

# Quarterly Activities Report

For the quarter ended 30 June 2014

## HIGHLIGHTS

- **Post Quarter Announcement of Acquisition of Ensurance Capital**
- **Reconnaissance Geological Sampling Carried Out on Cue Joint Venture Project**

## CORPORATE

Post quarter end, Parker entered into a conditional agreement to acquire 100% of the shares in Ensurance Capital Pty Ltd (“Ensurance”). This transaction represents a significant change in direction for the company.

As part of the transaction Parker will change its status, converting from a No Liability company to a company limited by shares. The notice of meeting for the change of status has been dispatched to shareholders. The date of the meeting is 29 August 2014.

On completion of the transaction, Parker will change its name to Ensurance Ltd. The board will be restructured to reflect the change of direction of the company. After settlement the founders of Ensurance, Stefan Hicks (MD elect) and Brett Graves will be appointed to the board. Current directors will step aside as and when appropriate, with the exception of Adam Davey. Mr Davey, current non-executive director of Parker and chairman of Ensurance will assume the role of non-executive chairman after settlement.

The acquisition of Ensurance constitutes a change in nature and scale of Parkers’ activities. The company will therefore need to re-comply with Chapters 1 and 2 of the ASX listing rules. As part of satisfying its requirements to re-comply Parker will hold a shareholders meeting to approve the transaction, including a capital raising, by way of a prospectus, to raise a minimum of \$1.3m.

Due diligence for the acquisition of Ensurance and the preparation of a prospectus is underway. An indicative timetable for the transaction is included below.

## ACQUISITION OF ENSURANCE

Ensurance is a successful Sydney based Insurance Broker that has developed the IT for real-time , online insurance business and underwriting with multiple insurers.

Ensurance and its three wholly owned subsidiaries (“Ensurance Group”) provide complimentary services allowing the Ensurance Group to leverage its capabilities and increase market share within the insurance industry.

The Ensurance Group includes:

- Savill Hicks Corp Pty Ltd (“SHC”): Insurance Brokerage with a 23-year track record;
- Ensurance Underwriting Pty Ltd (“Ensurance Underwriting”): Innovative underwriting products; and
- Ensurance IT Pty Ltd (“Ensurance IT”): providing online capability for the Ensurance Group to deliver insurance brokerage and underwriting services.

Ensurance has developed innovative solutions to provide general insurance products through digital media channels. Following national success, Ensurance is positioned to expand its significant IT capabilities by offering additional products to both local and international markets.

The consideration payable to the Ensurance shareholders for the acquisition, which is subject to approval by Parker shareholders, is:

- Issue of 30,000,000 ordinary shares; and
- Payment of \$500,000.

## EXPLORATION

### Cue Joint Venture

Parker Resources NL has a Farm-in Agreement to earn up to 90% of E20/717. The site is located west of and adjacent to the historically significant Big Bell line and approximately 10km north of the Big Bell Minesite, near Cue in the Murchison of Western Australia.

During the quarter, a contract field crew carried out geological rock chip sampling and an orientation survey on the tenement, plotting historic workings and scouting for outcrop. Parker management and the company’s geological consultants have reviewed the initial data generated and are currently waiting on confirmation of historical data locations including drill hole locations from previous holders. Collation of the new assay data with sample locations is ongoing with a full report expected to be completed in the next quarter.

## Indicative timetable for the Acquisition of Ensurance

<b>Date</b>	<b>Event</b>
Execute acquisition terms sheet	23 July 2014
Dispatch of change of status notice of meeting	29 July 2014
Execute formal acquisition agreement	21 August 2014
Shareholder meeting regarding change of status	29 August 2014
Dispatch of Chapter 11 notice of meeting	18 September 2014
Change of status complete	6 October 2014
Lodge prospectus with ASIC	16 October 2014
Last day of trading	17 October 2014
Shareholder meeting regarding Chapter 11 approval	21 October 2014
Close of offer under Prospectus	3 November 2014
Completion of acquisition	5 November 2014
Re-admission to trading	10 November 2014

For further information please contact:

<p>Mr Brian Thomas Chairman Parker Resources NL Tel : +61 8 6141 3500 Email : brian@parkerresources.com.au</p>	<p>Mr Adam Davey Chairman Ensurance Capital Pty Ltd Tel : +61 Email :</p>	<p>Mr Jay Stephenson/Ms Julia Beckett Joint Company Secretary Parker Resources NL Tel : +61 8 6141 3500 Email: info@parkerresources.com.au</p>
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# Appendix 5B

## Mining exploration entity quarterly report

Name of entity

Parker Resources NL

ABN

80 148 142 634

Quarter ended ("current quarter")

June 2014

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date 12 Months \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for		
(a) exploration and evaluation	(7)	(14)
(b) development		
(c) production		
(d) administration	(103)	(313)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	14	61
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other		
<b>Net Operating Cash Flows</b>	<b>(96)</b>	<b>(267)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) shares		(65)
(b) convertible notes	(250)	(250)
(c) other fixed assets		
1.9 Proceeds from sale of:		
(a) prospects		
(b) equity investments	193	239
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
<b>Net investing cash flows</b>	<b>(57)</b>	<b>(77)</b>
1.13 Total operating and investing cash flows (carried forward)	(152)	(344)

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(152)	(344)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc. net of costs	-	-
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(152)	(344)
1.20	Cash at beginning of quarter/year to date	2,417	2,608
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	2,265	2,265

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	30
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Director fees and Superannuation.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	30
4.2 Development	-
4.3 Production	-
4.4 Administration	80
<b>Total</b>	<b>110</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2	1
5.2 Deposits at call	2,263	2,416
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>2,265</b>	<b>2,417</b>

### Interests in Mining Tenements

*Disclosure in accordance with ASX Listing Rule 5.3.3*

6.1	Project/Tenements	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter

**Appendix 5B**  
**Mining exploration entity quarterly report**

6.2	<b>Farm-in Agreements / Tenements</b>	Location	Held at end of quarter	Acquired during the quarter	Disposed during the quarter
	E20/717	Near Cue WA	Up to 90%	-	-

6.3	<b>Farm-out Agreements / Tenements</b>	Location	Held at end of Quarter	Acquired during the quarter	Disposed during the quarter

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference +securities (description)</b>				
7.2	<b>Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions</b>				
7.3	<b>+Ordinary securities</b>	18,050,003 8,000,000	18,050,003 -	\$0.20 -	- \$0.0001
7.4	<b>Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs</b>				
7.5	<b>+Convertible debt securities (description)</b>				

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> <i>(description and conversion factor)</i>	1,000,000	-	<i>Exercise price</i> \$0.20	<i>Expiry date</i> 23 Sept 2016
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 31 July 2014  
Company Secretary

Print name: Jay Stephenson