

Quarterly Activities Report June 2014

ASX ANNOUNCEMENT

31 July 2014

Perth-based copper developer **Metallum Limited (ASX: MNE)** is pleased to provide its activities and cash flow report for the quarter ended 30 June 2014.

Operational Highlights

El Roble Project, Chile

Panga Mine

- Trucking of copper bearing material commenced from the Panga mine to ENAMI treatment plant at Copiapo, post end of quarter
- Permit to extract 5,000 tonnes of copper-bearing material per month granted
- Metallum plans to increase deliveries of copper bearing material in coming weeks
- Focus on mining the high-grade zone on the 956S stope, and exposing further stopping panels on the 956S drive

Paraguay Mine

- Production lease agreement signed over the Paraguay mine
- All documentation submitted to obtain operating permit, expected to be granted in August
- Assessment, planning, scheduling and budgeting underway in order to commence underground mining activities as soon as permit is granted

Corporate Highlights

- Company name change from Mining Group Limited to Metallum Limited approved by shareholders and ASIC

El Roble Project, Chile (Option to acquire up to 90%)

The El Roble copper project ("Project") is approximately 25km east of the port city of Caldera, within Region III of Chile. The Project is ideally located on the coast in the vicinity of an operating port, within 80km of Copiapo, a major regional mining centre, and within 80km of three copper toll treatment plants. The Project consists of more than 6,000 hectares of granted concessions and applications covering a strike extensive, IOCG associated copper/gold vein system. The Project produced between 500,000 tonnes and 1Mt of copper-bearing ore at a cut-off grade of 9% copper during the latter half of the 19th century.

