



ASX RELEASE | 31 JULY 2014

JUNE 2014 QUARTERLY REPORT

Prairie Mining Limited ("**Prairie**" or the "**Company**") is pleased to present its quarterly report for the period ending 30 June 2014.

Highlights during, and subsequent to, the quarter include:

HIGHLIGHTS:

- **Completion of a Scoping Study** for the Lublin Coal Project ("**LCP**") which confirmed the potential to develop a large scale, long life mine with the ability to produce both semi-soft coking and premium thermal coal. The Study also highlighted the potential for average annual operating cash costs of US\$37 per tonne (steady state), placing the project on the lowest position on the global cost curve for coal delivered into Europe;
- **Current Drilling** - Completed drilling of the the Cyców 8 borehole with results pending while dilling of the Syczyn 8 borehole has now commenced;
- **New Drilling** - Commenced planning and mobilisation for the Cyców 7 borehole which, once drilled, will complete Prairie's first phase drilling campaign and its government-agreed work program for the LCP concessions;
- **Pre-Feasibility Study ("PFS")** - Commenced a comprehensive tendering process for the PFS and reviewed proposals, including conducting interviews, workshops and contract negotiations with a final shortlist of consultants for the PFS at the LCP from a wide range of international mining consulting companies;
- **Coal Marketing Studies** - Reviewed proposals from a number of mineral forecasting and coal marketing consulting companies for the completion of detailed marketing studies for both metallurgical and thermal coal;
- **Environmental and Social Impact Assessment ("ESIA")** - Continued baseline studies for the ESIA, the completion of which is a pre-requisite for the grant of a mining licence over the Company's concessions;
- **Resource Geological Model** - Polish consultancy GEO-EKO-WIERT continued with resource estimation work to Polish standards as part of Geological Documentation required for Polish permitting; and
- The Company changed its name to **Prairie Mining Limited**.

GOING FORWARD:

The Company will continue to work towards further exploration milestones at the Project including the following:

- Commencement of the PFS with completion expected in the first half of 2015;
- Publication of drilling results from completed boreholes;
- Reporting of additional metallurgical and thermal coal quality results which will be used to determine potential product quality and yields and to facilitate future marketing discussions with potential off-takers and end-users;
- Further washability and clean coal yield analysis;
- Completion of the first phase drilling campaign to fully satisfy the conditions of the concessions with the Polish government;
- Completion of comprehensive, and separate, thermal and metallurgical coal marketing studies encompassing domestic and export marketing opportunities for the LCP;
- Submission of Geological Documentation to the Polish government as part of Polish mine permitting process; and
- Commence planning for second phase infill drilling program, with results expected to be incorporated into the PFS.



Figure 1: LCP Target Export Locations

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LUBLIN COAL PROJECT

The Lublin Coal Project is a large scale thermal and semi-soft coking coal project located in the Lublin Coal Basin in south east Poland. The Lublin Coal Basin is an established coal producing province which is well serviced by modern and highly efficient infrastructure, offering the potential for low capital intensity mine development. The LCP is situated adjacent to the Bogdanka coal mine which has been in commercial production since 1982 and is the lowest cost coal producer in Europe.

