% Total Fe in hole 2714-002
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- 73.1 metres grading 20.0% Total Fe in hole 2714-009

The complete results are set out in Table 1.

Figure 6 - Exploration Drilling in June quarter

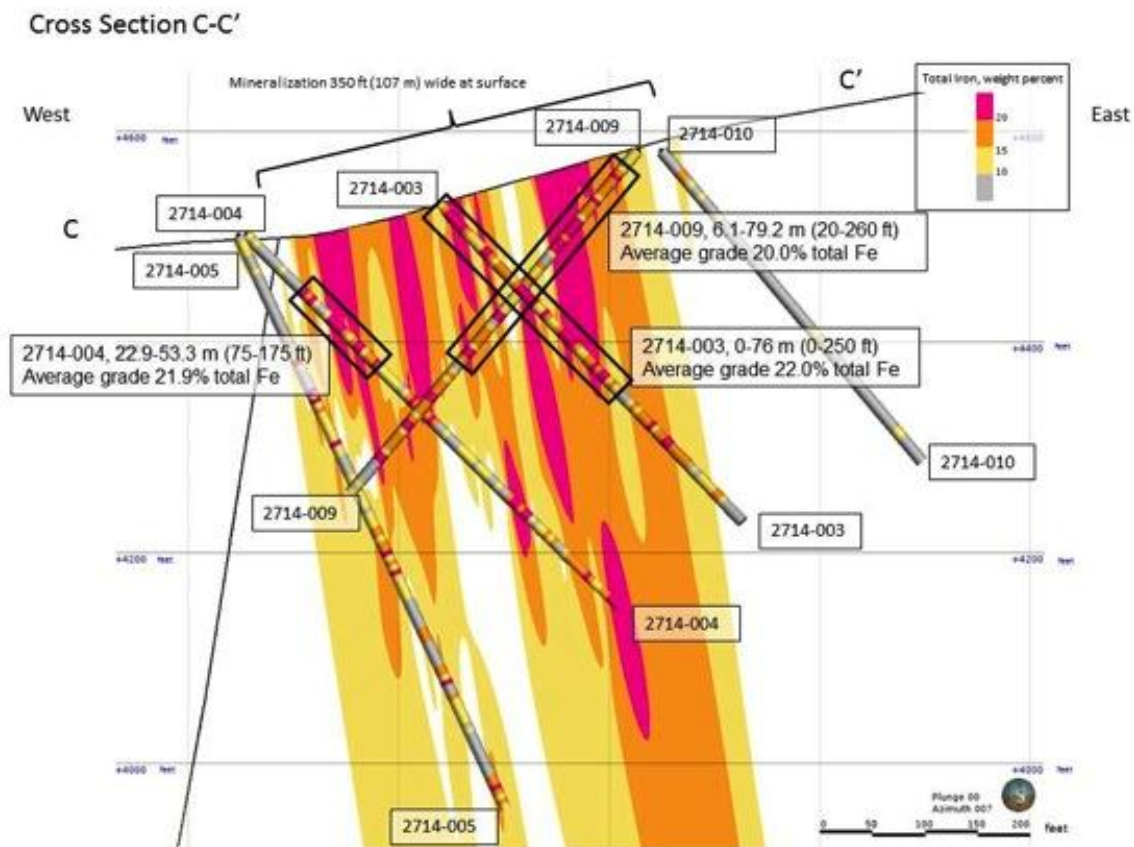


Figure 7 - Exploration Drilling in June quarter



As seen below in the typical cross sections in Figure 8, the mineralisation is broad: it starts at surface and contains higher grade cores grading above 20% Total Fe. The economic cut off grade used for the Section 5 and West Deposit pit mineral reserves is 10% Total Fe and anything above that grade is considered to be potentially economic. This is due to the unusually low strip ratio, as the at-surface nature of the mineralisation makes it amenable to bulk tonnage open pit mining at very low waste to ore ratios and low cost extraction.