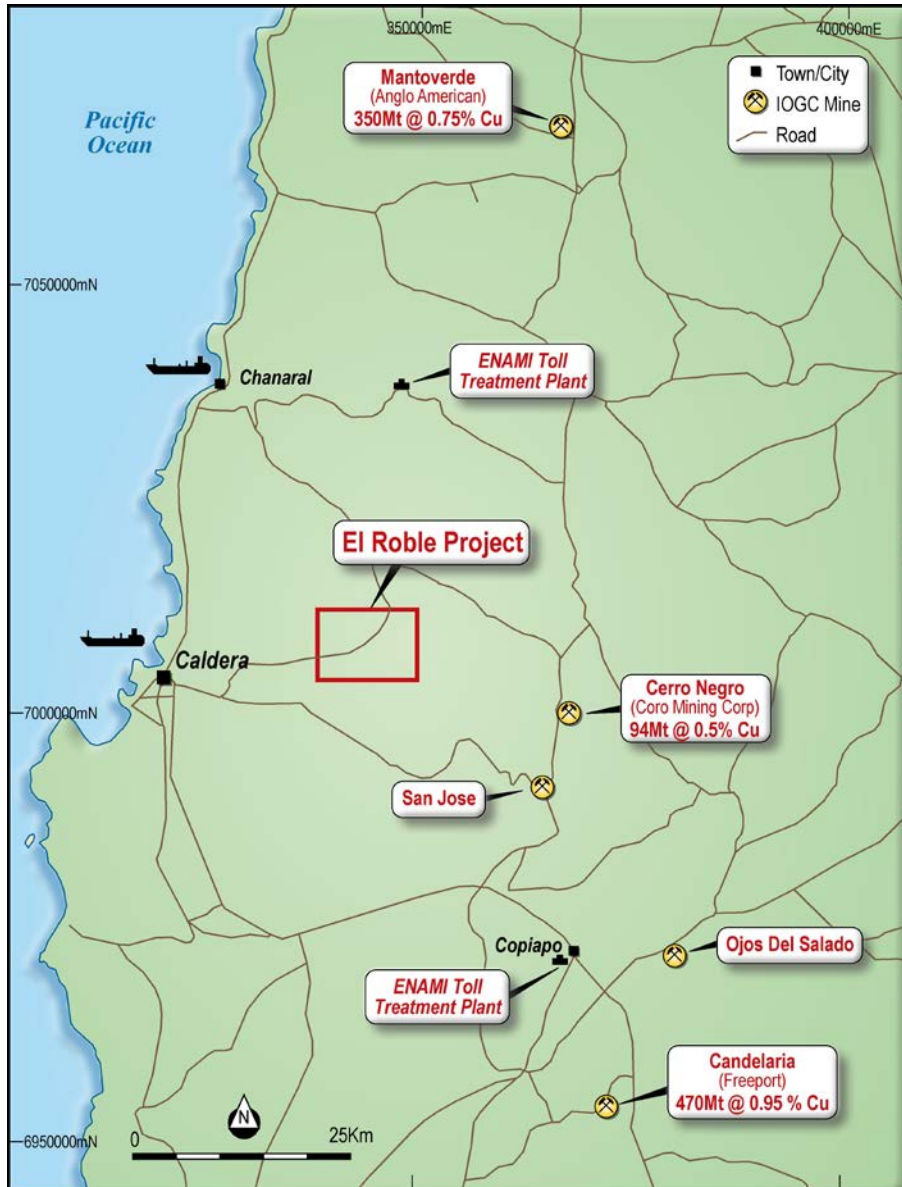


Figure 1: El Roble Project location map

Panga Mine

The historic Panga mine within the El Roble project area was identified as a high priority target, over which the Company signed its first production lease agreement on 4 December 2013. As reported last quarter, Metallum received a mining licence from SERNAGEOMIN for the Panga mine, allowing it to extract up to 5,000 tonnes per month of copper-bearing material for delivery to the local ENAMI (the Chilean government-run mineral processing entity) toll treatment plant. It should be noted that the extraction of 5,000 tonnes of copper-bearing rock per month is not a production target.

Metallum commenced trucking material subsequent to the end of the quarter (as announced 16 July 2014) after receiving a permit from the ENAMI, Manuel Antonio Matta Plant, Copiapo to deliver copper-bearing material.

The Company now plans to increase deliveries in coming weeks as it progresses vertical mining (stopping) of the 956S stope at Panga. This has been Metallum’s main focus at Panga to date, where it delineated a high-grade copper zone averaging 4.22% Cu (ASX release 16 July 2014). The zone is approximately 12m in strike length and averages between 1.00m and 2.20m in width. The 956S level is also being advanced further toward the main target areas below the historic stopes (Figure 2).

