



STRATA-X ENERGY

Corporate Presentation

July 2014

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Disclaimer Statement

Forward-Looking Statements

This summary contains certain statements which constitute forward-looking statements or information ("forward-looking statements"), including statements regarding the use of proceeds. These forward-looking statements are based on certain key expectations and assumptions, including assumptions regarding the general economic conditions in USA and globally, industry conditions in USA and the operations of the Company. These factors and assumptions are based upon currently available information and the forward-looking statements contained herein speak only as of the date hereof. Although the Company believes the expectations and assumptions reflected in the forward-looking statements are reasonable, as of the date hereof, undue reliance should not be placed on the forward-looking statements as the Company can give no assurances that they will prove correct and because forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. These risks include, but are not limited to: uncertainties and other factors that are beyond the control of the Company; global economic conditions; risks associated with the oil and gas industry; commodity prices and exchange rate changes; operational risks associated with exploration, development and production operations; delays or changes in plans; specific risks associated with the ability to execute production sharing contracts, ability to meet work commitments, ability to meet the capital expenditures, estimated size of any seismic features and whether additional geosciences work will progress to defining drillable locations; risk associated with stock market volatility and the ability of the Company to continue as a going concern. The Company assumes no obligation to update any forward-looking statements or to update the reasons why actual results could differ from those reflected in the forward-looking statements, except as required by securities laws. (Additional information identifying risks and uncertainties is contained in filings of the Company with Canadian securities regulators).

Disclaimer

This summary shall not constitute an offer to sell or the solicitation of an offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities to be offered have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States or to or for the account or benefit of a U.S. Person absent registration or an applicable exemption from the registration requirements of such Act or laws.

In addition, the Company makes not representation or warranty, express or implied, in relation to, and no responsibility or liability is or will be accepted by the Company or its directors, officers, shareholders, partners, employees or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers.

Cautionary Statement: Undiscovered Resources, PIIP and BOE

Undiscovered Hydrocarbon-In-Place (equivalent to undiscovered resources) is that quantity of petroleum that is estimated, on a given date, to be contained in accumulations yet to be discovered. There is no certainty that any portion of the undiscovered resources will be discovered or that, if discovered, it will be economically viable or technically feasible to produce. There is no certainty that any PIIP will be commercially viable to produce any portion of the resources. The recoverable portion of PIIP can include production, reserves and contingent resources; the remainder is defined as unrecoverable. The terms "barrels of oil equivalent" or "boe" may be misleading, particularly if used in isolation. A boe conversion ratio of six thousand cubic feet (6 mcf) to one barrel (1 bbl) is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

Third party estimates light oil resource of 338 million barrels Petroleum Initially In Place (PIIP) net to Strata-X in Middle Devonian aged targets for the Vail and Copper Mountain Projects are unrisks, projects are not sufficiently developed to assign Contingent Resources or Petroleum Reserves to the Project, Qualified Engineers arrived at this PIIP figure after completing an analysis of the available technical data including the geological and geophysical interpretation presented to them by Strata-X, information from relevant nearby wells or analogous reservoirs and the proposed program for the project.



Strata-X Energy – Why Invest?

- ✓ Extensive land base, 70,000 acres, with excellent margins, 250+ horizontal drilling locations in the Illinois Basin
- ✓ 120,000 acres on large unconventional shallow gas project in Williston Basin, North Dakota
- ✓ 10,700 acres in Eagle Ford Shale near Terrace Energy and Sundance projects
- ✓ Management has significant stake (19%) and proven record of creating shareholder wealth
- ✓ Strong technical team



Strata-X Energy – a TSX.V / ASX dual listed company



Oil from Burkett #5-34 (Vail)

TSX.V Shares Outstanding:	51,030,301
ASX Listed CDIs:	94,814,339
Total Shares Outstanding:	146,288,969
Incentive Options:	6,270,000
Warrants (~50cps)	19,092,754
Fully Diluted:	173,207,623
Cash:	~CAD\$2.4 million
Market Cap: (Assumes CAD\$0.30)	~CAD\$44 million

Prospective Resource Potential net to Strata-X acreage (best estimate)

