



ASX and AIM Release

31 July 2014

FORTE ENERGY SIGNS JOINT VENTURE WITH EUROPEAN URANIUM RESOURCES ON SLOVAK URANIUM PROPERTIES

Forte Energy NL ("Forte" or "the Company") (ASX/AIM: FTE) announced on 16 June 2014 that it had entered into a binding letter of intent (the "LOI") with European Uranium Resources Ltd ("EUU") (TSXV: EUU) whereby Forte will earn a 50% interest in EUU's Slovakian uranium projects. The interest will be held through ownership of 50% of EUU's currently wholly-owned Slovak subsidiaries, Ludovika Energy and Ludovika Mining, which hold the mineral licenses comprising the Kuriskova and Novoveska Huta uranium projects.

Forte is pleased to announce that the parties have now executed a definitive Joint Venture agreement on 31 July 2014 to replace the LOI and have mutually agreed to extend the deadline for payment of CAD\$475,000 by Forte to EUU to 14 August 2014, rather than 31 July 2014. Forte must sole fund a minimum of CAD\$350,000 a year on the Ludovika entities over the next ten years with the first year's expenditure of CAD\$350,000 being an obligation.

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