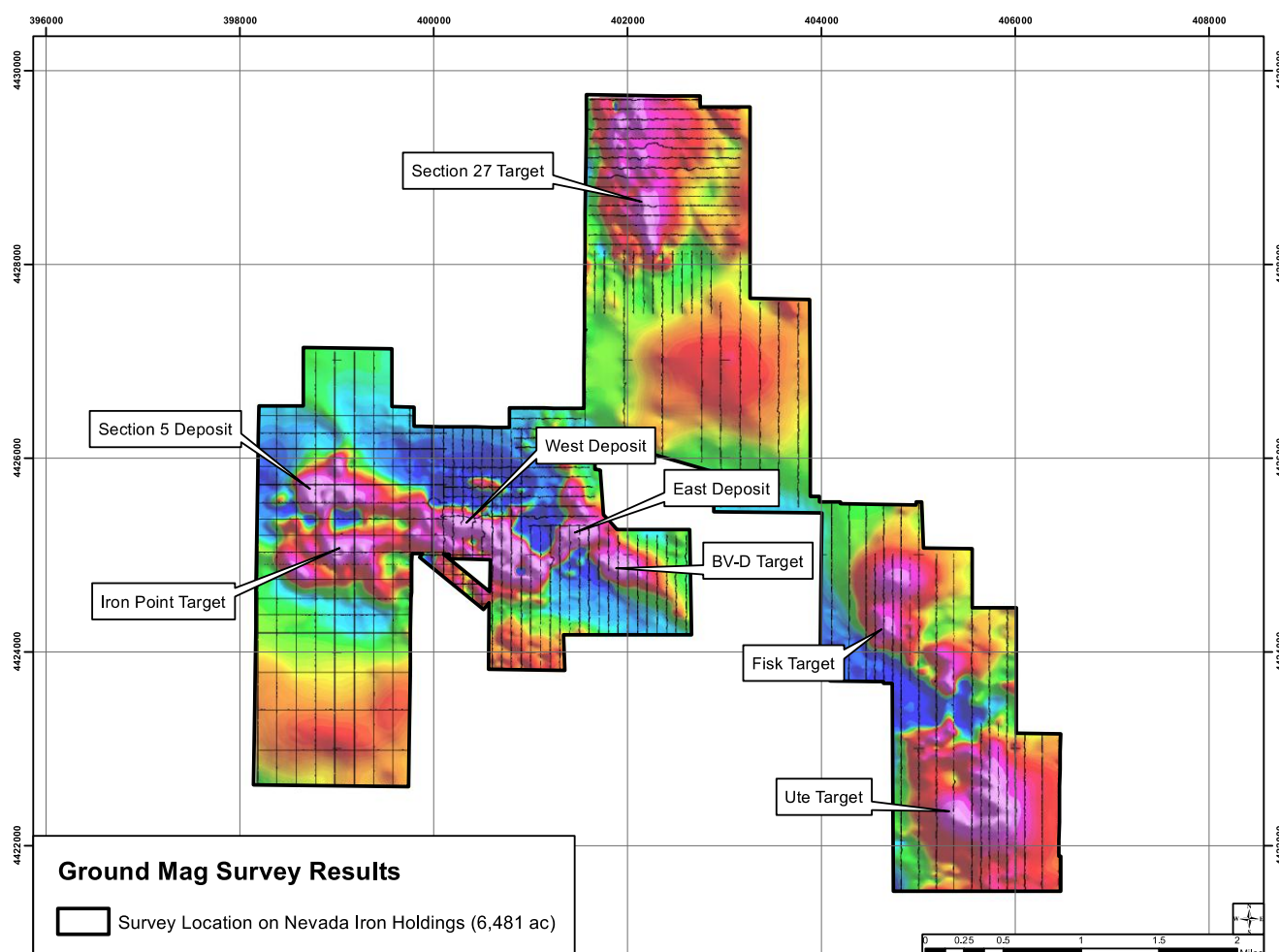
Figure 8 - Section C-C'



These results confirm the Company's belief that it now controls not just one iron deposit, but a field of iron deposits that have the potential to host much larger mineral resources and hence support a large, centralised processing facility sourcing mineralisation from multiple mines in the field. As seen in Figure 9 below, the ground magnetics have identified multiple exploration targets that currently do not host mineral resources including the Iron Point, BV-D, Fisk and Ute prospects. All of the prospects have historical drilling on them which contain known wide bands of magnetite mineralisation.



Figure 9 – Ground magnetics showing new anomalies at the Section 27 prospect



Project Funding

The Company has commenced discussions with US based debt providers for the bulk of the project funding package. As the time line to permitting has become clearer, the Company believes that it is now appropriate to engage with funding partners to bring the funding package together. Various options are being considered, including project financing, bond financing, offtake funding and equity. The non-binding term sheet with the Infrastructure Group to design, finance and operate all of the concentrate handling facilities from the Buena Vista plant site to the rail load out facility is a component of the funding package.

As the Company's activities ramp up in the US, it has started the recruitment of a US based Chief Financial Officer who can assist with the funding package and developing the controls necessary for managing the construction and operation of a project like Buena Vista. The Company's Chief Operating Officers contract expired in June and given the immediate focus on funding and the Executive Chairman's relocation to the US in the March quarter, an immediate replacement is not being sought. Additional US based team members will be recruited over the coming two quarters and the Company's new US based directors are providing support as required.



Narracoota

On 8 April 2014, Latin Gold Ltd advised that it had withdrawn from the joint venture and recommended that the project (EL52/1496) be allowed to lapse. Based on Latin's recommendation, the tenement was not renewed.