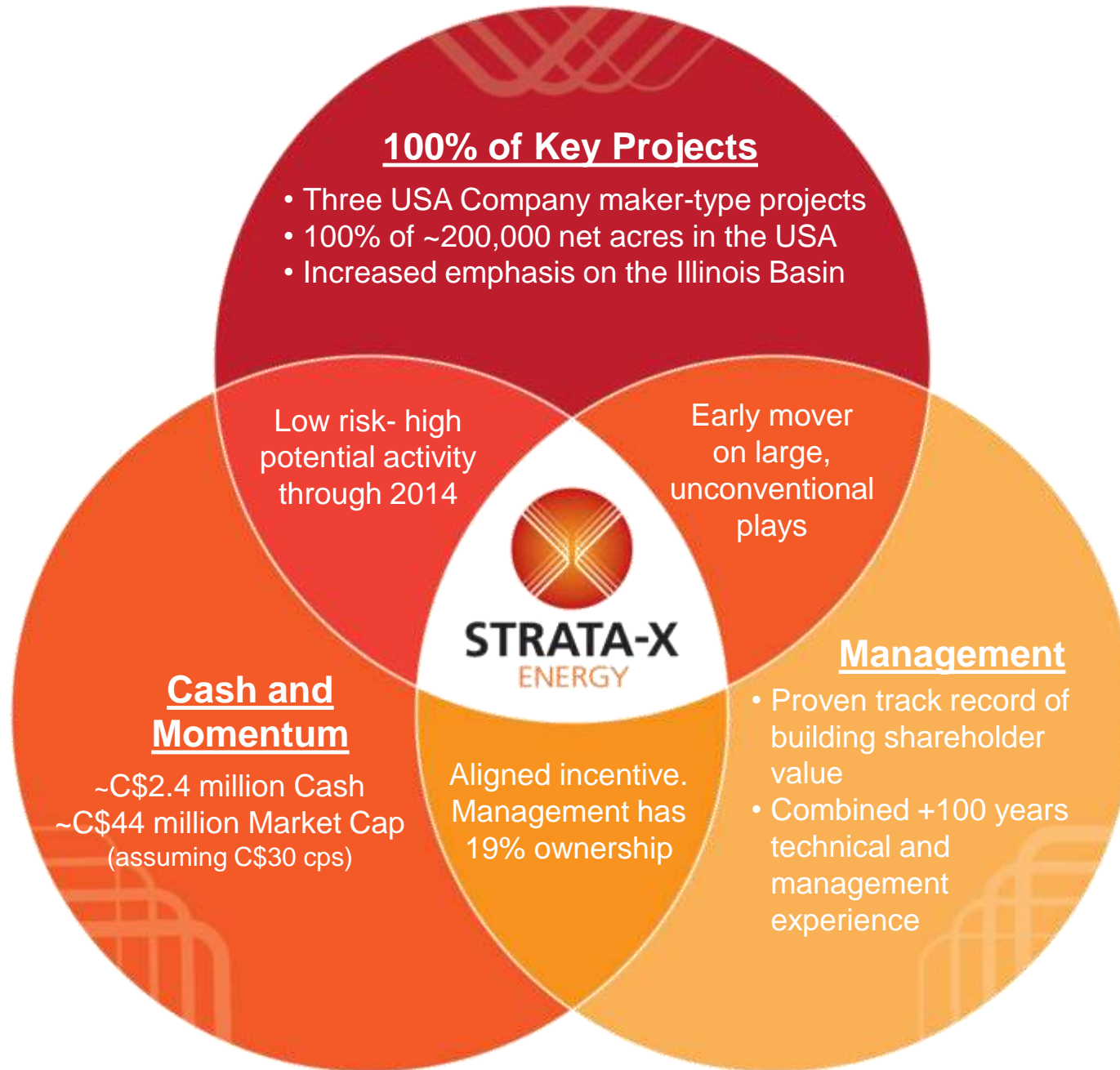
- Vail Oil Project	20.9 Million barrels of oil ⁽¹⁾
- Copper Mountain Oil Project	12.8 Million barrels of oil ⁽¹⁾
- Maverick Oil Project	34.0 Million barrels of oil ⁽¹⁾
- Sleeping Giant Gas Project	318 Bcf of Natural Gas ⁽¹⁾

ASX disclosure note - 5.28.2 - The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

(1) Prospective Resources figures are from reports prepared by Chapman Petroleum Engineers Ltd (May 2014) and AWT (Strata-X prospectus 2013) following analysis of the available technical data including the geological and geophysical interpretation presented to them by Strata-X, information from relevant nearby wells or analogous reservoirs and the proposed program for the project. (DS-1) (DS-3) See Disclaimer on Page 23



Strata-X Energy – USA projects investment highlights



Meet the Team: Key Management have proven track record

Ron Prefontaine
Non-Executive Chairman

- 35 years in petroleum industry
- Executive Director of ASX-listed Arrow Energy that was taken over for \$3.5 billion in 2010
- Founding director of ASX listed Bow Energy taken over for \$550 million in 2011
- Purchased approximately 10% of Strata-X



Tim Hoops
Managing Director/President

- Colorado School of Mines: BSc. in Geol. Engineering
- U of Colorado: MSc. In Global Energy Management
- 35 years petroleum industry experience, 20+ years director of ASX listed company
- Owns approximately 7% of Strata-X



Dr. Ira Pasternack
VP of Exploration

- 33 years experience with Amoco, EnCana and others
- MS and PhD in Geology from Colorado School of Mines

David Hettich
CFO / VP of Land Department

- Registered Petroleum Landman
- BBA in Banking and Financial Economics from University of North Dakota





