

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

RUBIK FINANCIAL LIMITED

ABN

51 071 707 232

Quarter ended ("current quarter")

June 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from customers	8,596	34,429
1.2	Payments for (a) staff costs	(4,094)	(15,749)
	(b) advertising and marketing	(112)	(426)
	(c) research and development	(1,435)	(3,785)
	(d) leased assets	(10)	(38)
	(e) other working capital	(2,702)	(9,727)
1.3	Dividends received	Nil	Nil
1.4	Interest and other items of a similar nature received	46	68
1.5	Interest and other costs of finance paid	(151)	(478)
1.6	Income taxes (paid)/ received	Nil	Nil
1.7	Other (provide details if material)	Nil	Nil
Net operating cash flows		138	4,294

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	138	4,294
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	(22,523)	(28,952)
(b) equity investments	Nil	Nil
(c) intellectual property	Nil	Nil
(d) physical non-current assets	(393)	(972)
(e) other non-current assets	(92)	(114)
1.10 Proceeds from disposal/redemption of:		
(a) businesses (item 5)	Nil	Nil
(b) equity investments	Nil	Nil
(c) intellectual property	Nil	Nil
(d) physical non-current assets	Nil	Nil
(e) interest-bearing securities	Nil	Nil
1.11 Loans to other entities	Nil	Nil
1.12 Loans repaid by other entities	Nil	Nil
1.13 Other (collection of receivables purchased from acquisition)	Nil	Nil
Net investing cash flows	(23,008)	(30,038)
1.14 Total operating and investing cash flows	(22,870)	(25,744)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	31,941	31,941
1.16 Proceeds from sale of forfeited shares	Nil	Nil
1.17 Proceeds from borrowings	Nil	2,250
1.18 Repayment of borrowings	(2,724)	(2,750)
1.19 Dividends paid	Nil	Nil
1.20 Buy-back of shares	Nil	Nil
Net financing cash flows	29,217	31,441
Net increase (decrease) in cash held	6,347	5,697
1.21 Cash at beginning of quarter/year to date	3,124	3,777
1.22 Exchange rate adjustments to item 1.21		(3)
1.23 Cash at end of quarter/year to date	9,471	9,471

1.21 – Cash balance as of 30.6.2013 has been adjusted due to a reclassification of unclaimed dividends to liabilities within one year.

1.23 - In addition to cash the company held listed equity investments at a total market value of \$1,114,722 at 30-6-14

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	NIL
1.25	Aggregate amount of loans to the parties included in item 1.11	NIL
1.26	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Rubik Financial Limited acquired two mortgage industry software companies during June 2014. The initial price was \$19,375,000 for Stargate Information Systems Pty Ltd and \$2,400,000 for Infinitive Pty Ltd. This has been reflected in the cash flows relating to Investment activities above.

Both acquisitions have additional earn out payments. Stargate Information System Pty Ltd is subject to an additional earn-out in FY15 and FY16 capped at \$15M based on earnings above the normalised FY14 run rate. Infinitive Pty Ltd has an additional earn-out over 18 months capped at \$14,100,000 subject to increased revenue outcomes.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 107 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	9,600	7,347
3.2 Credit standby arrangements	NIL	NIL

3.1 Amount used includes an amount of \$0.647m relating to a bank guarantee. The bank facility has an expiry date of 31 December 2015.

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	9,420	3,124
4.2	Deposits at call	NIL	NIL
4.3	Bank overdraft	NIL	NIL
4.4	Other	5 ¹	NIL
Total: cash at end of quarter (item 1.23)		9,471	3,124

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	Stargate Information Systems Pty Ltd	
5.2	Place of incorporation or registration	Melbourne, VIC	
5.3	Consideration for acquisition or disposal	Upfront consideration of \$19.375m and deferred consideration in FY15 and FY16 capped at \$15.0 million subject to earnings	
5.4	Total net assets	\$19.375m (including intangibles of \$19.210M)	
5.5	Nature of business	Mortgage industry software	

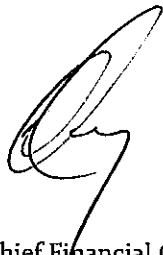
		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	Infinitive Pty Ltd	
5.2	Place of incorporation or registration	Sydney, NSW	
5.3	Consideration for acquisition or disposal	Upfront consideration of \$2.400m and deferred consideration over 18 months capped at \$14.1 million subject to increased revenue outcomes	
5.4	Total net assets	(\$0.072m)	
5.5	Nature of business	Mortgage industry software	

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 30/07/2014

Print name: Chief Financial Officer
Darius Coveney