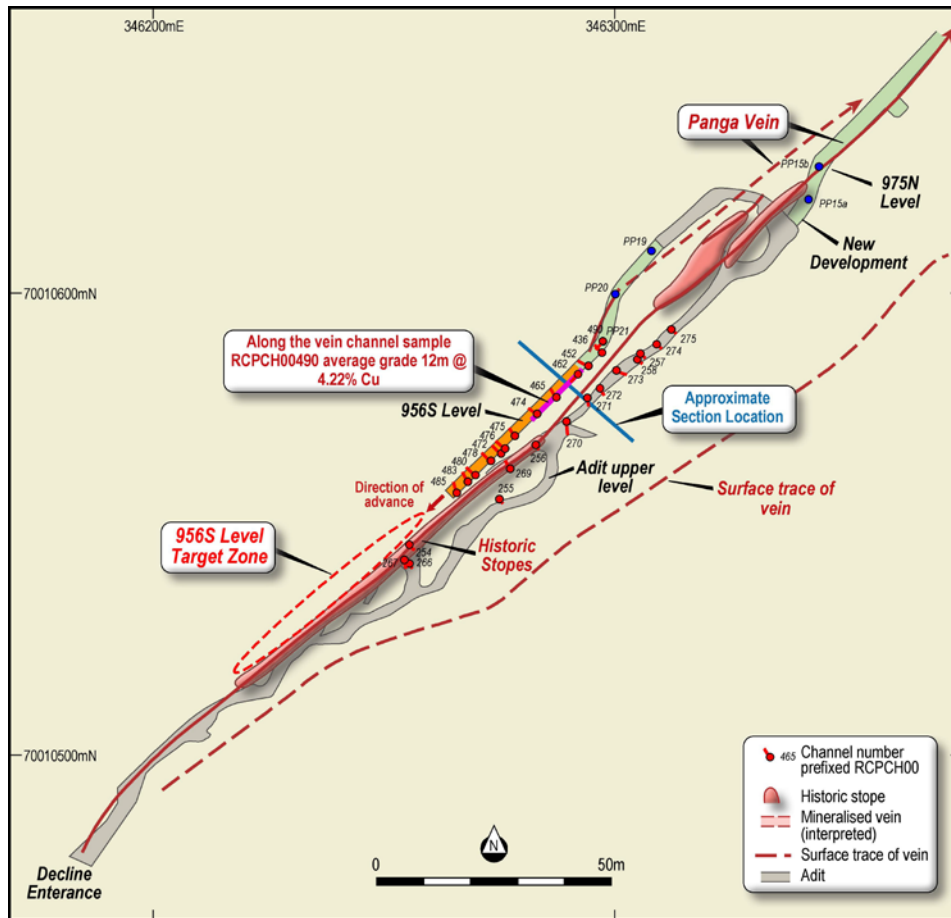


Figure 2 – Level plan of the Panga mine showing location of the high-grade copper zone where MNE has commenced vertical mining and target zone to the south-west of the advancing 956S drive.

Other activities carried out at Panga during the quarter included the installation of a 30m high ventilation shaft between the 956S and 975 levels. Metallum is advancing the 956S development drive further to the south-west to intersect the interpreted down-dip extensions of the historically mined stopes. The development rate during the June quarter was reduced due to the installation of the ventilation shaft and production shafts in preparation for stoping. The Company believes that an additional stoping panel can be delineated as the drive is advanced to provide additional tonnage to be mined from Panga.

Metallum also undertook further grade control sampling at Panga during the quarter, with results announced to ASX on 30 April 2014 including:

- **2.40m @ 8.55% Cu and 2.90g/t Au (entire width of the ore drive)**
- **1.00m @ 5.33% Cu and 0.11 g/t Au**

Paraguay Mine

The Paraguay mine is located approximately 1km south-west of the Panga mine and consists of a single, approximately 80m long, strike drive, following the mineralised vein, which is the south-west extension of the Panga vein.

The Company has identified a high-grade zone from detailed sampling carried out previously (ASX announcements 18 February 2014 and 14 March 2014) which has returned single assays of up to 17.50% Cu and mineralised widths between 1.50m to 3.20m ranging in grade from 2.00%Cu to 6.89% Cu exposed within the tunnel developed along the vein.

The mineralised zone is open along strike in both directions as well as down dip and provides the Company with immediate access to high-grade copper-bearing material for extraction.

Metallum signed a production lease agreement over the Paraguay mine in late May. The agreement gives Metallum exclusive access to mine on the Paraguay concession which consists of approximately 5 hectares and covers approximately 500m of the strike extent of the mapped copper-bearing vein.

The Paraguay production lease agreement grants Metallum exclusive access to extract copper-bearing material from the concession, once an operating licence has been granted. The production lease agreement is subject to the following material conditions:

- Minimum monthly payment of US\$2,000 per month, per concession;
- First US\$200,000 of revenue per month will be subject to a 10% royalty;
- Every subsequent dollar of revenue over US\$200,000 per month will be subject to a 5% royalty;
- Royalty payments will be made in lieu of the minimum monthly payment when royalty payments exceed US\$2,000 per month; and
- Metallum is liable for the minimum monthly payments from June 2014.

Metallum has commenced mine planning and permitting work at the Paraguay mine, including a full geotechnical assessment, detailed planning, scheduling and budgeting in order to commence underground mining activities as soon as possible. The Company has submitted all permitting documentation to government authorities to obtain an operating permit to extract up to 5,000 tonnes of copper-bearing material per month, and it expects to receive this during August. It should be noted that the extraction of 5,000 tonnes of copper-bearing rock per month is not a production target.

The Company has delineated an approximately 40m-long strike zone of well mineralised copper-bearing vein at Paraguay (Figure 3) available to immediately commence stoping activities when Metallum is granted an operating licence.

