



31 July 2014

Quarterly Report

June 2014

Highlights

- **Acquisition of Bronzewing Plant and Tenements completed.**
- **Metaliko taken physical possession of the Bronzewing facilities and exploration database.**
- **Prospectus issued for raising of \$5,550,867 underwritten to the minimum subscription level of \$4,370,000. Capital Raising sub underwritten to the extent of \$2,512,500 by ActivEX Limited.**

Corporate Activities

Activities during the June quarter focused primarily on completion of the acquisition of the Bronzewing Gold Project in the Yandal region of the north eastern Goldfields of WA.

Shareholder approval for the transaction was granted at a General Meeting of Shareholders on 19 June 2014.

Initial funds for the purchase were provided via a loan from Tyson Resources Pty Ltd, a Company associated with Metaliko's Director, Michael Ruane. The transaction was completed on 27 June 2014.

To raise funds for repayment of the Tyson loan and additional working capital, the Company issued a Prospectus (dated 19 June 2014) to raise up to \$5,550,867 via a 2 for 1 Rights Issue to Shareholders.

The Rights Issue is underwritten to a Minimum Subscription level of \$4,370,000 by Tyson Resources Pty Ltd. ASX listed company, ActivEX Limited has agreed to sub underwrite the issue to the extent of \$2,512,500 (83,750,000 shares).

Lead Manager to the issue, BW Equities Pty Ltd has been engaged to place any shortfall shares on a best endeavours basis.

Further particulars of the issue are provided in the 19 June 2014 Prospectus.

At the time of reporting, the issue had been subscribed to the Minimum Subscription level (\$4,370,000) by a combination of Shareholder, Sub Underwriter and Underwriter subscriptions. The Lead Manager is currently seeking to place the balance of the issue being 3,936,223 shares or \$1,180,867.

Assuming the Issue is fully subscribed the Company will have 310,876,659 fully paid shares on issue. This total includes 33,333,333 shares issued to Waterton Global Value, LP a secured creditor of the Company as part of the Bronzewing purchase consideration.

Metaliko has now appointed its own staff to manage the care and maintenance of the Bronzewing mill and associated infrastructure. Geological staff and contractors have acquired and are now assessing the large database available with a view to prioritizing targets and commencing exploration activities as soon as practicable.

Work to date has highlighted numerous promising gold and nickel targets within the recently acquired tenement package. Drilling of several of these targets will commence shortly.

Exploration and Development Activities

Exploration of the Company's Kalgoorlie Regional Tenements has been relatively limited during the period while completing the Bronzewing transaction and raising additional funding.

Work on the Goongarrie Gold Project was limited to remodelling of the resource base to include gold intercepts from recent drilling and tidy up of the Mining Proposal in preparation for its submission to the Department of Mines and Petroleum in the near future.

Exploration on other project areas involved further soil (auger) sampling in preparation for renewed drilling activities when funds become available from the recent capital raising.

Bulk sampling of waste dumps followed by site rehabilitation was conducted at several of the Company's prospects by contractors during the quarter. Metaliko is hoping to accelerate exploration activities on its Kalgoorlie tenements in the forthcoming quarter.

Michael Ruane
Managing Director

TENEMENT SCHEDULE 30 JUNE 2014

Project, Tenement Number	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
Western Australia			
Anthill			
L16/0092	100%	-	-
M16/0031	100%	-	-
Baden Powell			
M24/0898	100%	-	-
M24/0919	100%	-	-
P24/4016	100%	-	-
P24/4195	100%	-	-
P24/4196	100%	-	-
P24/4197	100%	-	-
P24/4198	100%	-	-
P24/4199	100%	-	-
P24/4200	100%	-	-
P24/4201	100%	-	-
P24/4210	100%	-	-
P24/4212	100%	-	-
P24/4213	100%	-	-
P24/4214	100%	-	-
P24/4524	100%	-	-
P24/4525	100%	-	-
P24/4586	100%	-	-
P24/4611	100%	-	-
P24/4702	100%	-	-
P24/4703	100%	-	-
Bullabulling			
E15/1042	100%	-	-
P15/5283	0%	-	100%
P15/5284	0%	-	100%
P15/5285	0%	-	100%
P15/5286	100%	-	-
P15/5307	100%	-	-
P15/5308	100%	-	-
P15/5360	100%	-	-
P15/5362	100%	-	-
P15/5363	100%	-	-
P15/5364	100%	-	-
P15/5680	100%	-	-
P15/4820*	100%	-	-
P15/5361*	100%	-	-
P15/5365*	100%	-	-
* Sale option agreement to Bullabulling Gold			

