

GB Energy Limited is a focused uranium explorer with exploration licences in South Australia and the Slovak Republic.

Directors

Chairman
Mr Russell Barnett
Executive Director
Mr Graeme Kirke
Directors
Mr Gordon Hart
Mr Stuart Rechner

Operations

Chief Operating Officer
Ms Anna MacKintosh
Consulting Geologist
Mr Nick Burn

Issued Capital

Ordinary Shares
405,498,587
Unlisted Options
1,000,000

Share Price at 29 July 2014

\$0.004

Securities Exchange Listing

Australian Securities
Exchange
Code: GBX

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ASX Announcement 30 July 2014

Quarterly Activities Report: 30 June 2014

GB Energy (ASX: GBX) ("the Company") is pleased to provide the following summary of activities conducted in the June 2014 quarter.

SOUTH AUSTRALIA EXPLORATION LICENCES

During the quarter, GB Energy executed a Native Title Mining Agreement (NTMA) for Exploration with the Arabana Aboriginal Corporation RNTBC. The NTMA covers both GB Energy's Stuart Shelf Copper-Gold-Uranium project (EL 5231 and EL 5255) and Mount Denison Uranium project (EL 5302).

The Company was also formally granted EL 5391, known as Lake Blanche, a large holding within the Frome Uranium Province prospective for sandstone-hosted uranium in Cenozoic sediments.

On 10 June, GB Energy advised the market that geophysical field surveys, including high-resolution heli-borne magnetics and ground gravity, had commenced on our Stuart Shelf Copper-Gold-Uranium project.

SHAREHOLDER UPDATE

On 7 April, the Company released a major Shareholder Update regarding the Company's exploration program in South Australia (see GBX announcement of 7 April 2014).

CESSATION OF EXPLORATION IN SLOVAK REPUBLIC

On 4 April, the Company announced that it will cease exploration activities in the Slovak Republic following the downgrading of the prospectivity of our Slovak licence areas and the need to prioritise exploration expenditure. The Company commenced procedures to surrender the exploration licences and wind-up our Slovak-based subsidiary.

TENEMENT SCHEDULE (Disclosure per ASX Listing Rule 5.3.3)

The below table lists exploration tenements held at the end of the quarter by GB Energy and all child entities.

GB Energy and all child entities hold no interests in farm-in or farm-out arrangements at the end of the quarter. No beneficial interests in farm-in or farm-out arrangements were acquired or disposed of during the quarter.

TENEMENT	LOCATION	INTEREST
EL 5231	South Australia	100%
EL 5255	South Australia	100%
EL 5302	South Australia	100%
EL 5303	South Australia	100%
EL 5391	South Australia	100%
Vitaz-II	Slovak Republic	100%
Kluknava	Slovak Republic	100%