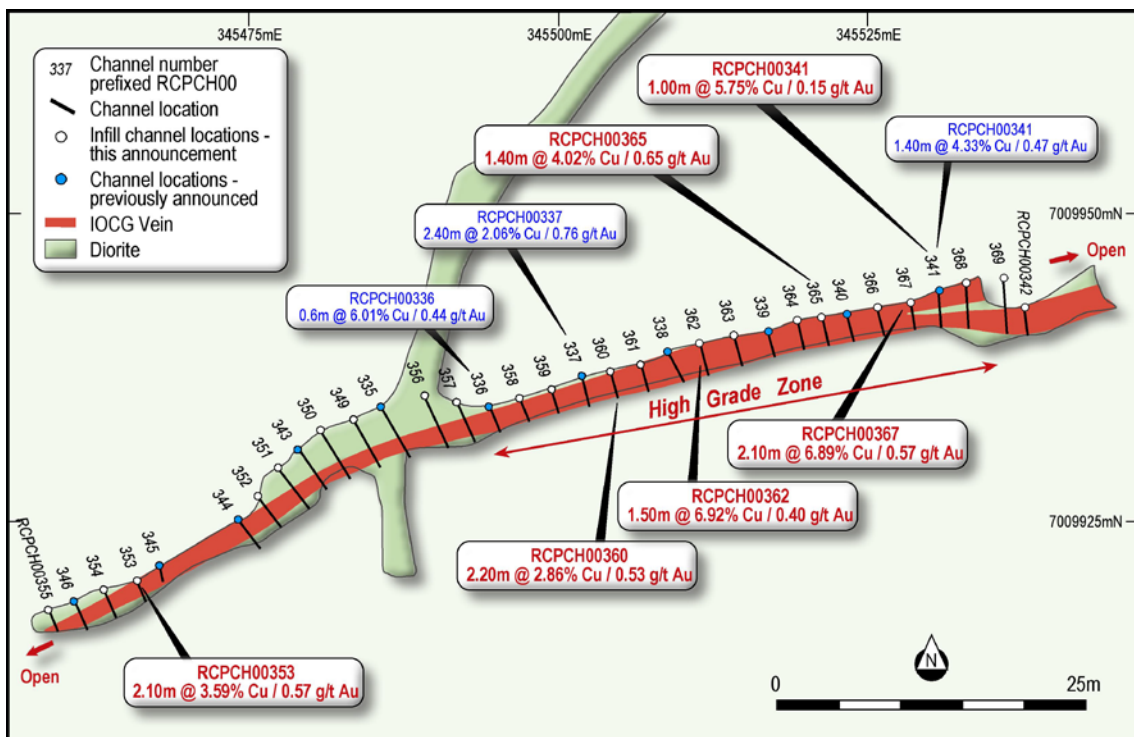


Figure 3 – Plan view of the Paraguay mine showing high-grade results. Results in red announced to ASX on 18 February 2014, results in blue announced 14 March 2014.

CORPORATE

General Meeting

A general meeting of shareholders was held in Perth on 5 June 2014 and the following resolutions were carried on a show of hands:

Resolution 1 – Ratification of prior issue of 1,000,000 Options

Resolution 2 – Ratification of prior issue of 75,057,141 Shares

Resolution 3 – Change of Company Name

As a result of the meeting, the Company applied to the Australian Securities and Investments Commission (ASIC) to change its name from Mining Group Limited to Metallum Limited to better reflect the Company's activities of acquiring and developing copper and gold projects around the world, with a focus on Chile.

ASIC recorded the name change on 16 June 2014. The ASX ticker code has not changed.

Lapse of Options

41,922,230 options exercisable at \$0.20 each on or before 1 July 2014 and 500,000 options exercisable at \$0.45 each on or before 15 July 2014 lapsed unexercised post the end of the quarter. As a result, the capital structure of the Company at the date of this report is as follows:

386,499,865 Ordinary fully paid shares

137,042,820 Listed Options exercisable at \$0.05 on or before 30 June 2015

37,650,000 Unlisted Options exercisable at \$0.034-\$0.60 between 13 November 2014 and 19 October 2017.

For further information please contact:

Zeffron Reeves
Managing Director
Metallum Limited
zreeves@metallum.com.au
P: + 61 8 9322 4328

Robert Gundelach
Investor Relations
NWR Communications
robert@nwrcommunications.com.au
P: +614 51 896 420

About Metallum Limited

Metallum Limited (ASX: MNE) is an Australian-based company that acquires and develops copper and gold projects around the world with a focus on Chile. The Company has an interest in the highly prospective, high grade El Roble Copper Project in Region III of Chile, targeting IOCG-style copper and gold mineralisation. The Company is focused on achieving growth and shareholder value through the development of near-term, small-scale mining operations at El Roble which will enable self-funded growth into the future. El Roble is ideally located 25km from the port of Caldera and within 80km of two copper toll treatment plants within the world class Atacama IOCG region, which has a history of high-grade copper production. Metallum has commenced trucking copper-bearing material from the Panga mine at El Roble to a nearby toll treatment facility.

