

ASX Announcement Metals of Africa Ltd

31 July 2014

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MTA Capital Structure

Shares on Issue: 93,248,001

Shares Trading: 77,904,801

Listed Options: 57,082,001
(\$0.15, 07/01/2017)

Unlisted Options
5M (\$0.25; 30/6/15)
5M (\$0.40; 30/6/15)
4M (\$0.25; 31/12/15)
2.49M (\$0.15; 3/12/16)
600k (\$0.168; 3/12/16)
3M (\$0.093; 31/3/17)

Market Cap. @ \$0.235; A\$21.9M

MTA Board

Gilbert George
Non Exec Chairman

Cherie Leeden
Executive Director

Brett Smith
Non Exec Director

Steven Wood
Company Secretary

ASX Code: MTA

www.metalsofaustralia.com.au

Information required under Listing Rule 3.10.5A

In addition to the disclosure in the ASX announcement on 18 July 2014 regarding the Placement of 7,604,000 fully paid ordinary shares under the Company's Listing Rule 7.1A placement capacity, Metals of Africa Limited (ASX: MTA) ("Metals" or "the Company") advises the following correct information required under Listing Rule 3.10.5A:

- a. Under Listing Rule 7.1A the total securities issued under the placement was 7,604,000, which resulted in a total dilution to the existing issued capital of the Company of 8.33%.

Further details of the approximate percentage of the issued capital of the Company following the placement under Listing Rule 7.1A held by the pre-placement security holders and new security holders are as follows:

Pre-placement security holders who did not participate in the placement	80.51%
Pre-placement security holders who did participate in the placement	16.08%
Participants in the placement who were not previously security holders	3.41%

- b. The equity securities were issued by the Company as a placement under Listing Rule 7.1A and not as a pro-rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate as it was considered to be the most efficient and expedient method for raising the funds required to achieve the Company's stated objectives.
- c. The placement was not underwritten.
- d. The Company paid a fee of 4% (plus GST) of the total placement funds.

-ENDS-

AUSTRALIA

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