Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

ABN	Quarter ended ("current quarter")
84 131 090 947	30 June 2014

Consolidated statement of cash flows

	F	T		
		Current quarter	Year to date	
Cash	flows related to operating activities	\$A'000	(12 months)	
ouo	novo rolatou to oporating activitios	47.1000	\$A'000	
4.4	Descints from an dust color and valetad		ψπτουσ	
1.1	Receipts from product sales and related	-	-	
	debtors			
1.2	Payments for			
	(a) exploration & evaluation	(9)	(358)	
	(b) development	-	- '	
	(c) production	_	_	
	(d) administration	(14)	(362)	
	(u) aurillistration	(14)	(302)	
4.0	Dividende reseived			
1.3	Dividends received	-	-	
1.4	Interest and other items of a similar nature	-	-	
	received			
1.5	Interest and other costs of finance paid	-	(18)	
1.6	Income taxes paid	(7)	(19)	
1.7	Other – Administration fee	-		
	Net Operating Cash Flows	(30)	(757)	
	The operating each result	(00)	(101)	
	Cook flows related to investing activities			
4.0	Cash flows related to investing activities			
1.8	Payment for purchases of:			
1.8	Payment for purchases of: (a) prospects	-	-	
1.8	Payment for purchases of: (a) prospects (b) equity investments	<u>-</u> -		
	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -	
1.8	Payment for purchases of: (a) prospects (b) equity investments	- - -	- - -	
	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of:	- - -	- - - 114	
	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of: (a) prospects	- - - 12	- - - 114 65	
	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of: (a) prospects (b) equity investments	- - - 12		
1.9	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - - 12 -		
1.9	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets Loans to other entities	- - - 12 -		
1.9 1.10 1.11	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets Loans to other entities Loans repaid by other entities	- - - 12 - -		
1.9	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets Loans to other entities	- - - 12 - - - -		
1.9 1.10 1.11	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets Loans to other entities Loans repaid by other entities Other (provide details if material)	- - - -	65 - - - -	
1.9 1.10 1.11 1.12	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets Loans to other entities Loans repaid by other entities Other (provide details if material) Net investing cash flows	- - - 12 - - - -		
1.9 1.10 1.11	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets Loans to other entities Loans repaid by other entities Other (provide details if material)	- - - -	65 - - - -	

⁺ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows	(18)	(578)
	(brought forward)		
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	438
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	264
1.17	Repayment of borrowings	-	(84)
1.18	Dividends paid	-	-
1.19	Other – Share application funds received in	-	-
	advance		
	Other – Costs of share issues	-	(35)
	Net financing cash flows	-	583
	Not improped (decrease) in each hold	(40)	E
	Net increase (decrease) in cash held	(18)	5
1.20	Cash at beginning of quarter/year to date	24	1
1.21	Exchange rate adjustments to item 1.20	-	· -
1 22	Cook at and of acceptant		
1.22	Cash at end of quarter	6	6

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.2	Aggregate amount of payments to the parties included in item 1.2	-
1.2	Aggregate amount of loans to the parties included in item 1.10	-

1.2 Explanation necessary for an understanding of the transactions

N/A		

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

During the period the Company issued 17,988,292 fully paid ordinary shares (on a post-consolidation basis) to the value of \$719,531 to creditors in lieu of cash payments for invoices.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A			

⁺ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	Total	200
4.4	Administration	80
4.3	Production	-
4.2	Development	-
4.1	Exploration and evaluation	120
		\$A'000

Reconciliation of cash

show	nciliation of cash at the end of the quarter (as in the consolidated statement of cash) to the related items in the accounts is as ws.	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	6	24
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	6	24

Changes in interests in mining tenements

		Tenement reference	Nature of Interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	E69/2809 Lake Nabberu E51/1433 Garden Gully	100% 100%	100% 100%	0% 0%
6.2	Interests in mining tenements acquired or increased	N/A			

⁺ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

and d	ates.		la		
		Total number	Number quoted	Issue price per security (see	Amount paid up per security (see
				note 3) (cents)	note 3) (cents)
7.1	Preference			(33.1.3)	(30.110)
	+securities	-	-	-	-
	(description)				
7.2	Changes				
	during quarter				
	(a) Increases	-	-	-	-
	through issues (b) Decreases				
	through returns	-	-	-	-
	of capital, buy-				
	backs,				
	redemptions				
7.3	+Ordinary				
	securities	79,693,350	79,693,350	-	-
7.4	Changes				
	during quarter (a) Increases	17,989,292	17,989,292		
	through issues	17,909,292	17,909,292	_	-
	unough loodes				
	(b) Decreases	-	-	-	-
	through returns				
	of capital, buy-				
7.5	+Convertible				
7.5	debt	_	_	_	_
	securities				
	(description)				
7.6	Changes				
	during quarter				
	(a) Increases	-	-	-	-
	through issues				
	(b) Decreases through	-	-	-	-
	securities				
	matured,				
	converted				
7.7	Options			Exercise price	Expiry date
	l into al	24 202 206	24 202 206	#0.00	30 November 2014
	Listed Unlisted	24,203,206 5,000,000	24,203,206	\$2.00 \$0.10	30 November 2018
	Offiloted	3,000,000		φυ. τυ	00 14046111061 7010
7.8	Issued during	-	-	-	-
-	quarter				
7.9	Exercised	-	-		
	during quarter				
7.10	Expired during	-	-		
	quarter				
7.11	Debentures	-	-		
	(totals only)		<u> </u>	J	

⁺ See chapter 19 for defined terms.

7.12	Unsecured notes (totals only)		
Comp	oliance statem	ent	
1		standards as defined in the	er accounting policies which comply with Corporations Act or other standards acceptable
2	This stater	nent does give a true and fai	view of the matters disclosed.
Sign h		r Del Fante Director)	Date:31 July 2014
Print r		Del Fante Executive Officer	

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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