



ABN 43 059 457 279

31 July 2014

**Quarterly Activities Report
for the period ended 30 June 2014**

Highlights

- The proposed acquisition of 100% of the mig33 social entertainment platform, as announced on 23 January 2014, was approved in a general meeting of shareholders on 19 June 2014.
- Trading in companies securities suspended on 19 June pending finalisation of merger and approval from ASX to re-list after compliance with Chapters 1 and 2 of Listing Rules.
- Shareholders approved change of name to migme Limited.
- Pursuant to finalisation of the merger a placement of 40 million new migme shares, at an issue price of A\$0.20 per share on a post 1 for 5 consolidation basis to be issued to Big Build Enterprises Limited (a wholly owned subsidiary of FIH Mobile Limited (FIH)).
- FIH Mobile (formerly Foxconn International Holdings Limited) is a vertically integrated manufacturing service provider for the handset industry worldwide and is listed on the main board of the Stock Exchange of Hong Kong Limited, with a market capitalisation of over US\$4 billion. FIH Mobile's parent company is Foxconn (Far East) Limited and its ultimate holding company is Hon Hai Precision Industry Co Limited (Hon Hai)
- Anticipated re-listing date of migme on ASX is Monday, 11 August 2014.
- migme relinquishes remaining exploration tenements.

mig33

On 23 January 2014 migme Limited (formerly Latin Gold Limited) (the "Company" or "migme") announced that it had entered into a Heads of Agreement to acquire 100% of the mig33 social entertainment platform through the issue of approximately 720 million shares to the various shareholders of mig33 and its operating entities.

Re-launched as a Beta in August 2013, mig33 is a social entertainment platform featuring miniblog, chat, chatrooms, virtual gifts and games, is available on Android, WAP and Web, and has over 3 million monthly active users. The platform is tailored for emerging markets across South East Asia, South Asia, Middle East and Africa which represent a population of over 3.5 billion people, and monetises not through advertising but primarily through the sale of virtual gifts and games.

Part of this business model was developed to build on the success of the Chinese based Tencent Holdings (700: HK), which now has a market capitalisation of over US\$120 billion.

FIH Mobile Limited

On 30 April 2014, the Company announced that the mig33 group, via its holding company PGI had secured a US\$2.2 million investment, from FIH Mobile Limited (FIH Mobile). This investment was by the purchase of existing PGI securities and subscribing to the rights to new shares in PGI.

Subject to the successful completion of the acquisition and pursuant to a Prospectus lodged with ASIC on 30 June 2014, 40,000,000 Shares will be allotted to Big Build Enterprises Limited (a wholly owned subsidiary of FIH Mobile Limited) raising a total of \$8,000,000 for the Company.

FIH Mobile is listed on the main board of the Stock Exchange of Hong Kong Limited, with stock code 2038 and a market capitalisation of over US\$4 billion. FIH Mobile (formerly Foxconn International Holdings Limited) is a vertically integrated manufacturing service provider for the handset industry worldwide, providing a wide range of manufacturing services to its customers in connection with the production of handsets. FIH Mobile's parent company is Foxconn (Far East) Limited and its ultimate holding company is Hon Hai Precision Industry Co Limited (**Hon Hai**). Hon Hai and its subsidiaries (as a group they are commonly known as the Foxconn Technology Group) are the leading global manufacturing service provider in the 3C (computer, communication and consumer electronics) industries.

Hon Hai supplies a large range of global customers and has annual revenues of around US\$132 billion and a market capitalisation of approximately US\$33.7 billion.

The introduction of Big Build Enterprises Limited as a significant shareholder will provide the Company with the opportunity to substantially accelerate its growth plans. This includes the planned establishment of a development centre in Taiwan, where Hon Hai is based, which will be focused on business development and extending the Company's reach into the mobile telephony network.

Relinquished Tenements

Narracoota PL's 51/2828- 2830 (100%)

Gearless Well ELA 36/808 (100%)

The Company does not have any interest in any farm in or out agreements.
No other tenements were either acquired or disposed of during the June quarter.

Howard Dawson
Chairman