TENEMENT SCHEDULE continued

Project, Tenement Number	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
Western Australia			
Chadwin			
P24/4397	100%	-	-
P24/4398	100%	-	-
P24/4399	100%	-	-
P24/4404	100%	-	-
P24/4405	100%	-	-
Goongarrie			
M29/0420	100%	-	-
L29/0109	100%	-	-
E29/0419	100%	-	-
P29/1954	100%	-	-
P29/1955	100%	-	-
P29/2070	100%	-	-
P29/2073	100%	-	-
P29/2286	100%	-	-
P29/2287	100%	-	-
P29/2288	100%	-	-
P29/2289	100%	-	-
P29/2290	100%	-	-
P29/2307	100%	-	-
P29/2308	100%	-	-
E29/0922 (Application)	0%	-	-
Menzies			
P29/1961	100%	-	-
P29/1973	100%	-	-
P29/1974	100%	-	-
P29/1975	100%	-	-
P29/1976	100%	-	-
Seven Seas			
E16/0366	0%	-	100%
E24/0148	100%	-	-
P16/2461	100%	-	-
P16/2462	100%	-	-
P16/2463	100%	-	-
P16/2466	100%	-	-
P16/2467	100%	-	-
P16/2468	100%	-	-
P16/2469	100%	-	-
P16/2470	100%	-	-
P16/2631	100%	-	-
P16/2632	100%	-	-
P16/2633	100%	-	-
P16/2634	100%	-	-
P16/2635	100%	-	-
P16/2636	100%	-	-
P16/2637	100%	-	-

TENEMENT SCHEDULE continued

Project, Tenement Number	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
Western Australia			
Seven Seas			
P24/4291	100%	-	-
P24/4294	100%	-	-
P24/4457	0%	-	100%
P24/4458	0%	-	100%
P24/4459	0%	-	100%
Windanya			
P24/3771	100%	-	-
P24/4188	100%	-	-
P24/4189	100%	-	-
P24/4190	100%	-	-
P24/4191	100%	-	-
P24/4192	100%	-	-
P24/4193	100%	-	-
P24/4194	100%	-	-
P24/4215	100%	-	-
P24/4216	100%	-	-
P24/4217	100%	-	-
P24/4218	100%	-	-
P24/4222	100%	-	-
P24/4465	0%	-	100%
P24/4488	100%	-	-
P24/4505	100%	-	-
P24/4673	100%	-	-
P24/4674	100%	-	-
P24/4675	100%	-	-
P24/4676	100%	-	-
P24/4677	100%	-	-
P24/4678	100%	-	-
Jenny Wren			
P15/4782	100%	-	-
Wombola			
P26/3759	100%	-	-
P26/3760	100%	-	-

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Metaliko Resources Ltd

ABN

11 120 974 567

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(129)	(447)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(66)	(231)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	4	27
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other – Net GST (paid)/refunded	(6)	(11)
Net Operating Cash Flows		(197)	(662)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	(89)	(89)
	(b) equity investments	-	-
	(c) other fixed assets	(5)	(15)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other - deposit paid for project acquisition	-	(300)
Net investing cash flows		(94)	(404)
1.13	Total operating and investing cash flows (carried forward)	(291)	(1,066)
1.13	Total operating and investing cash flows (brought forward)	(291)	(1,066)

+ See chapter 19 for defined terms.

Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report**

Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	200
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other - capital raising costs	(42)	(64)
Net financing cash flows		(42)	136
Net increase (decrease) in cash held		(333)	(930)
1.20	Cash at beginning of quarter/year to date	413	1,010
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	80	80

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	16
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
	Director's fees paid at commercial rates.	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 27 June 2014, Metaliko Resources Ltd settled the purchase of the Bronzewing Gold Project by payment of the cash sum of \$3,000,000 and issue of 33,333,333 fully paid ordinary shares. The settlement was completed using loan funds provided by Dr Michael Ruane and Tyson Resources Pty Ltd a company controlled by M Ruane who is a Director of the Company.

On 19 June 2014, the Company issued a Prospectus for the raising of up to \$5,550,867 via a 2:1 Rights Issue. The Issue is underwritten to the extent of \$4,370,000 which will provide sufficient funds to cover the purchase of the Bronzewing Gold Project and working capital for ongoing activities.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	350
4.2 Development	
4.3 Production	
4.4 Administration	150
Total	500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	60	393
5.2 Deposits at call	20	20
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	80	413

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	P15/5283	Surrendered	100%	0%
	P15/5284	Surrendered	100%	0%
	P15/5285	Surrendered	100%	0%
	E16/0366	Surrendered	100%	0%
	P24/4457	Surrendered	100%	0%
	P24/4458	Surrendered	100%	0%
	P24/4459	Surrendered	100%	0%
	P24/4465	Surrendered	100%	0%
6.2 Interests in mining tenements and petroleum tenements acquired or increased	E29/0922	New Application	0%	0%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	125,847,775	125,847,775		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	33,333,333	33,333,333	\$0.03	\$0.03
7.5 *Convertible debt securities (description)				

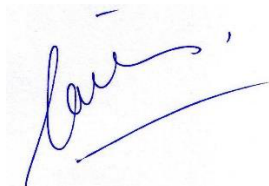
Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	450,000	-	<i>Exercise price</i> \$0.30	<i>Expiry date</i> 06/12/2015
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	20,089,999	-	\$0.20	30/06/2014
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.



Sign here:
(Company Secretary)

Date: 31 July 2014

Print name: BIANCA TAVEIRA

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.