Mick McMullen

Mick McMullen

Executive Chairman

For further information on the Company visit www.nv-iron.com or contact

Mick McMullen

Executive Chairman

Nevada Iron Limited

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JORC Competent Persons Statement

Information in this report to which this statement is attached that relates to Exploration Results is based on information compiled by Mick McMullen, who is a Member of the Australian Institute of Mining and Metallurgy. Mr McMullen is an officer of the Company, is self-employed and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr McMullen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Canadian QP Statement

The information in the news release that relates to the exploration results at the Section 27 prospect is based on information compiled by Mr William Mitchell P.G. who is owner and consulting geologist full time with Wheeldon Geology. Mr Mitchell has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking, to qualify as a "Qualified Person" under NI 43-101. Mr Mitchell consents to the inclusion in the news release of the matters based on his information in the form and context in which it appears.



Table 1 –Complete Drill Results

Reverse Circulation Hole Number	Northing	Easting	Elevation	Total Depth	Azimuth	DIP	Feet		Metres		15 % Fe cut off		
							FROM	TO	FROM	TO	Avg Fe	Length ft	Length m
2714- 001	1503964.10	2747540.40	4482.75	555	099	65	95	125	29.0	38.1	17.4	30	9.1
							135	145	41.1	44.2	17.5	10	3.0
							400	420	121.9	128.0	15.4	20	6.1
							495	500	150.9	152.4	15.3	5	1.5
2714-002	15039693.31	2747545.82	4482.98	565	099	45	30	50	9.1	15.2	15.2	20	6.1
							65	70	19.8	21.3	15.0	5	1.5
							140	145	42.7	44.2	24.8	5	1.5
							160	175	48.8	53.3	15.3	15	4.6
							175	200	53.3	61.0	26.3	25	7.6
							235	300	71.6	91.4	15.2	65	19.8
							300	395	91.4	120.4	16.4	95	29.0
							410	520	125.0	158.5	20.1	110	33.5
2714-003	15040011.28	2747647.60	4530.24	425	114	45	0	250	0.0	76.2	22.0	250	76.2
							265	400	80.8	121.9	15.9	135	41.1
2714-004	15040021.48	2747463.74	4501.83	500	095	45	75	175	22.9	53.3	21.9	100	30.5
							180	255	54.9	77.7	16.6	75	22.9
							350	385	106.7	117.3	20.6	35	10.7
							400	405	121.9	123.4	15.4	5	1.5
							410	415	125.0	126.5	15.0	5	1.5
							425	475	129.5	144.8	15.9	50	15.2
2714-005	15040021.74	2747456.06	4500.84	600	095	45	475	500	144.8	152.4	20.9	25	7.6
							110	115	33.5	35.1	15.5	5	1.5
							125	140	38.1	42.7	16.0	15	4.6
							160	230	48.8	70.1	15.7	70	21.3
							290	365	88.4	111.3	15.1	75	22.9
							410	425	125.0	129.5	16.4	15	4.6
							450	470	137.2	143.3	17.8	20	6.1
							565	600	172.2	182.9	16.5	35	10.7
2714-006	15039386.84	2747706.00	4459.11	535	091	45	15	20	4.6	6.1	15.6	5	1.5
							50	65	15.2	19.8	15.4	15	4.6
							75	80	22.9	24.4	15.0	5	1.5
							95	100	29.0	30.5	15.8	5	1.5
							110	115	33.5	35.1	15.9	5	1.5
							175	180	53.3	54.9	16.4	5	1.5
							200	205	61.0	62.5	16.5	5	1.5
							210	250	64.0	76.2	15.5	40	12.2
							270	535	82.3	163.1	23.4	265	80.8
2714-007	15039386.71	2747701.33	4458.93	645	091	60	10	15	3.0	4.6	17.4	5	1.5
							20	40	6.1	12.2	15.5	20	6.1
							55	95	16.8	29.0	15.1	40	12.2
							110	115	33.5	35.1	15.6	5	1.5



Table 1 –Complete Drill Results (continued)

Reverse Circulation Hole Number	Northing	Easting	Elevation	Total Depth	Azimuth	DIP	Feet		Metres		15 % Fe cut off		
							FROM	TO	FROM	TO	Avg Fe	Length ft	Length m
							170	175	51.8	53.3	17.4	5	1.5
							180	205	54.9	62.5	15.9	25	7.6
							215	225	65.5	68.6	17.1	10	3.0
							255	265	77.7	80.8	15.4	10	3.0
							310	320	94.5	97.5	15.2	10	3.0
							345	355	105.2	108.2	17.3	10	3.0
							405	415	123.4	126.5	19.2	10	3.0
							445	460	135.6	140.2	20.1	15	3.0
							460	465	140.2	141.7	18.6	5	1.5
							475	480	144.8	146.3	16.6	5	1.5
							495	575	150.9	175.3	15.4	80	24.4
							610	630	185.9	192.0	16.1	20	6.1
2714-008	15040662.12	2747477.73	4621.88	365	101	45	5	25	1.5	7.6	15.6	20	6.1
							60	70	18.3	21.3	15.0	10	3.0
							90	115	27.4	35.1	15.6	25	7.6
							175	200	53.3	61.0	15.5	25	7.6
							280	315	85.3	96.0	20.4	35	10.7
							315	350	96.0	106.7	15.2	35	10.7
2714-009	15039972.47	2747831.96	4582.02	425	277	50	20	260	6.1	79.2	20.0	240	73.2
							270	300	82.3	91.4	15.4	30	9.1
							300	325	91.4	99.1	20.3	25	7.6
							325	370	99.1	112.8	17.1	45	13.7
							370	385	112.8	117.3	20.6	15	4.6
2714-010	15039950.60	2747852.39	4581.51	385	096	50	25	35	7.6	10.7	17.5	10	3.0