Metallum also has an interest in the Comval Copper Project in the Philippines, and its Australian-based projects, Boorara and Teutonic, are prospective for gold and base metals.

Metallum has a strong Board and management team with considerable technical, commercial and corporate experience in the resources sector.

For more information visit the Metallum website at www.metallum.com.au

Competent Person's Statement

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Zeffron Reeves (B App Sc (Hons) (Applied Geology) MBA, MAIG), a member of the Australian Institute of Geoscientist. Mr Reeves has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reeves is a full time employee and Managing Director of Metallum Limited. The Company confirms that the form and context in which the information is presented has not been materially modified and it is not aware of any new information or data that materially affects the information included in the relevant market announcements, as detailed in the body of this announcement.

Tenement Schedule

Tenement	Name	Location	Size (Ha)	Grant Date	Expiry Date	% Ownership
P26/3621	Boorara	Western Australia	99	17/11/2008	16/11/2016	70%
P26/3622	Boorara	Western Australia	107	17/11/2008	16/11/2016	70%
E37/1037	Teutonic	Western Australia	1,613	23/07/2010	22/07/2015	70%
EP-000001-00-XI	Comval	Mindanao, Philippines	2,171	30/01/2009	30/01/2011 ¹	80%
EP -000002-09-XI	Comval	Mindanao, Philippines	2,139	04/01/2012	04/01/2014	80%
El Roble Concessions ²	El Roble	Region III, Chile	7,600			68% ³
Panga Mine	El Roble	Region III, Chile	11	n/a	n/a	n/a ⁴
Paraguay Mine	El Roble	Region III, Chile	5	n/a	n/a	n/a ⁴
Total			13,745 Ha			

No tenements were acquired or increased during the quarter. As announced on 28 May 2014, the Company signed a production lease agreement over the Paraguay mine concession, which is 100% owned by Sociedad Minera Panga De El Roble, an unrelated party.

No tenements were relinquished, reduced or lapsed during the quarter.

Notes:

1. EP-000001-00-XI expired on the 30/01/2011. The Company's Philippines subsidiary has applied to the Philippines Mines and Geosciences Bureau for a 2 year renewal.
2. The El Roble Concessions consist of exploration and mining concessions covering approximately 7,600 hectares (see below for a complete list).
3. Pursuant to the El Roble Option Agreement, the Company can earn an initial 68% interest pursuant to specific milestone payments as detailed in the ASX Announcement dated 15 August 2013. Following the satisfaction of certain conditions precedent the Company has the ability to increase its interest to 90%.
4. As announced on 4 December 2013, the Company has signed a production lease agreement over four concessions (Bolivia, Uruguay, Ecuador and Argentina) which comprise the Panga mine. As further announced on 28 May 2014, the Company has signed a production lease agreement over an additional concession comprising the Paraguay mine. These concessions are 100% owned by Sociedad Minera Panga De El Roble, an unrelated party.

Constituted mining concessions to exploit (Chart N° 1)

N°	Name	Owner
1.	Roble 2, 1 al 11	SLM Roble 2
2.	Roble 2A, 1 al 11	SLM Roble 2A
3.	Roble 2B, 1 al 3	SLM Roble 2B
4.	Roble 3, 1 al 15	SLM Roble 3
5.	Roble 4, 1 al 23	SLM Roble 4
6.	Roble 4B, 1 al 10	SLM Roble 4B

7.	Roble 5, 1 al 10	SLM Roble 5
8.	Roble 5A, 1 al 9	SLM Roble 5A
9.	Roble 5B, 1 al 19	SLM Roble 5B
10.	Roble 5C, 1 al 20	SLM Roble 5C
11.	Roble 9, 1 al 9	Gunter Stromberger

Mining concessions to exploit in process to be constituted (Chart N° 2)

