

# DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

*Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.*

*The Company has 2,200km<sup>2</sup> of selected tenure that is highly prospective for gold and copper mineralization.*

## **Moolooqool/Diamond Well Projects**

*The two projects are approximately 2,000km<sup>2</sup> in area and located 80kms north north-east of Meekatharra.*

*Exploration has identified at least 13 anomalous geochemical gold and base metal zones. Ongoing exploration programs are proposed to further develop these targets.*

## **Garden Gully Au Project**

*This project is approximately 80km<sup>2</sup> in area located 10kms north of Meekatharra. Exploration to date has shown it to be prospective for gold mineralisation.*

*For more information please visit <http://www.dourado.com.au/>*

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## **Directors& Management**

Mr James Ellingford  
Non-Executive Chairman

Mr Peter Del Fante  
Executive Director

Mr Peter Torney  
Non-Executive Director

Mrs Elizabeth Hunt  
Company Secretary

**ASX Code: DUO**

**Website:** [www.dourado.com.au](http://www.dourado.com.au)

31 July 2014

ASX Limited

Company Announcements Office  
SYDNEY NSW 2000

## **QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 30<sup>TH</sup> JUNE 2014**

### **Moolooqool Project (Proto JV)**

- ***Proto Resources completed a review which included a reconnaissance field trip and report of the Moolooqool Project during the December 2013 quarter.***
- ***Targets covering all tenements are currently being re-investigated to plan further works programs including further geochemical sampling and drilling. More intense drilling will commence once additional working capital has been raised.***

### **Diamond Well Project**

- ***A Programme of Works application for drilling on E51/1367 was approved by the DMP last year. This consists of a 15 hole Air Core (AC) program that will drill to depths in excess of 100m.***
- ***Dourado geologists completed a reconnaissance field trip and report on this project during the December 2013 quarter. Drilling will re-commence once sufficient working capital has been raised and a new review of proposed work has taken place.***

### **Garden Gully Project**

- ***A Programme of Works application was approved by the DMP last year for approximately 68,000 metres of auger, RAB and Aircore over the Garden Gully tenements. Drilling will re-commence once sufficient working capital has been raised.***

## Detail

### Mooloogool Project (Proto JV)

Proto Resources & Investments Ltd has carried field investigations including mapping and surface sampling. It is intended to expand this initial work through to a drilling program over defined targets on the various tenements within the project area.

A number of new targets have also been identified within the 8 tenements (E51/1185, E51/1186, E51/1213, E51/1215, E51/1325, E51/1340, E51/1341 and E51/1342) that make up the Mooloogool Project.

### Diamond Well Project

A Program of Works (PoW) has been approved and negotiations are continuing through the representatives of the traditional owners to complete ethnographic and anthropology inspections of the proposed drilling areas.

It is intended the program will consist of 15 Air Core (AC) drill holes to drill to a maximum depth of 100 metres and will be spaced 1000 metres apart over 5 tenements however this may change once a review has been carried out.

### Garden Gully Project

A Program of Works application was approved by the DMP for approximately 68,000 metres of auger, RAB and Aircore drilling covering particular exploration targets over the Garden Gully tenements. See Figure 1.