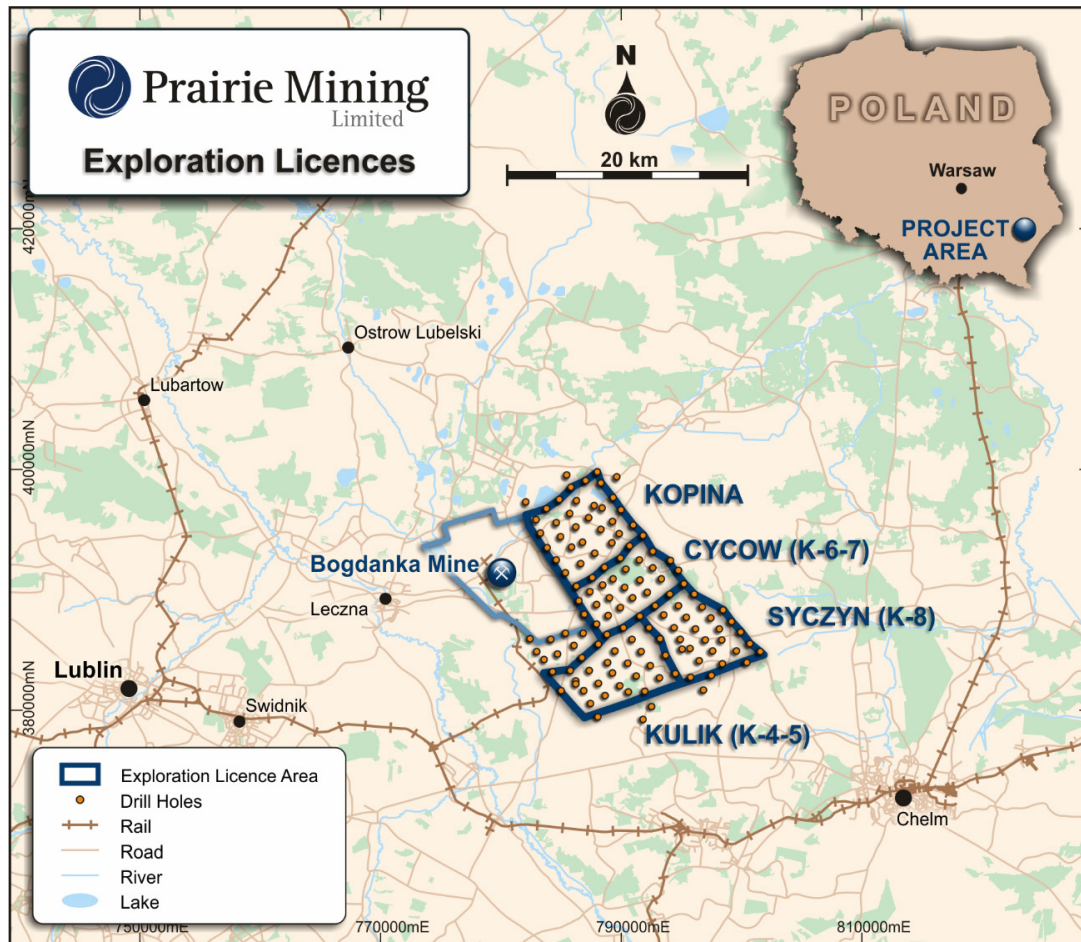


Figure 2: Lublin Coal Project Exploration Concessions

Scoping Study

During the quarter the Company released the results of a Scoping Study (“**Study**”) for the LCP. The Study was prepared by independent consultants Wardell Armstrong International (“**WAI**”), with input from other specialist consultants and local experts.

Highlights from the Study include:

- Confirmed the potential to develop a large scale, long life mine with attractive fundamentals;
- Ability to produce both semi-soft coking and premium thermal coal;
- Average annual operating cash costs of US\$37 per tonne (steady state), placing the LCP on the lowest position on the global cost curve for coal delivered into Europe;
- Up to 6.7 million tonnes per annum of saleable coal over a minimum 22 year mine life with production from the first two target seams (average 6.0 million tonnes per annum steady state); and
- EBITDA of up to US\$391 million utilising conservative sales pricing assumptions (average US\$332 million per annum steady state).

Lowest Global Cash Operating Costs

The LCP is projected to have an average operating cash cost of US\$36.80 per tonne FOR and total cash cost including royalty of US\$38.05 per tonne FOR. Coal from the LCP is anticipated to be at the bottom of the global cash cost curve for thermal coal delivered into Europe.