Illinois Basin Oil Projects

Illinois Basin, Illinois: Lower risk with high potential for shallow light oil



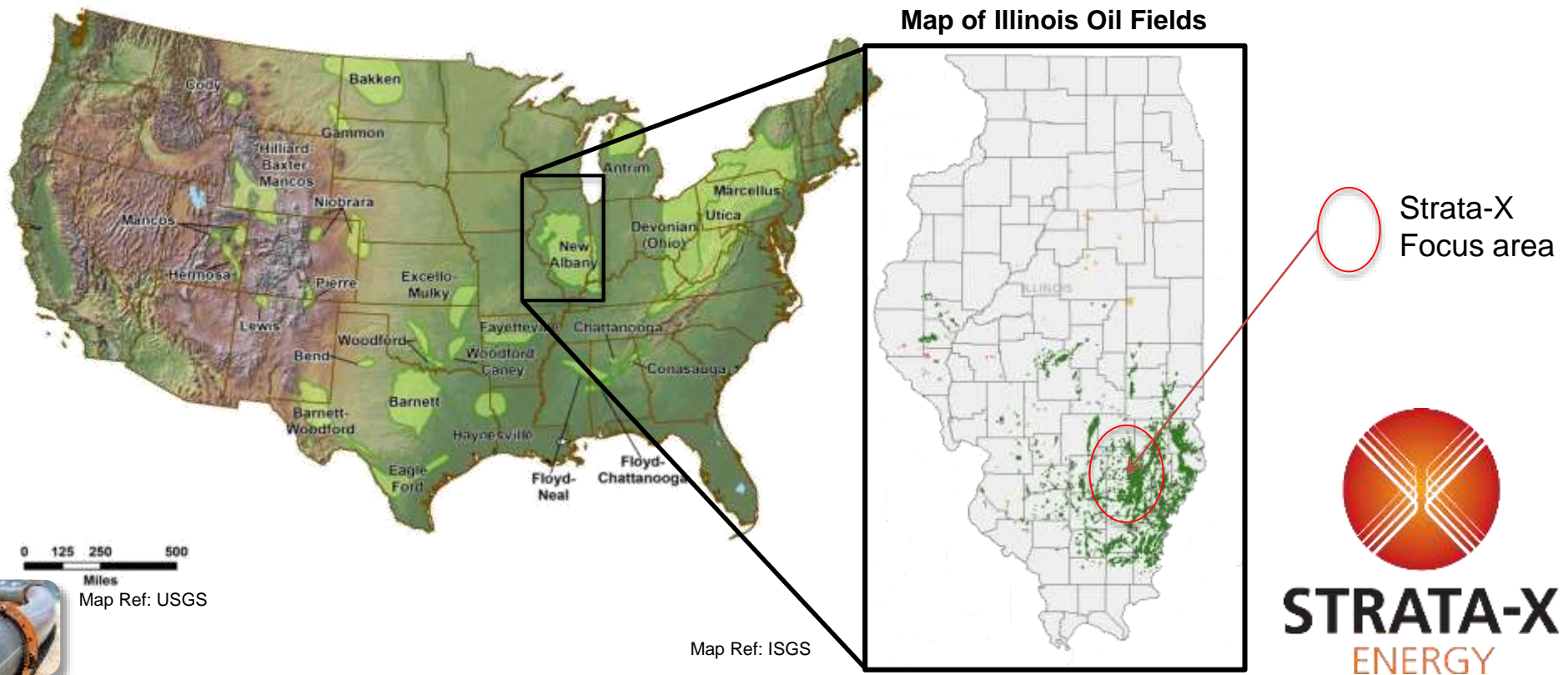
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Why is Strata-X focusing on the Illinois Basin?

In USA heartland - refineries, markets, services, pipelines nearby
Flat easy access, low population density

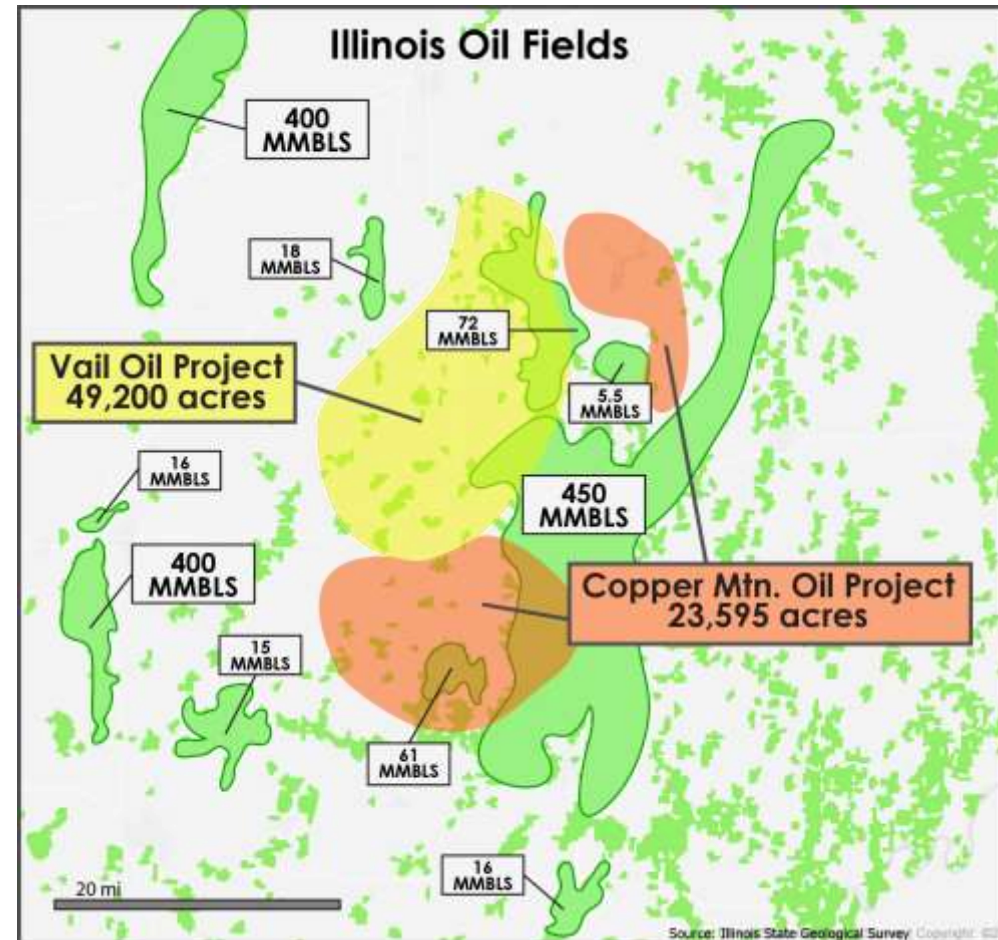
Geological conditions right for significant conventional and unconventional oil:

- Excellent source rock – New Albany Shale – 300+ billion bbls generated
- ~4 billion barrels historical production (Higley, et al., 2001)
- Low geologic risk with high resource potential
- Evidence of large untested light oil accumulations from analysis of historical wells



Significant land position surrounded by giant oil fields

- ~72,000 net acres, ~85% NRI
- >1.5 billion barrels of oil produced within 32 km radius of Strata-X projects ⁽¹⁾
- Multiple targets at shallow depths both conventional and unconventional oil zones
- 338 million barrels Petroleum Initially In Place (PIIP) net to Strata-X in Middle Devonian aged targets ^(Ds-1, Ds-3, 2),
- Vail Oil Project - 20.9 million barrels of oil Resource Potential
- Copper Mountain Oil Project - 12.8 million barrels of oil Resource Potential
- Extensive shallow Mississippian potential, low cost



Strata-X surrounded by giant oil fields

(1) ISGS accessed 2/20/14 www.isgs.illinois.edu

(2) PIIP figures are from reports prepared by Chapman Petroleum Engineers Ltd (March 2014) and AWT (Strata-X prospectus 2013) following analysis of the available technical data including the geological and geophysical interpretations presented to them by Strata-X (DS-1) (DS-2) (DS-3) See Disclaimer on Page 2



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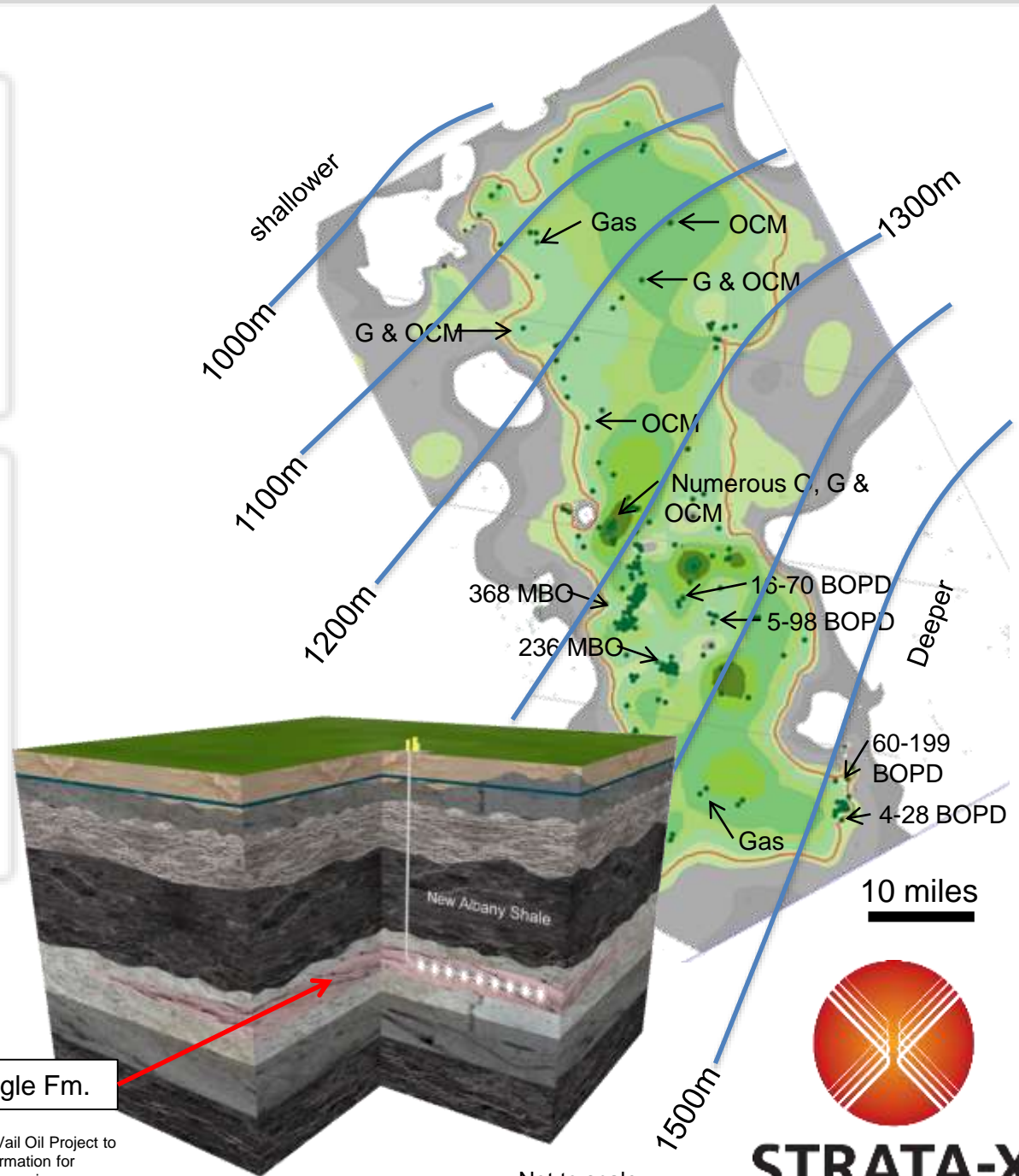
Vail Oil Project - 1,300 square kilometer Lingle oil accumulation