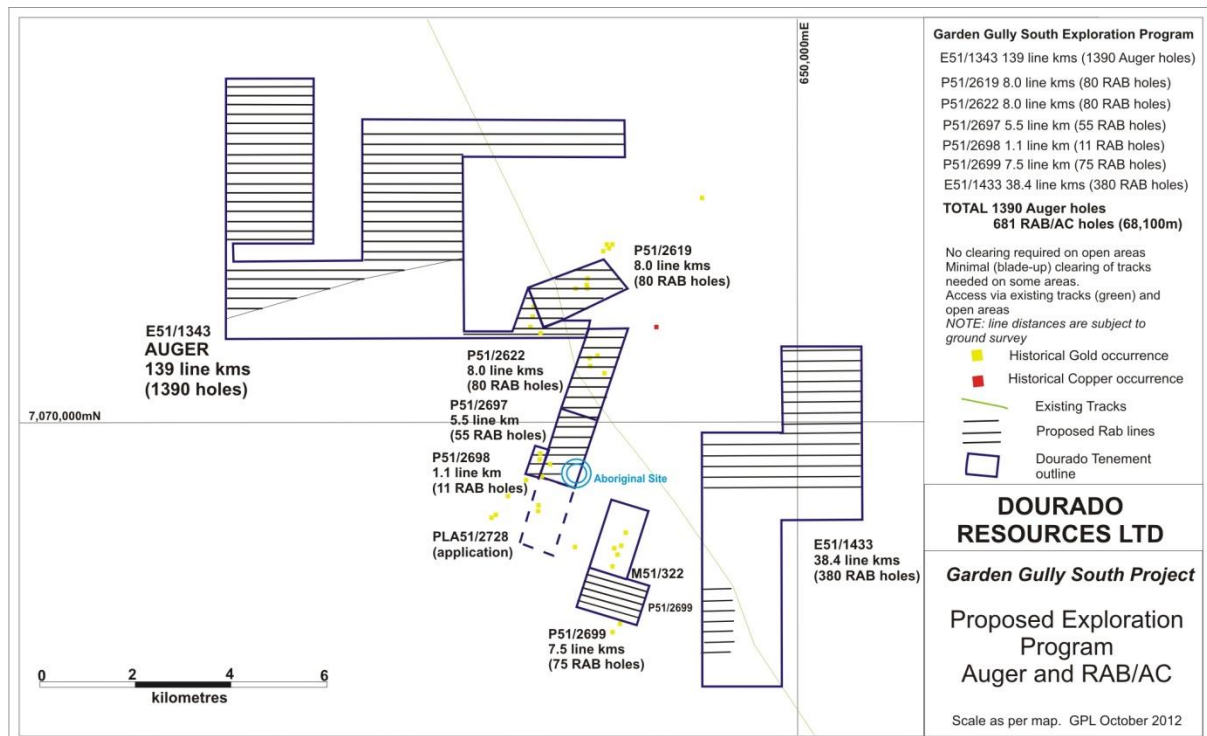


Figure 1 – Proposed exploration drilling program for various tenements at Garden Gully

The following tenements summary is in accordance with ASX Listing Rule 5.3.3

<b>Tenement Location</b>	<b>Tenement Licence Number</b>	<b>Interest held as at 31 March 2014</b>	<b>Interest held as at 30 June 2014</b>	<b>Interest acquired or disposed of</b>
Mooloogool	E51/1185	100%	100%	NIL
	E51/1186	100%	100%	NIL
	E51/1213	100%	100%	NIL
	E51/1215	100%	100%	NIL
	E51/1325	100%	100%	NIL
	E51/1340	100%	100%	NIL
	E51/1341	100%	100%	NIL
	E51/1342	100%	100%	NIL
Diamond Well	E51/1187	100%	100%	NIL
	E51/1214	100%	100%	NIL
	E51/1367	100%	100%	NIL
Garden Gully	E51/1343	100%	100%	NIL
	E51/1433	100%	NIL	100%
	P51/2619	100%	100%	NIL
	P51/2622	100%	100%	NIL
	P51/2728	100%	100%	NIL
	P51/2697	100%	100%	NIL
	P51/2698	100%	100%	NIL
	P51/2699	100%	100%	NIL
	P51/2760	100%	100%	NIL
	P51/2761	100%	100%	NIL
	P51/2762	100%	100%	NIL
	P51/2763	100%	100%	NIL
	P51/2764	100%	100%	NIL
	P51/2765	100%	100%	NIL
Barrambie	P57/1226	100%	100%	NIL
	P57/1227	100%	100%	NIL
	E57/924	100%	100%	NIL
Lennonville	P58/1343	100%	100%	NIL
	P58/1376	100%	100%	NIL
	P58/1509	100%	100%	NIL
	P58/1510	100%	100%	NIL
Lake Nabberu	E69/2809	100%	NIL	100%
Mainland	M21/126	100%	100%	NIL
Jumbulyer	P51/1462	100%	100%	NIL
Mistletoe	E51/1491	Royalty	Royalty	Royalty

## Corporate

Dourado Resources Ltd advised shareholders of the following significant events during the quarter:

- On 1 April 2014 the company announced the resignation of joint company secretary Robert Marusco.
- On 29 April 2014 the company announced a Notice of Meeting of shareholders to be held on 20 May 2014 to approve capital raising facilities, share consolidation and various debt to equity conversions which were all passed and approved.
- On 1 May 2014 the company announced a second Notice of Meeting of shareholders to be held on 4 June 2014 to approve various related party debt to equity conversions for work done over the course of the last two years which were all passed and approved.
- On 19 June 2014 the company was reinstated to official quotation on ASX platform.

The company is continuing to focus on completing its proposed capital raising to fund exploration and administration to add value to the business for its shareholders.

### *Comment*

*It is common practice for a company to comment on and discuss its exploration in terms of target size and type. In addition surface sampling assays and drill sample results may also be discussed in the context of information describing the presence of anomalous mineral content. The above information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Mineral Reserves. Hence the terms Resource (s) or Reserve(s) have not been used in this context. The potential quantity and grade is conceptual in nature, since there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource*

### *Declaration*

*The information in this statement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by independent consulting geologist Brian Davis who is a Member of The Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Davis is employed by Geologica Pty Ltd and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.*

*Mr Davis consents to the inclusion in the report of the matters based on the information made available to him, in the form and context in which it appears".*