JORC TABLE 1

Section 1: Sampling Techniques and Data

Criteria	Explanation
<i>Sampling techniques</i>	Reverse circulation drilling was used to obtain 1.5 meter (5 feet) samples from which 2 kg (5 lbs) were crushed then dried at 120 C. Sample was fine crushed >70% passing 10 mesh then split and 250 gram was pulverized to >85% passing 200 mesh. This pulp was assayed by X-ray fluorescence spectrometry (XRF) in an accredited lab.
<i>Drilling techniques</i>	<i>Reverse Circulation (RC)</i>
<i>Drill sample recovery</i>	The collection of sample throughout the 1.5 m interval was closely monitored. The rotary splitter was adjusted to deliver a consistent cutting volume throughout the sample interval.
<i>Logging</i>	Lithology and hole conditions were logged in the field while drilling and finalized from chip trays with representative cuttings from each 1.5 m sample. Chip trays were assembled while drilling from 0 to end of hole (EOH) logged then transferred to secure storage.
<i>Sub-sampling techniques and sample preparation</i>	Reverse circulation cuttings went through a cyclone then a rotary splitter. Samples were collected from a "y" at the discharge port into a cloth sample bag. Field duplicates were collected at this y and the two sample volumes were compared. The splitter was rinsed at the end of each connection before drilling continued.
<i>Quality of assay data and laboratory tests</i>	<i>Acceptable QA/QC. Assaying by ALS in Reno, Nevada with XRF and check assaying with American Corporation Labs in Sparks, Nevada with XRF.</i>
<i>Verification of sampling and assaying</i>	<i>Standards and blanks submitted at 1 in 20 sample intervals</i>
<i>Location of data points</i>	<i>Refer to Figures 1, 2, 3 and 4 above, drill hole collars provided in Table 1. Drill sites located by DGPS</i>
<i>Data spacing and distribution</i>	<i>Variable hole spacing, sample intervals of 5 feet down hole</i>
<i>Orientation of data in relation to geological structure</i>	<i>True widths are estimated at 60% of down hole drilling widths</i>
<i>Sample security</i>	<i>Bagged at site and delivered to laboratory by contracted staff, chain of custody maintained at all times</i>
<i>Audits or reviews</i>	<i>Information compiled by independent third party geologist and reviewed by the Company</i>



Section 2: Reporting of Exploration Results

Criteria	Explanation
<i>Mineral tenement and land tenure status</i>	<i>Section 27 leased private mineral lands</i>
<i>Exploration done by other parties</i>	<i>No previous exploration by other previous owners. Ground mapping and ground magnetic survey completed by independent third party contractors under Company oversight. Drilling completed by independent drilling contractor under supervision of independent geologist and Company management.</i>
<i>Geology</i>	<i>Magnetite iron mineralisation</i>
<i>Drill hole Information</i>	<i>Reverse circulation –angled</i>
<i>Data aggregation methods</i>	<i>Composited to +15% total Fe intervals. No top cuts applied to high assay results however not considered necessary due to the relatively uniform nature of the iron mineralisation</i>
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>True widths are estimated at 60% of down hole drilling widths except for hole 2714-009 which is estimated to be true width</i>
<i>Diagrams</i>	<i>Figures, 1,2,3 and 4 above</i>
<i>Balanced reporting</i>	<i>Yes, all results reported are representative</i>
<i>Other substantive exploration data</i>	<i>Surface mapping and ground magnetics as previously released</i>
<i>Further work</i>	<i>Follow up drilling planned</i>



MINING TENEMENT STATUS

As at 30 June 2014 the Company held the following tenements:

Land Description	(acres)	Type	Patent / Claim Number	Nevada Iron Interest in Land
T24N R34E Sec 5, excl pat claims	516.49	Private Land	APN 05-211-02	100%
T24N R34E S 1/2 Sec 8	317.87	Private Land	APN 05-211-08	100%
T24N R34E N 1/2 Sec 17	317.55	Private Land	APN 05-211-10	100%
T24N R34E Sec 7 Huxley - Lambert Parcels	640.09	Private Land	APN 05-211-07	100%
T25N R34E Sec 31	311.15	Private Land	APN 04-431-40	100%
T25N R34E Sec 33	619.60	Private Land	Various	100% - Mineral rights
T25N R34E Sec 3	640.00	Private Land	Various	100% - Mineral rights
T25N R34E Sec 5 excl .23 ac	626.40	Private Land	Various	100% - Mineral rights
T25N R34E Sec 7	626.37	Private Land	Various	100% - Mineral rights
T25N R34E W 1/2 Sec 11	613.20	Private Land	Various	100% - Mineral rights
T25N R34E Sec 17	320.00	Private Land	Various	100% - Mineral rights
T25N R34E Sec 21	640.00	Private Land	Various	100% - Mineral rights
T25N R34E NW 1/4 Sec 23	160.00	Private Land	Various	100% - Mineral rights
T25N R34E W 1/2 Sec 27	320.00	Private Land	Various	100% - Mineral rights
Albitross	13.75	Patented Mining Claim	33482	100% - Lease from RGGS
Wyoming	20.21	Patented Mining Claim	33482	100% - Lease from RGGS
Rover	20.63	Patented Mining Claim	33482	100% - Lease from RGGS
Cactus	19.98	Patented Mining Claim	33482	100% - Lease from RGGS
Iron Mountain 15	20.55	Patented Mining Claim	27-72-0040	100% of lease of 50% Undivided
Iron Mountain 14	20.55	Patented Mining Claim	27-72-0040	100% of lease of 50% Undivided
Iron Mountain 13	20.55	Patented Mining Claim	27-72-0040	100% of lease of 50% Undivided
Iron Mountain 12	20.55	Patented Mining Claim	27-72-0040	100% of lease of 50% Undivided
Iron Mountain 7	20.55	Patented Mining Claim	27-72-0040	100% of lease of 50% Undivided
Iron Mountain 6	19.81	Patented Mining Claim	27-72-0040	100% of lease of 50% Undivided
Iron Mountain 5	17.03	Patented Mining Claim	27-72-0040	100% of lease of 50% Undivided
Iron Mountain 4	20.33	Patented Mining Claim	27-85-0028	100% of lease of 50% Undivided
Iron Mountain 10	15.72	Patented Mining Claim	27-85-0028	100% - Lease from RGGS
Iron Mountain 1	18.24	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Wild Horse	16.88	Patented Mining Claim	33481	100% - Lease from RGGS



Iron Mountain 2	13.99	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Iron Mountain 3	2.45	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Pennsylvania	20.43	Patented Mining Claim	33481	100% - Lease from RGGS
Locomotive	20.42	Patented Mining Claim	33481	100% - Lease from RGGS
Iron Mountain	20.59	Patented Mining Claim	33481	100% - Lease from RGGS
Fairview	19.58	Patented Mining Claim	33481	100% - Lease from RGGS
Seagull	19.23	Patented Mining Claim	33483	100% - Lease from RGGS
Pelican	19.31	Patented Mining Claim	33483	100% - Lease from RGGS
Iron Horse	15.77	Patented Mining Claim	33481	100% - Lease from RGGS
Iron Horse 2	20.19	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Chancellor	18.49	Patented Mining Claim	33481	100% - Lease from RGGS
Desert View 4	8.48	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Badger	20.20	Patented Mining Claim	33484	100% - Lease from RGGS
Badger 1	13.74	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Badger 2	2.26	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Pelican 1	18.49	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Mountain Top 1	13.79	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Desert View	13.60	Patented Mining Claim	33481	100% - Lease from RGGS
Desert View 1	18.08	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Desert View 5	10.00	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Pelican 3	16.65	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Mountain Top 2	19.15	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Mountain Top	19.54	Patented Mining Claim	33481	100% - Lease from RGGS
Desert View 2	20.60	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Desert View 3	13.59	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Desert View 6	20.08	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Mountain Top 3	19.63	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Mountain Top 4	19.25	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Star 1	13.64	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
Star 3	20.43	Patented Mining Claim	27-72-0041	100% - Lease from RGGS
KMD 1	13.45	Load Claim	NMC956471	100%
KMD 2	19.98	Load Claim	NMC956472	100%
KMD 3	20.61	Load Claim	NMC956473	100%
KMD 4	20.66	Load Claim	NMC956474	100%
KMD 5	20.66	Load Claim	NMC956475	100%
KMD 6	20.66	Load Claim	NMC956476	100%
KMD 7	20.66	Load Claim	NMC956477	100%
KMD 8	5.85	Load Claim	NMC956478	100%
KMD 9	19.32	Load Claim	NMC956479	100%
KMD 10	19.68	Load Claim	NMC1049632	100%
KMD 11	18.83	Load Claim	NMC956481	100%
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KMD 13	18.92	Load Claim	NMC956483	100%
KMD 14	19.07	Load Claim	NMC956484	100%
KMD 15	16.98	Load Claim	NMC956485	100%
KMD 16	19.33	Load Claim	NMC956486	100%
KMD 17	19.21	Load Claim	NMC956487	100%
KMD 18	20.01	Load Claim	NMC956488	100%