Large unconventional oil accumulation in Lingle Fm

- Good well control (100+)
- Strong indications of light oil
- Shallow depth

Similar to the Elm Coulee Bakken analog, Montana⁽¹⁾

- Immediately below prolific source rock
- Carbonate reservoir over a large regional area



Lingle Fm.

Not to scale



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(1) The Company compares the targeted Lingle formation on its Vail Oil Project to Elm Coulee Field which produces out of the Middle Bakken formation for numerous reasons. Both the Lingle and the Middle Bakken reservoirs are carbonates between 10-20 feet thick which have 8-12% average porosity and have tight permeability. Both reservoirs are the first porosity zones beneath similar aged source rock and each accumulation maps out to be similar in size.



Strata-X 250+ horizontal net drilling locations

Shallow Mississippian – Copper Mountain Project

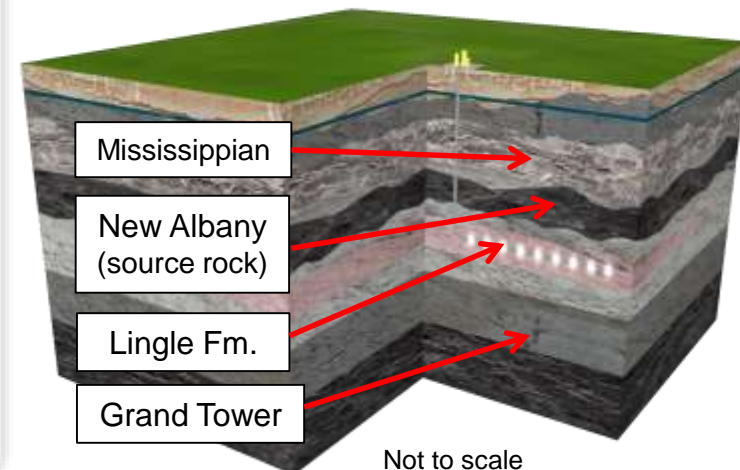
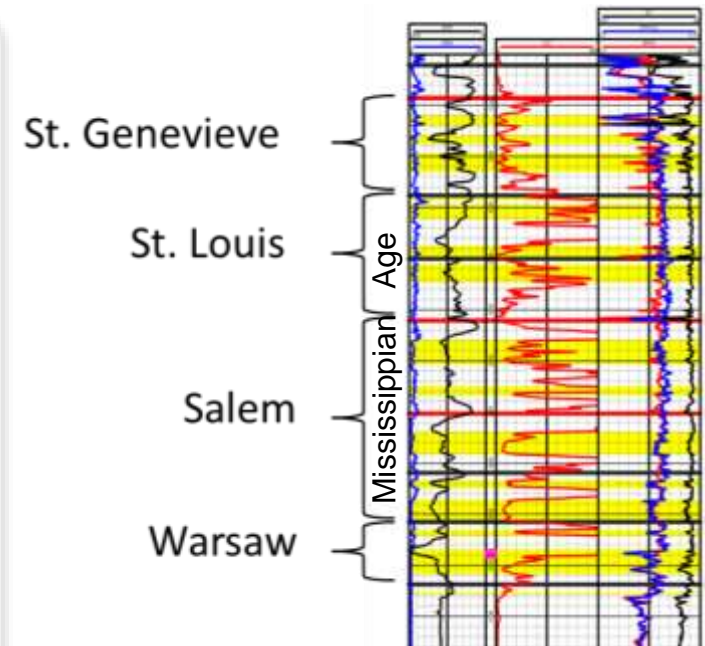
- 4+ shallow zones produce in project area
- Production of more than 61 million bbls from a field immediately adjacent to the Copper Mountain Project ⁽¹⁾
- Numerous leads and prospects mapped with multiple targets – potential for 100+ locations

Devonian Lingle Fm unconventional - Vail Project

- Large, 550 sq. mile accumulation mapped within Vail and Copper Mountain project areas
- Potential for over 170 drilling locations at 320 ac spacing

Devonian Grand Tower unconventional – Copper Mountain Project

- Proven oil in Grand Tower formation within the Copper Mountain lease acreage
- Potential for 80+ drilling locations