N°	Name	Owner
1.	Angela Siete, 1 al 20	Gunter Stromberger
2.	Angela Siete A, 1 al 20	Gunter Stromberger
3.	Angela Siete B, 1 al 20	Gunter Stromberger
4.	Angela Ocho, 1 al 20	Gunter Stromberger
5.	Angela Ocho A, 1 al 20	Gunter Stromberger
6.	Angela Ocho B, 1 al 20	Gunter Stromberger
7.	Angela Nueve, 1 al 20	Gunter Stromberger
8.	Angela Nueve A, 1 al 20	Gunter Stromberger
9.	Angela Diez, 1 al 20	Gunter Stromberger
10.	Angela Diez A, 1 al 20	Gunter Stromberger
11.	Angela Doce, 1 al 20	Gunter Stromberger
12.	Angela Doce A, 1 al 20	Gunter Stromberger
13.	Angela Doce B, 1 al 20	Gunter Stromberger
14.	Angela Trece, 1 al 20	Gunter Stromberger
15.	Angela Trece A, 1 al 20	Gunter Stromberger
16.	Angela Trece B, 1 al 20	Gunter Stromberger
17.	Angela Catorce 1 al 20	Gunter Stromberger
18.	Angela Catorce A, 1 al 20	Gunter Stromberger
19.	Angela Catorce B, 1 al 20	Gunter Stromberger
20.	Angela Quince, 1 al 20	Gunter Stromberger
21.	Angela Quince A, 1 al 20	Gunter Stromberger
22.	Angela Quince B, 1 al 20	Gunter Stromberger

23.	Angela Dieciseis, 1 al 20	Gunter Stromberger
24.	Angela Dieciseis A, 1 al 20	Gunter Stromberger
25.	Angela Dieciseis B, 1 al 20	Gunter Stromberger
26.	Angela Diecisiete, 1 al 20	Gunter Stromberger
27.	Angela Diecisiete A, 1 al 20	Gunter Stromberger
28.	Angela Diecisiete B, 1 al 20	Gunter Stromberger
29.	Angela Dieciocho, 1 al 20	Gunter Stromberger
30.	Angela Dieciocho A, 1 al 20	Gunter Stromberger
31.	Angela Dieciocho B, 1 al 20	Gunter Stromberger
32.	Angela Diecinueve, 1 al 20	Gunter Stromberger
33.	Angela Diecinueve A, 1 al 20	Gunter Stromberger
34.	Angela Veinte, 1 al 20	Gunter Stromberger
35.	Angela Veinte A, 1 al 20	Gunter Stromberger
36.	Angela Veintiuno, 1 al 20	Gunter Stromberger
37.	Angela Veintiuno A, 1 al 20	Gunter Stromberger
38.	Angela Veintiuno B, 1 al 20	Gunter Stromberger
39.	Angela Veintidos, 1 al 20	Gunter Stromberger
40.	Angela Veintidos A, 1 al 20	Gunter Stromberger
41.	Angela Veintidos B, 1 al 20	Gunter Stromberger
42.	Angela Veintitres, 1 al 20	Gunter Stromberger
43.	Angela Veintitres A, 1 al 20	Gunter Stromberger
44.	Angela Veintitres B, 1 al 20	Gunter Stromberger
45.	Angela Veinticuatro A, 1 al 10	Gunter Stromberger
46.	Angela Veinticuatro B, 1 al 20	Gunter Stromberger
47.	Angela Veinticuatro C, 1 al 20	Gunter Stromberger
48.	Angela Veinticinco, 1 al 20	Gunter Stromberger
49.	Angela Veinticinco A, 1 al 20	Gunter Stromberger
50.	Angela Veinticinco B, 1 al 20	Gunter Stromberger
51.	Angela Veintiseis Uno, 1 al 10	Gunter Stromberger
52.	Angela Ventisiete Uno, 1 al 30	Gunter Stromberger
53.	Angela Veintisiete Uno, 1 al 30	Gunter Stromberger