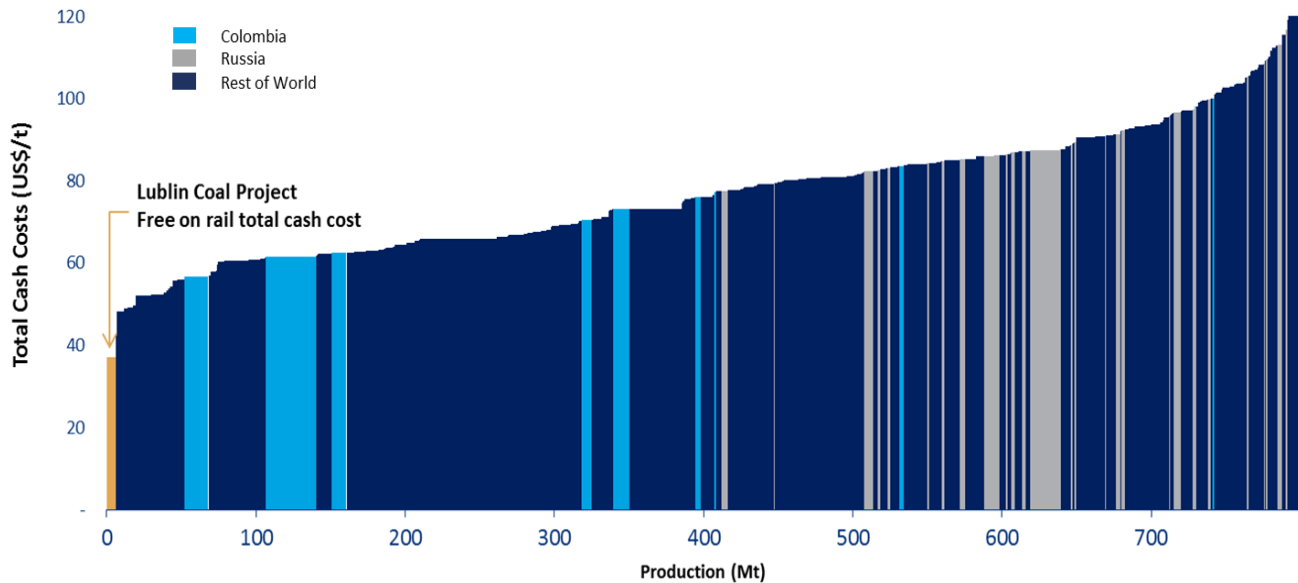


Figure 3: LCP – Potential Position on the Cash Costs Curve (2013 CFR ARA Energy Adjusted)

(Source: Wood Mackenzie – Total Cash Costs plus Freight to ARA, energy adjusted for internationally traded thermal coals delivered into Europe; for the LCP total cash cost is based on unadjusted FOR cost per tonne for targeted premium thermal coal product)

The Study assumed that a substantial portion of the mining equipment fleet will be leased, which is common for underground coal mines in the region. In addition, there is a royalty of approximately PLN 4 per saleable tonne, in-line with the established Polish fiscal regime.

Table 1: Low Operating Costs	
Average Annual Operating Costs (Steady State)	US\$ per tonne Clean Coal
Labour Costs	10.91
Materials & Consumables	11.01
Power	2.94
Leased Equipment & Contractors	6.01
Sub-total Direct Mining Costs	30.87
CHPP, Waste Management & Logistics	2.35
Sub-total Direct Production Costs	33.22
SG&A	3.30
Mine Closure Fund	0.28
Average Annual Operating Costs	36.80
Royalty	1.25
Average Annual Total Cash Cost	38.05

The LCP has the potential to be a very low operating cost project due to the following favourable attributes:

- A large resource base of flat lying, consistent and laterally continuous coal seams with a low incidence of geological structures, which allows for highly productive longwall panels up to 5km long and 300m wide or more;
- Very low risks for potential hazards such as rockbursts and outbursts, and very low in-situ coal seam methane gas contents, as the record from 30 years of coal mining in the region demonstrates;

- Minimal surface constraints given that agricultural activity predominates in the area of the concessions;
- Close proximity to underutilised rail and port transport infrastructure that provides access to coal markets in Poland and wider Europe by rail, and to seaborne export markets;
- Located within a mature coal mining country with access to a highly skilled coal mining workforce; and
- Competitive power, labour and utilities costs.

Marketing Strategy and Pricing Assumptions

The Company commissioned an independent market analysis for the LCP and the results have been incorporated into the Study. The average selling price assumed in the Study is US\$93.6 per tonne FOR (long term real), based on the product mix and price assumptions indicated in Table 2.