Illinois Oil Projects – targeting unconventional and conventional light oil

Third Party estimates of type well economics for Devonian Lingle and Grand Tower horizontal wells are as follows ⁽¹⁾:

(Estimated Values)

Drilling and Completion Cost (per well)	USD\$2,500,000
Forecasted IP	300 Bbl
EUR	160,000 Bbl
Rate of Return	122%
Months to Payout	15 Months
Finding & Development Cost per BBL	US\$16.04
Present Value @ 10% (before tax)	US\$4,045,000



(1) Type Well economics figures are from reports prepared by Chapman Petroleum Engineers Ltd (May 2014) and AWT (Strata-X prospectus 2013) following analysis of the available technical data including the geological and geophysical interpretation presented to them by Strata-X, information from relevant nearby wells or analogous reservoirs and the proposed program for the project.
(DS-1) (DS-3) See Disclaimer on Page 23

Illinois Oil Projects – targeting unconventional and conventional light oil



- 100% of ~72,000 net acres
- Targeting 338 million barrels PIIP
- 250+ potential horizontal locations
- Additional Mississippian aged targets may yield ~100 locations
- Shallow target depths, easy access and good infrastructure
- Good margins – currently receiving ~\$100/bbl
- Strata-X successfully drilled and stimulated first horizontal well through Lingle oil accumulation – produced 116 barrels in 30 hour flowback following stimulation. Production testing is in early stages (Vail)
- Producing Oil from Grand Tower Horizontal Well (Copper Mtn)





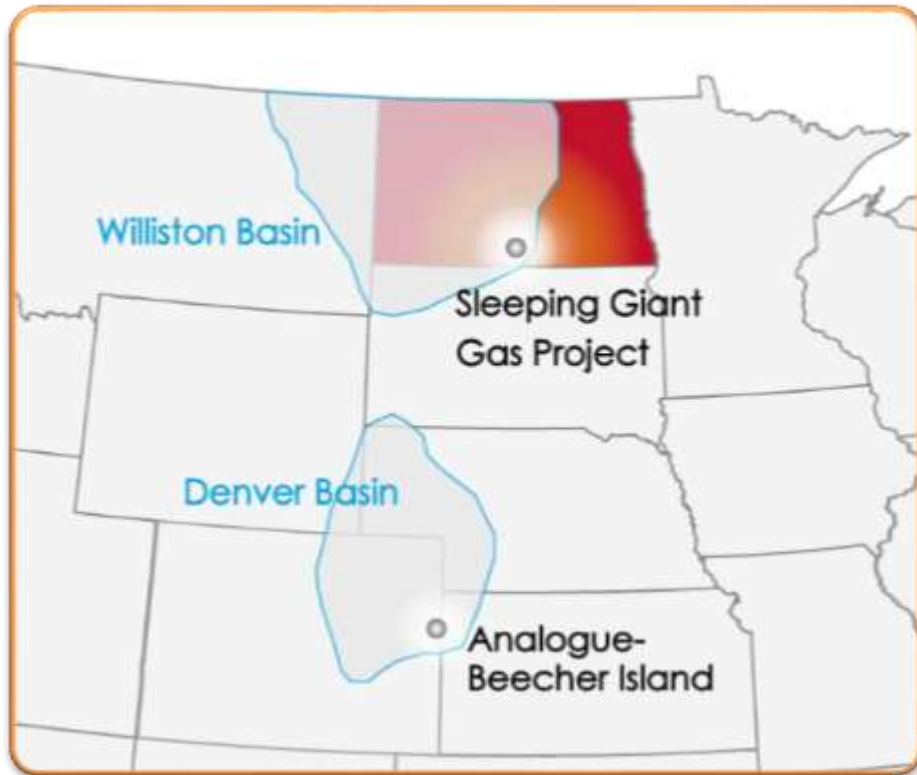
Sleeping Giant Gas Project

Williston Basin, North Dakota



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The Sleeping Giant Project - shallow, low cost gas potential



- 100% of 120,000 net acres
- Large structural high
- Niobrara ~450 metre shallow gas with excellent analogs on trend
- Low cost production using simple proven technology
- Adjacent to gas infrastructure
- First proof of concept well drilled in June 2014, awaiting completion in August 2014