54.	Angela Veintiocho Uno, 1 al 30	Gunter Stromberger
55.	Angela Veintinueve Uno, 1 al 30	Gunter Stromberger
56.	Angela Treinta Uno, 1 al 30	Gunter Stromberger
57.	Roble 2 C, 1 al 20	Gunter Stromberger
58.	Roble 5	Gunter Stromberger
59.	Roble 6, 1 al 20	Gunter Stromberger
60.	Roble 6A, 1 al 20	Gunter Stromberger
61.	Roble 7, 1 al 20	Gunter Stromberger
62.	Roble 8	Gunter Stromberger
63.	Roble 8A, 1 al 20	Gunter Stromberger
64.	Roble 8B, 1 al 20	Gunter Stromberger
65.	Roble 10, 1 al 6	Gunter Stromberger
66.	Roble 11, 1 al 2	Gunter Stromberger
67.	Roble 12, 1 al 3	Gunter Stromberger
68.	Roble 13, 1 al 20	Gunter Stromberger
69.	Roble 15, 1 al 40	Gunter Stromberger
70.	Roble 16, 1 al 35	Gunter Stromberger
71.	Roble 17, 1 al 20	Gunter Stromberger

Mining concessions to explore in process to be constituted (Chart N° 3)

N°	Name	Owner
1.	Angelita Siete	Gunter Stromberger
2.	Angelita Ocho	Gunter Stromberger
3.	Angelita Nueve	Gunter Stromberger
4.	Angelita Doce	Gunter Stromberger
5.	Angelita Trece	Gunter Stromberger
6.	Angelita Catorce	Gunter Stromberger
7.	Angelita Quince	Gunter Stromberger
8.	Angelita Dieciseis	Gunter Stromberger
9.	Angelita Diecisiete	Gunter Stromberger

10.	Angelita Dieciocho	Gunter Stromberger
11.	Angelita Diecinueve	Gunter Stromberger
12.	Angelita Veinte	Gunter Stromberger
13.	Angelita Veintiuno	Gunter Stromberger
14.	Angelita Veintidos	Gunter Stromberger
15.	Angelita Veintitres	Gunter Stromberger
16.	Angelita Veinticuatro	Gunter Stromberger
17.	Angelita Veinticinco	Gunter Stromberger

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

METALLUM LIMITED

ABN

73 149 230 811

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(497) - - (537)	(2,555) - - (1,922)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	23	70
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(1,011)	(4,407)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	(326)
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	(326)
1.13 Total operating and investing cash flows (carried forward)	(1,011)	(4,733)

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(1,011)	(4,733)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,101	5,101
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Share issues not yet allotted	(1,724)	-
1.20	Other – share issue costs	(8)	(373)
	Net financing cash flows	369	4,727
	Net increase (decrease) in cash held	(642)	(5)
1.20	Cash at beginning of quarter/year to date	2,357	1,720
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,715	1,715

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	107
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments made for consulting fees, director's fees, salaries and superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	450
4.2 Development	150
4.3 Production	150
4.4 Administration	300
Total	1,050

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	345	2,337
5.2 Deposits at call	1,370	20
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,715	2,357

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>	-	-	-
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-
7.3	+Ordinary securities	386,499,865	386,499,865	-
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	75,057,141	75,057,141	-
7.5	+Convertible debt securities <i>(description)</i>	-	-	-

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7	Options (description and conversion factor)	41,922,230	41,922,230	Exercise price	Expiry date
		137,042,820	137,042,820	\$0.20	01/07/2014
		300,000	-	\$0.05	30/06/2015
		50,000	-	\$0.60	01/04/2015
		500,000	-	\$0.60	14/05/2015
		3,750,000	-	\$0.45	15/07/2015
		250,000	-	\$0.20	01/07/2015
		300,000	-	\$0.20	13/11/2014
		12,000,000	-	\$0.25	13/11/2015
		8,000,000	-	\$0.05	30/06/2016
		10,000,000	-	\$0.034	17/10/2016
		1,000,000	-	\$0.037	17/10/2017
		2,000,000	-	\$0.05	30/11/2016
7.8	Issued during quarter	2,000,000	-	\$0.05	30/06/2016
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- This statement does ~~not~~ ^{not}* (delete one) give a true and fair view of the matters disclosed.



Sign here:
(Director/Company secretary)

Date: 31 July 2014

Print name: SHANNON COATES
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+ See chapter 19 for defined terms.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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