KMD 19	20.66	Load Claim	NMC956489	100%
KMD 20	15.39	Load Claim	NMC956490	100%
KMD 21	20.66	Load Claim	NMC956491	100%
KMD 22	20.66	Load Claim	NMC956492	100%
KMD 23	20.66	Load Claim	NMC956493	100%
KMD 24	20.66	Load Claim	NMC956494	100%
KMD 25	20.66	Load Claim	NMC956495	100%
KMD 26	20.66	Load Claim	NMC956496	100%
KMD 27	20.66	Load Claim	NMC956497	100%
KMD 28	20.66	Load Claim	NMC956498	100%
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KMD 44	20.66	Load Claim	NMC956514	100%
KMD 45	20.66	Load Claim	NMC956515	100%
KMD 46	20.66	Load Claim	NMC956516	100%
KMD 47	20.66	Load Claim	NMC956517	100%
KMD 48	20.66	Load Claim	NMC956518	100%
KMD 49	20.66	Load Claim	NMC956519	100%
KMD 50	20.66	Load Claim	NMC956520	100%
KMD 51	20.66	Load Claim	NMC956521	100%
KMD 52	20.66	Load Claim	NMC956522	100%
KMD 53	20.66	Load Claim	NMC956523	100%
KMD 54	20.66	Load Claim	NMC956524	100%
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NvFe 6	17.74	Load Claim	NMC1045288	100%
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NvFe 12	20.66	Load Claim	NMC1068432	100%
NvFe 13	20.66	Load Claim	NMC1068433	100%
NvFe 14	20.66	Load Claim	NMC1068434	100%
NvFe 15	20.66	Load Claim	NMC1068435	100%
NvFe 16	20.66	Load Claim	NMC1068436	100%
NvFe 17	20.66	Load Claim	NMC1068437	100%
NvFe 18	17.46	Load Claim	NMC1068438	100%
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NvFe 31	20.66	Load Claim	NMC1076007	100%
NvFe 32	20.66	Load Claim	NMC1076008	100%
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NvFe 34	20.66	Load Claim	NMC1076010	100%
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NvFe 46	17.41	Load Claim	NMC1076022	100%
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NvFe 64	15.96	Load Claim	NMC1076040	100%
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NvFe 66	8.43	Load Claim	NMC1076042	100%
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NvFe 68	9.82	Load Claim	NMC1076044	100%
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NvFe 85	20.66	Load Claim	NMC1076061	100%
NvFe 86	20.66	Load Claim	NMC1076062	100%
NvFe 87	20.66	Load Claim	NMC1076063	100%
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NvFe 91	20.66	Load Claim	NMC1076067	100%
NvFe 92	20.45	Load Claim	NMC1076068	100%



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NvFe 94	20.34	Load Claim	NMC1076070	100%
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NvFe 105	20.66	Load Claim	NMC1076081	100%
NvFe 106	20.66	Load Claim	NMC1076082	100%
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NvFe 109	19.28	Load Claim	NMC1076084	100%
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NvFe 115	20.66	Load Claim	NMC1076090	100%
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IM 102	20.66	Load Claim	1084095	100% - Lease from NNR
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IM 125	20.66	Load Claim	1084118	100% - Lease from NNR
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IM 127	20.17	Load Claim	1084120	100% - Lease from NNR
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IM 222	20.66	Load Claim	1084215	100% - Lease from NNR



IM 223	20.66	Load Claim	1084216	100% - Lease from NNR
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IM 232	20.66	Load Claim	1084225	100% - Lease from NNR
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IM 234	20.66	Load Claim	1084227	100% - Lease from NNR
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IM 236	6.89	Load Claim	1084229	100% - Lease from NNR
IM 237	13.43	Load Claim	1084230	100% - Lease from NNR
IM 238	2.53	Load Claim	1084231	100% - Lease from NNR
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IM 240	19.62	Load Claim	1084233	100% - Lease from NNR
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IM 242	20.66	Load Claim	1084235	100% - Lease from NNR
IM 243	10.20	Load Claim	1084236	100% - Lease from NNR
IM 244	20.66	Load Claim	1084237	100% - Lease from NNR
IM 245	10.27	Load Claim	1084238	100% - Lease from NNR
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IM 247	10.35	Load Claim	1084240	100% - Lease from NNR
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IM 259	20.66	Load Claim	1084252	100% - Lease from NNR
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IM 261	20.66	Load Claim	1084254	100% - Lease from NNR
IM 262	20.66	Load Claim	1084255	100% - Lease from NNR
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IM 264	20.66	Load Claim	1084257	100% - Lease from NNR
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IM 266	20.66	Load Claim	1084259	100% - Lease from NNR
IM 267	20.66	Load Claim	1084260	100% - Lease from NNR
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IM 269	20.66	Load Claim	1084262	100% - Lease from NNR
IM 270	20.66	Load Claim	1084263	100% - Lease from NNR