Evidence for a large gas accumulation at Sleeping Giant

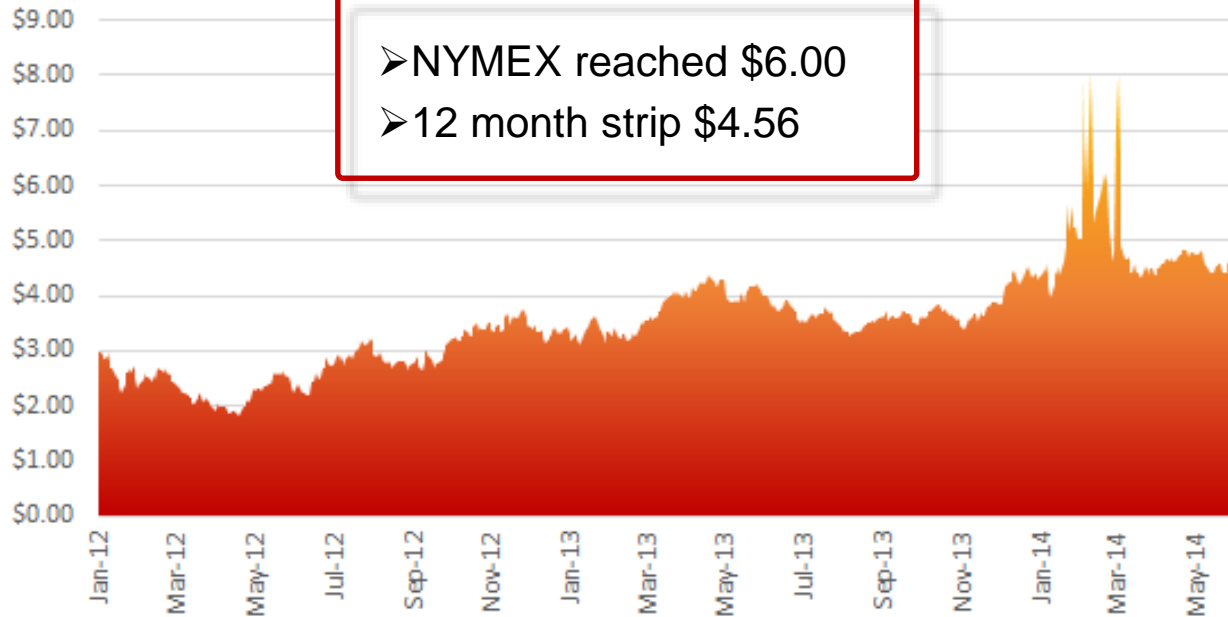
- Structure is key in biogenic gas play
 - Located on regional structural high trend
 - 20+ large leads and prospects mapped
 - Gas flows 700' below structural highs
- Excellent porosity
- Excellent TOC
- Good regional seal
- Available gas markets



Economic benefits of low cost gas

US Gas Prices Rising

(Henry Hub Spot Price from EIA.gov 01/01/2012 thru 06/09/14)



Multiple Markets

- Desirable Midwestern Markets with Multiple interconnects
- Option to generate electricity for local grid, providing a real option floor price
- Option to sell Compressed Natural Gas

Low Finding and Development Cost

- Low drilling, stimulation, and operating costs
- Very low entry cost
- Good margins 81% NRI
- Benefits of being early mover





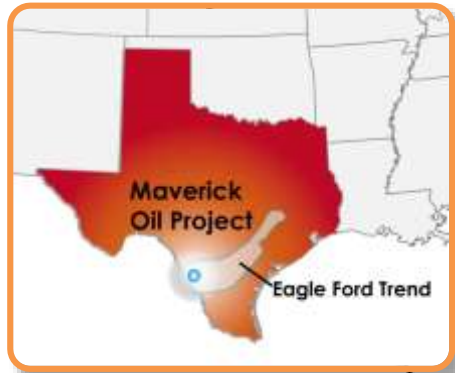
Maverick Oil Project

Eagle Ford Shale, Texas



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Maverick Basin – nearby activity



Strata-X Acreage
10,777 acres

175 BOPD/1800 mcf⁽¹⁾

- Strata-X
- Newfield
- SM Energy (Op & Non-op)
- Sanchez Energy
- Terrace Energy
- Sundance Energy

Producing Eagle Ford oil wells
Jan '10 - Jun '13

Sundance Energy
May 2014 Paid \$33+ Million for
11,000 net acres (~\$2,700/acre)

Sanchez Energy: Catarina Area
June 2014 Paid \$554 Million for
106,000 net acres (~\$6,000/acre)

SM Energy (Op & Non-op):
127 completions in 1Q2014

Eagle Ford Shale

10mi
Created July 2014



Source: Drilling Info and respective company presentations as of 7/9/2014
(1) Results reported by prior operator of a well in Maverick Oil Project.

Strata-X Cinco Saus Creek #1 well had extensive oil shows

Multistage Vertical Completion Plans

- ✓ Initial test well cored entire Eagle Ford through Buda sequence ~180 metre vertical oil and gas interval
- ✓ Core data indicates hydrocarbons through much of the interval
- Stimulation and completion program pending tenders and current core analysis work

The Maverick Oil Project is:

- 100% WI in majority of acreage and operator of ~10,777 net acres
- Located adjacent to infrastructure, services with easy access
- First horizontal well proved light 35-40 degree API oil with associated condensate and wet gas reservoir⁽²⁾
- Nearby 1980 vertical well produced ~40,000 BO from unstimulated Eagle Ford and a short perforation interval⁽¹⁾



(1) Texas Railroad Commission website, www.rrc.state.tx.us production data accessed 2/20/14.

(2) Well drilled and produced by a prior operator of the Maverick Oil Project.