	Volume (Steady State)	Benchmark Price	FOR Price (Real)
Semi-soft Coking Coal (Railed)	1.5Mtpa	NSW semi-soft FOB	US\$103.5
Semi-soft Coking Coal (Seaborne)	1.5Mtpa	NSW semi-soft FOB	US\$98.0
Premium Thermal Coal (Railed)	3Mtpa	API2	US\$86.4

Prairie's base case marketing strategy considered within the Study is to sell 3 million tonnes per annum ("**Mtpa**") (or 50%) of saleable production as a premium quality thermal coal (6,600kcal/kg NAR) to power plants within Europe that are easily accessible by rail, particularly Germany, Czech Republic and Slovakia. Prairie has assumed a FOR price of US\$86.40 per tonne which assumes a premium over the long term API2 analyst consensus forecast price to reflect the higher calorific value of the LCP coal, and a deduction for the rail freight charge between the LCP and national border crossings.

The remaining 3Mtpa of saleable coal is assumed to be sold as a semi-soft coking coal, half of which is sold into Poland and other European countries that are easily accessible by rail (1.5Mtpa) and the balance sold into the global seaborne export market via the port of Gdansk (1.5Mtpa).

For semi soft coking coal sold by rail, the Company has assumed a FOR price of US\$103.5 per tonne by adjusting the analyst consensus long term price forecast NSW semi-soft benchmark price downwards to reflect rail freight charges. Semi-soft coking coal sold into seaborne markets has been assumed to achieve a FOR price of US\$98 per tonne which reflects an adjustment to the NSW benchmark price for both rail freight and port handling charges.

Coal from the 391 and 389 seams at the LCP coal contains particular qualities which make it an attractive fuel source for domestic, other European and seaborne power markets. The higher heating value and lower ash content of the LCP coal, positions it as a premium thermal product. This is especially evident when compared with many of the existing coal operations in the Silesian Basin in Poland or imported coals from Russia which tend to have lower heating values than the international API2 benchmark.

Pre-Feasibility Study

Following the publication of the Scoping Study for the LCP, Prairie immediately commenced the tendering process for the PFS, soliciting interest from a number of globally recognised mining consultancies with requisite experience in deep underground longwall coal mining.

The Company invited international mining consulting companies to submit Expressions of Interest in relation to the PFS and were asked to highlight relevant experience in study management for deep underground longwall mining operations as well as experience with soviet style resource reporting codes. Based on the submitted Expressions of Interest, a shortlist of selected consultancies was then asked to submit detailed Proposals for the PFS. These Proposals are currently under review by the Company.

During the PFS, the Company will undertake further studies to evaluate the optimum mine development alternatives and project configuration. Further analysis will include mine scheduling, geotechnical, hydrogeological, coal processing, ventilation, project infrastructure, utility, marketing and environmental studies.

Additional drilling will be undertaken to aid in the geotechnical and hydrogeological evaluation for the proposed shafts and in the use of advanced roof bolting technology, as well as to upgrade further resources into the JORC Indicated category.

Prairie expects to commence the PFS in the coming weeks and anticipates completing the PFS during the first half of 2015.

Coal Marketing Studies

Given the strategic location of the LCP within the heartland of industrial Europe, Prairie has access to multiple potential markets for the sale of its coal products that can be reached by both rail and sea. In addition, Prairie's coal quality and coal washability testing program has indicated the potential to produce both semi-soft coking coals for the steel industry and thermal coal for the power industry. A detailed suite of coal marketing studies has been designed for the LCP to assess market opportunities that would maximise the revenue potential of Prairie's coal products. The results of these studies will form an important part of Prairie's internal development strategy and will support due diligence processes by banks and potential equity financiers.

During the quarter Prairie solicited interest from a number of internationally recognised coal marketing experts with experience in mineral price forecasting and estimation, value in use analysis and coal off-take contracting. Prairie is currently reviewing detailed proposals from coal marketing experts and intends to announce the award of the contracts during the coming quarter. The Company intends to commission separate studies for metallurgical coal and thermal coal given the different market dynamics and end users associated with each.

Drilling Update

The Company is currently conducting a seven-hole core drilling campaign at the LCP as part of the agreed work program with the Polish government. The drilling campaign is designed to validate historical drilling, enhance the LCP's geological model and delineate outer boundaries of the various coal seams, and to update the coal quality and washability database to determine potential product pricing and yields. The drilling will also aid in the geotechnical and hydrogeological evaluation for the proposed shafts during the PFS.

Core drilling is being carried out which will allow for coal quality and washability testing to be performed, providing critical input into the PFS.