IM 271	20.66	Load Claim	1084264	100% - Lease from NNR
IM 272	20.66	Load Claim	1084265	100% - Lease from NNR
IM 273	20.66	Load Claim	1084266	100% - Lease from NNR
IM 274	20.66	Load Claim	1084267	100% - Lease from NNR
IM 275	20.66	Load Claim	1084268	100% - Lease from NNR
IM 276	20.66	Load Claim	1084269	100% - Lease from NNR
IM 277	20.66	Load Claim	1084270	100% - Lease from NNR
IM 278	20.66	Load Claim	1084271	100% - Lease from NNR
IM 279	19.65	Load Claim	1084272	100% - Lease from NNR
IM 280	20.66	Load Claim	1084273	100% - Lease from NNR
IM 281	16.42	Load Claim	1084274	100% - Lease from NNR
IM 282	20.66	Load Claim	1084275	100% - Lease from NNR
IM 283	5.50	Load Claim	1084276	100% - Lease from NNR
IM 284	6.89	Load Claim	1084277	100% - Lease from NNR
IM 285	19.64	Load Claim	1084278	100% - Lease from NNR
IM 286	20.66	Load Claim	1084279	100% - Lease from NNR
IM 287	20.66	Load Claim	1084280	100% - Lease from NNR
IM 288	20.66	Load Claim	1084281	100% - Lease from NNR
IM 289	20.66	Load Claim	1084282	100% - Lease from NNR
IM 290	20.66	Load Claim	1084283	100% - Lease from NNR
IM 291	14.72	Load Claim	1084284	100% - Lease from NNR
IM 292	15.41	Load Claim	1084285	100% - Lease from NNR
IM 293	19.51	Load Claim	1084286	100% - Lease from NNR
IM 294	13.44	Load Claim	1084287	100% - Lease from NNR
IM 295	12.07	Load Claim	1084288	100% - Lease from NNR
IM 296	8.34	Load Claim	1084289	100% - Lease from NNR
IM 297	3.36	Load Claim	1084290	100% - Lease from NNR
IM 298	20.66	Load Claim	1084291	100% - Lease from NNR
IM 299	20.66	Load Claim	1084292	100% - Lease from NNR
IM 300	20.66	Load Claim	1084293	100% - Lease from NNR
IM 301	20.66	Load Claim	1084294	100% - Lease from NNR
IM 302	20.66	Load Claim	1084295	100% - Lease from NNR
IM 303	20.66	Load Claim	1084296	100% - Lease from NNR
IM 304	20.66	Load Claim	1084297	100% - Lease from NNR
IM 305	20.66	Load Claim	1084298	100% - Lease from NNR
IM 306	14.05	Load Claim	1084299	100% - Lease from NNR
IM 307	5.95	Load Claim	1084300	100% - Lease from NNR
IM 308	7.93	Load Claim	1084301	100% - Lease from NNR
IM 309	9.01	Load Claim	1084302	100% - Lease from NNR
IM 310	12.06	Load Claim	1084303	100% - Lease from NNR
IM 311	12.53	Load Claim	1084304	100% - Lease from NNR
IM 312	3.69	Load Claim	1084305	100% - Lease from NNR
IM 313	13.76	Load Claim	1084306	100% - Lease from NNR
IM 314	14.35	Load Claim	1084307	100% - Lease from NNR
IM 315	12.83	Load Claim	1084308	100% - Lease from NNR
IM 316	14.35	Load Claim	1084309	100% - Lease from NNR
IM 317	3.44	Load Claim	1084310	100% - Lease from NNR
IM 318	7.71	Load Claim	1084311	100% - Lease from NNR