USA projects have proven petroleum potential with substantial upside

Existing infrastructure, easy access, low transport and operating costs

Illinois Basin – multiple shallow light oil targets – in production:

- 338 mmbbls PIIP light oil resource within two Devonian aged unconventional reservoirs⁽¹⁾
- Multiple shallow targets - resource report in progress
- Long term production test of two horizontal wells

Sleeping Giant Gas Project – shallow, low cost, with nearby gas markets:

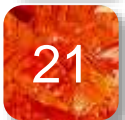
- Drilled proof of concept well in June 2014, awaiting completion stimulation in August 2014
- Plan for pilot program Sept 2014

Maverick Oil Project – Eagle Ford, Texas – cased well, awaiting stimulation

- Multistage vertical stimulations and swab tests over 150 metre interval ~ Aug 2014
- Long term production testing in Sept/Oct

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Scope of work subject to actual conditions encountered and financing



THANK YOU FOR YOUR INTEREST

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Definitions and Disclaimers

In this document the reference of “DS-#” refers to the following disclosures

DS-1 The information in this presentation that relates to Petroleum Reserves/Prospective Resources/Contingent Resources that was prepared and published by AWT International dated 18 December 2012 and published in Strata-X Energy Ltd’s “Prospectus 2013” (available online at www.strata-x.com) as part of the Companies 2013 Australia Securities Exchange Initial Public Offering and is based on, and fairly represents, information and supporting documentation prepared by, or under the supervision of Doug Barrenger (“JORC Competent Person”), employed by AWT International and is independent of Strata-X Energy Ltd. At the time of the Prospectus 2013 issuance Doug Barrenger was an employee of AWT International and a member of the Exploration Society of Australia (PESA) amongst other professional petroleum organisations. AWT International consents to the inclusion of this information in this document. As of the issuance of this document Strata-X Energy Ltd management is not aware of any material information that would change the results of the AWT International report as published in the Prospectus 2013. Figures shown reflect Strata-X’s economic interest (US Dollars) net of royalty or other burdens and were generated, using the deterministic method. The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

DS-2 The information in this presentation that relates to Petroleum Reserves/Prospective Resources/Contingent Resources that was prepared and published by Chapman Petroleum Engineers Ltd. and dated 21 March 2014 and published on Strata-X Energy Ltd’s website in a News Release dated 24 March 2014 to meet the Company’s ongoing disclosure requirements (available online at www.strata-x.com), and fairly represents, information and supporting documentation prepared by, or under the supervision of Charles Moore, employed by Chapman Petroleum Engineers Ltd. and is independent of Strata-X Energy Ltd. At the time of the Chapman Petroleum Engineers Ltd. report dated 21 March 2014, Charles Moore was an employee of Chapman Petroleum Engineers Ltd. and a registered Professional Engineer in the Province of Alberta, Canada amongst other professional petroleum organisations. Chapman Petroleum Engineers Ltd. and Charles Moore consent to the inclusion of this information in this document. As of the issuance of this document, Strata-X Energy Ltd management is not aware of any material information that would change the results of the Chapman Petroleum Engineers Ltd. report as published in the this presentation. Figures shown reflect Strata-X’s economic interest (US Dollars) net of royalty or other burdens and were generated, using the deterministic method.

DS-3 The information in this presentation that relates to Petroleum Reserves/Prospective Resources/Contingent Resources that was prepared and published by Chapman Petroleum Engineers Ltd. and dated 1 April 2014 and published on Strata-X Energy Ltd’s website in a News Release dated 8 May 2014 to meet the Company’s ongoing disclosure requirements (available online at www.strata-x.com), and fairly represents, information and supporting documentation prepared by, or under the supervision of Charles Moore, employed by Chapman Petroleum Engineers Ltd. and is independent of Strata-X Energy Ltd. At the time of the Chapman Petroleum Engineers Ltd. report dated 1 April 2014, Charles Moore was an employee of Chapman Petroleum Engineers Ltd. and a registered Professional Engineer in the Province of Alberta, Canada amongst other professional petroleum organisations. Chapman Petroleum Engineers Ltd. and Charles Moore consent to the inclusion of this information in this document. As of the issuance of this document, Strata-X Energy Ltd management is not aware of any material information that would change the results of the Chapman Petroleum Engineers Ltd. report as published in the this presentation. There is no certainty that stated resources will be commercially viable to produce any portion of the resources. The Report reviewed only Prospective Resources as the project is not sufficiently developed to assign Contingent Resources or Petroleum Reserves to it, further, all Petroleum Initially in Place figures relate to undiscovered quantities. The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons. Strata-X Energy Ltd management is not aware of any material information that would change the results of the Chapman Petroleum Engineers Ltd. report as published in the this presentation.

DEFINITIONS:

In this document, the abbreviations set forth below have the following meanings:

Oil and Natural Gas

Bbl	barrel
Bbls	barrels
Mbbls	thousand barrels
MMbbls	million barrels
Mcf	thousand standard cubic feet
MMcf	million standard cubic feet
Bcf	billion cubic feet
TCF	trillion cubic feet

Other

PIIP – Petroleum Initially in Place

Permeability – the ability or measurement of a rock’s ability to transmit fluids.

Porosity – percentage of pore volume or void space or that volume within rock that can contain fluids.

Reservoir Rock – refers to a subsurface pool of hydrocarbons contained in porous or fractured rock formations.

Rock Eval – is used to identify the type and maturity of organic matter and to detect petroleum potential in sediments.

Source Rock - refers to carbon bearing rocks from which hydrocarbons have been generated or are capable of being generated.

Tmax -highest temperature incurred by a Source Rock, generally higher temperatures equates to larger hydrocarbon generation.

Total Organic Carbon (TOC) – amount of carbon in a geological formation, mainly Source Rocks.