During the quarter, Prairie completed drilling of its fifth core drill hole at the LCP, Cyców 8, and moved immediately onto the sixth hole, Syczyn 8, where drilling is currently underway (refer Figure 4 for drill hole locations). Drilling of the final hole, Cyców 7, will be completed by the end of September 2014 quarter and results will be released to the market when received.

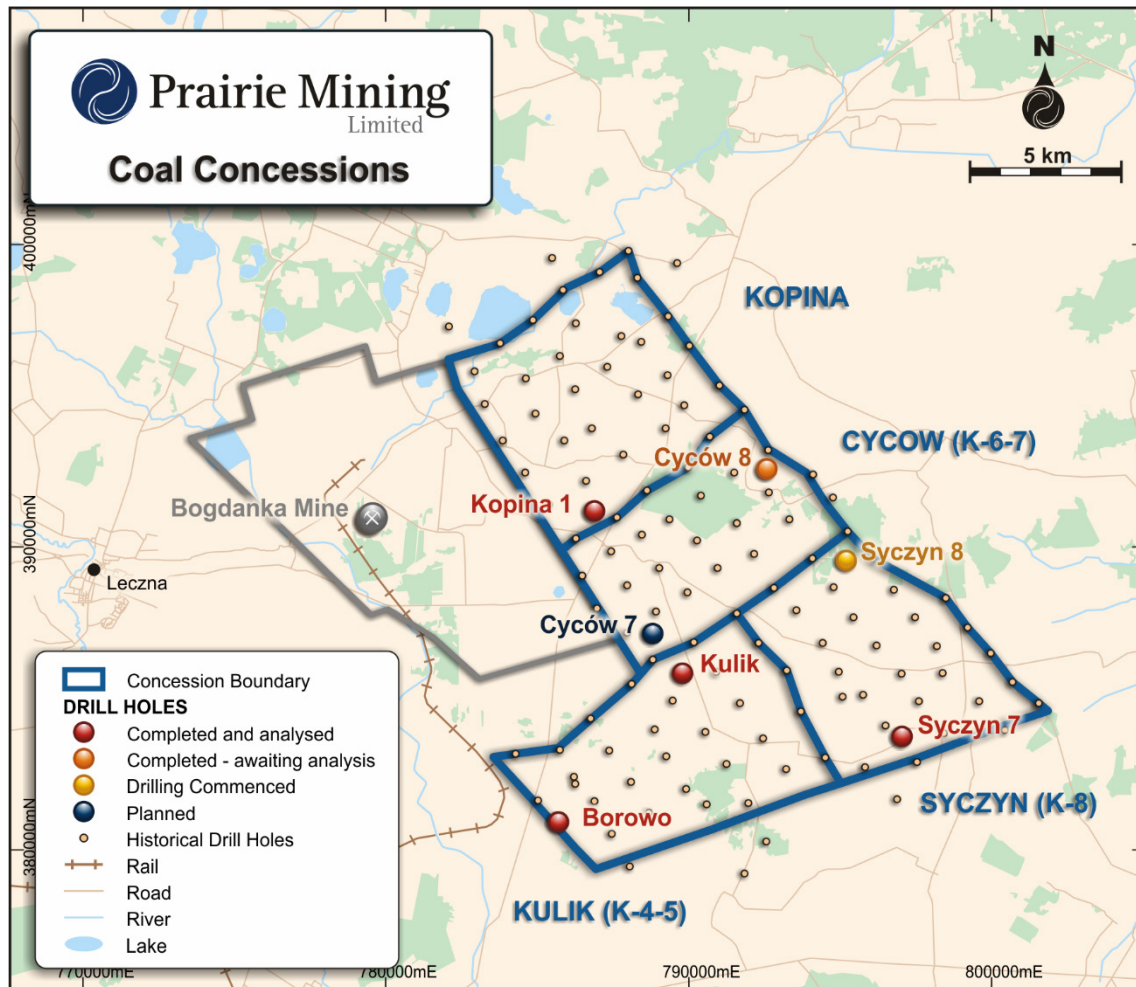


Figure 4: Project Drill Hole Locations

Permitting and Environmental Studies

Prairie has engaged local consultancy GEO-EKO-WIERT to prepare the Geological Documentation and Deposit Development Plan for the Lublin Coal Project. These studies form the basis of the Polish mine permitting process, as prescribed under Polish mining law.