IM 319	5.21	Load Claim	1084312	100% - Lease from NNR
IM 320	18.01	Load Claim	1084313	100% - Lease from NNR
IM 321	19.13	Load Claim	1084314	100% - Lease from NNR
IM 322	19.05	Load Claim	1084315	100% - Lease from NNR
IM 323	18.96	Load Claim	1084316	100% - Lease from NNR
IM 324	18.88	Load Claim	1084317	100% - Lease from NNR
IM 325	18.79	Load Claim	1084318	100% - Lease from NNR
IM 326	18.71	Load Claim	1084319	100% - Lease from NNR
IM 327	18.62	Load Claim	1084320	100% - Lease from NNR
IM 328	17.12	Load Claim	1084321	100% - Lease from NNR
IM 329	15.60	Load Claim	1084322	100% - Lease from NNR
IM 330	20.66	Load Claim	1084323	100% - Lease from NNR
IM 331	20.66	Load Claim	1084324	100% - Lease from NNR
IM 332	20.66	Load Claim	1084325	100% - Lease from NNR
IM 333	20.66	Load Claim	1084326	100% - Lease from NNR
IM 334	20.66	Load Claim	1084327	100% - Lease from NNR
IM 335	20.66	Load Claim	1084328	100% - Lease from NNR
IM 336	20.66	Load Claim	1084329	100% - Lease from NNR
IM 337	20.66	Load Claim	1084330	100% - Lease from NNR
IM 338	3.38	Load Claim	1084331	100% - Lease from NNR
IM 339	9.01	Load Claim	1084332	100% - Lease from NNR
IM 340	14.85	Load Claim	1084333	100% - Lease from NNR
IM 341	16.92	Load Claim	1084334	100% - Lease from NNR
IM 342	20.19	Load Claim	1084335	100% - Lease from NNR
IM 343	14.44	Load Claim	1084336	100% - Lease from NNR
IM 344	16.21	Load Claim	1084337	100% - Lease from NNR
IM 345	16.56	Load Claim	1084338	100% - Lease from NNR
IM 346	10.10	Load Claim	1084339	100% - Lease from NNR
IM 383	19.12	Load Claim	1084376	100% - Lease from NNR
IM 384	19.96	Load Claim	1084377	100% - Lease from NNR
IM 385	19.87	Load Claim	1084378	100% - Lease from NNR
IM 386	19.77	Load Claim	1084379	100% - Lease from NNR
IM 387	19.68	Load Claim	1084380	100% - Lease from NNR
IM 388	19.58	Load Claim	1084381	100% - Lease from NNR
IM 389	19.47	Load Claim	1084382	100% - Lease from NNR
IM 390	19.37	Load Claim	1084383	100% - Lease from NNR
IM 391	16.25	Load Claim	1084384	100% - Lease from NNR
IM 392	0.21	Load Claim	1091072	100% - Lease from NNR
HNVFe1	3.12	Mill Site Claim		100% NV Iron
HNVFe2	3.29	Mill Site Claim		100% NV Iron
HNVFe3	3.29	Mill Site Claim		100% NV Iron
HNVFe4	3.29	Mill Site Claim		100% NV Iron
HNVFe5	3.21	Mill Site Claim		100% NV Iron
HNVFe6	3.05	Mill Site Claim		100% NV Iron
HNVFe7	2.89	Mill Site Claim		100% NV Iron
HNVFe8	2.73	Mill Site Claim		100% NV Iron
HNVFe9	2.57	Mill Site Claim		100% NV Iron
HNVFe10	2.41	Mill Site Claim		100% NV Iron



HNVFe11	1.99	Mill Site Claim	100% NV Iron
HNVFe12	1.37	Mill Site Claim	100% NV Iron
HNVFe13	0.99	Mill Site Claim	100% NV Iron
HNVFe14	0.88	Mill Site Claim	100% NV Iron
HNVFe15	0.83	Mill Site Claim	100% NV Iron
HNVFe16	1.06	Mill Site Claim	100% NV Iron
HNVFe17	0.19	Mill Site Claim	100% NV Iron
HNVFe18	1.26	Mill Site Claim	100% NV Iron
HNVFe19	1.63	Mill Site Claim	100% NV Iron
HNVFe20	1.56	Mill Site Claim	100% NV Iron
HNVFe21	1.51	Mill Site Claim	100% NV Iron
HNVFe22	1.52	Mill Site Claim	100% NV Iron
HNVFe23	1.52	Mill Site Claim	100% NV Iron
HNVFe24	1.35	Mill Site Claim	100% NV Iron
HNVFe25	0.80	Mill Site Claim	100% NV Iron
HNVFe26	3.46	Mill Site Claim	100% NV Iron
HNVFe27	3.46	Mill Site Claim	100% NV Iron
HNVFe28	3.46	Mill Site Claim	100% NV Iron
HNVFe29	3.47	Mill Site Claim	100% NV Iron
HNVFe30	3.47	Mill Site Claim	100% NV Iron
HNVFe31	2.11	Mill Site Claim	100% NV Iron
HNVFe32	1.53	Mill Site Claim	100% NV Iron
HNVFe33	3.18	Mill Site Claim	100% NV Iron
HNVFe34	3.94	Mill Site Claim	100% NV Iron
HNVFe35	1.37	Mill Site Claim	100% NV Iron
HNVFe36	4.36	Mill Site Claim	100% NV Iron
HNVFe37	3.02	Mill Site Claim	100% NV Iron
HNVFe38	4.78	Mill Site Claim	100% NV Iron
HNVFe39	4.12	Mill Site Claim	100% NV Iron
HNVFe40	4.99	Mill Site Claim	100% NV Iron
HNVFe41	4.16	Mill Site Claim	100% NV Iron
HNVFe42	5.00	Mill Site Claim	100% NV Iron
HNVFe43	4.17	Mill Site Claim	100% NV Iron
HNVFe44	5.00	Mill Site Claim	100% NV Iron
HNVFe45	3.94	Mill Site Claim	100% NV Iron
HNVFe46	4.88	Mill Site Claim	100% NV Iron
HNVFe47	1.06	Mill Site Claim	100% NV Iron
HNVFe48	2.15	Mill Site Claim	100% NV Iron