Geological Documentation is a resource estimate prepared according to the standards prescribed in the Polish resource reporting code. During the quarter, GEO-EKO-WIERT continued with resource modelling and estimation work based on the results of drilling completed by Prairie to date. Prairie expects to complete its agreed 7-hole drilling program before the end of 2014 and will submit Geological Documentation to the Polish government shortly thereafter.

Upon approval of Geological Documentation, Prairie would have a five (5) year exclusive right to apply for a Mining Licence for the LCP by submitting a Deposit Development Plan. The Deposit Development Plan is a Polish standard mine technical-economic study as prescribed in the Polish mining regulations. GEO-EKO-WIERT has also been commissioned to prepare the Deposit Development Plan for the LCP which will be designed to occur alongside Prairie's study timeline for its JORC compliant feasibility studies.

Under Polish legislation, an ESIA must be completed to provide government authorities with sufficient information to award the Environmental Consent Decision, which is a pre-requisite to the granting of a mining licence over a Company's concessions. Prairie's ESIA is intended to run in parallel with the Company's ongoing study and mine permitting processes for the LCP.

Prairie's ESIA is being conducted by WS Atkins, one of the world's leading engineering and design consultancies with significant global capabilities in environmental studies in the mining sector and having worked for the European Bank for Reconstruction and Development ("**EBRD**") in support of commercial and project investments and debt funding.

During the quarter, WS Atkins continued with ESIA baseline study work for the LCP.

Corporate

Change of Name

Following shareholder approval at a General Meeting held on 20 June 2014, the Company changed its name to Prairie Mining Limited.

Shareholding in Papillon

The Company continues to hold 10,000,000 fully paid ordinary shares in Papillon Resources Limited (ASX: PIR) ("**Papillon**").

The Company notes that during the quarter, B2Gold Corp. (**TSX:BTO**) entered into a Merger Implementation Agreement ("**Merger Agreement**") with Papillon to combine the two companies at an agreed exchange ratio of 0.661 B2Gold common shares for each Papillon ordinary share held ("**Merger Consideration**").

The Merger Consideration represented a purchase price of approximately \$1.72 per Papillon share and values the transaction at approximately \$615 million. The merger will be implemented by way of a Scheme of Arrangement under the Australian Corporations Act 2001 ("**Scheme**").

The Company looks forward to receiving the Scheme Booklet, which is expected to be released in mid-August, and will continue to assess its options as the merger progresses.

Remuneration of Chief Executive Officer

The Board has resolved that Mr Ben Stoikovich, Chief Executive Officer of the Company, will be awarded a cash incentive payment of £80,000, pursuant to Mr Stoikovich's consultancy agreement, for the year ended 30 June 2014 following the successful achievement of key performance indicators.

General

As at 30 June 2014 the Company had cash and cash equivalents plus listed securities of approximately \$21.4 million and no debt.

Exploration Tenement Information

As at 30 June 2014, the Company has an interest in the following projects:

Location	Tenement	Percentage Interest	Status
Lublin Coal Project	Kulik (K-4-5)	100	Granted
Lublin Coal Project	Cycow (K-6-7)	100	Granted
Lublin Coal Project	Syczyn (K-8)	100	Granted
Lublin Coal Project	Kopina (K-9)	100	Granted

Location	Tenement	Percentage Interest	Status
Prairie Downs	E52/1758	100*	Granted
Prairie Downs	E52/1926	100*	Granted
Perenjori	E59/1144	100	Granted

* The Company has entered into a farm-in agreement to assign up to 100% interest in the Prairie Downs Base Metals Project.

Forward Looking Statements

This release may include forward-looking statements. These forward looking statements are based on Prairie's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Prairie, which could cause actual results to differ materially from such statements. Prairie makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of that release.

Competent Person Statements

The Company advises that the information relating to the Scoping Study referred to in this announcement is based on lower-level technical and preliminary economic assessments, and is insufficient to support estimation of Ore Reserves or to provide assurance of an economic development case at this stage, or to provide certainty that the conclusions of the Scoping Study will be realised.

The information in this announcement that relates to the Exploration Results, Coal Resources, Production Targets and the Scoping Study was extracted from Prairie's ASX announcements dated 28 April 2014 entitled 'Scoping Study Confirms Potential for World Class High Margin Met and Thermal Coal Project' and 13 March 2014 entitled 'Initial Washability Results Display Exceptionally High Yields' which are available to view on the Company's website at www.pdz.com.au.

The information in the original ASX announcements that related to Exploration Results and Coal Resources is based on information compiled or reviewed by Dr Richard Lowman, a Competent Person who is a Fellow of the Geological Society of London. Dr Lowman is employed by independent consultants Wardell Armstrong LLP which owns Wardell Armstrong Limited. Dr Lowman has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Lowman consents to the inclusion of the data in the form and context in which it appears.

Information in the original ASX announcement that relates to Production Targets and the Scoping Study is based on information compiled or reviewed by Mr Robin Dean who is a Competent Person and is a member of the Institute of Materials, Minerals and Mining (UK). Mr Dean is employed by independent consultants Wardell Armstrong LLP which owns Wardell Armstrong Limited. Mr Dean has sufficient experience that is relevant to the type of mining operation under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Dean consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Prairie confirms that: (a) it is not aware of any new information or data that materially affects the information included in the original ASX announcements; (b) all material assumptions and technical parameters underpinning the Coal Resource, Production Target, and related forecast financial information derived from the Production Target included in the original ASX announcements continue to apply and have not materially changed; and (c) the form and context in which the relevant Competent Persons' findings are presented in this presentation have not been materially modified from the original ASX announcements.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Prairie Mining Limited

ABN

23 008 677 852

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(904)	(6,268)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(156)	(927)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	22	146
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)		
	(a) Business development costs	(172)	(370)
Net Operating Cash Flows		(1,210)	(7,419)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(5)	(101)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		(5)	(101)
1.13	Total operating and investing cash flows (carried forward)	(1,215)	(7,520)

+ See chapter 19 for defined terms.

Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(1,215)	(7,520)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	308	4,159
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	(a) Share issue transaction costs	(6)	(209)
	Net financing cash flows	302	3,950
	Net increase (decrease) in cash held	(913)	(3,570)
1.20	Cash at beginning of quarter/year to date	3,500	6,170
1.21	Exchange rate adjustments to item 1.20	(7)	(20)
1.22	Cash at end of quarter	2,580	2,580

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	255
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil
1.25	Explanation necessary for an understanding of the transactions Payments include executive remuneration, director fees, superannuation and provision of a fully serviced office.	

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	Not applicable
2.2	Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest	Not applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil
3.2	Credit standby arrangements	Nil

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,000
4.2 Development	-
4.3 Production	-
4.4 Administration	100
Total	1,100

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	675	395
5.2 Deposits at call	1,905	3,105
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,580	3,500

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference *securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	134,679,879	134,679,879		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	2,050,000 294,000	2,050,000 294,000	\$0.15 N/A	\$0.15 N/A
7.5 *Convertible debt securities (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor)	<u>Options:</u> 11,957,133 1,250,000 1,500,000 1,600,000 4,210,000 2,265,000 <u>Rights:</u> 346,000 395,000 795,000	- - - - - - - - - -	<i>Exercise price</i> \$0.15 \$0.25 \$0.40 \$0.35 \$0.45 \$0.60 - - -	<i>Expiry date</i> 30 Jun 2015 30 Jun 2016 30 Jun 2016 30 Jun 2017 30 Jun 2017 30 Jun 2017 30 Jun 2015 30 Sept 2015 31 Dec 2016
7.8 Issued during quarter	<u>Rights:</u> 10,000 30,000 50,000 100,000	- - - -	- - - -	30 Jun 2014 30 Jun 2015 30 Sept 2015 31 Dec 2016
7.9 Exercised during quarter	<u>Options:</u> (2,050,000) <u>Rights:</u> (294,000)	- - -	<i>Exercise price</i> \$0.15 -	<i>Expiry date</i> 30 Jun 2015 30 Jun 2014
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 5\)](#).
- 2 This statement does ~~/does not~~* *(delete one)* give a true and fair view of the matters disclosed.

Sign here: Date: **31 July 2014**
(~~Director~~/Company secretary)

Print name: **Dylan Browne**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.