

31 July 2014

Australian Securities Exchange Limited
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PERTH WA 6000

QUARTERLY ACTIVITIES REPORT AND OPERATIONAL UPDATE

Highlights

- **Purchase of Voyager Global Choice**
- **Capital Raising**
- **Consolidation of Capital**
- **Detailed review of current projects and potential projects**

Sprint Energy Ltd ("Sprint" or "the Company") (ASX Code: SPS) is pleased to provide the following updates for its activities in the quarter:

Purchase of Voyager Global Choice

As announced to the market on 13 May 2014, the Company executed a conditional, binding terms sheet to acquire 100% of Sydney-based financial services company - Voyager Global Choice Pty Ltd ("Voyager").

About Voyager

Voyager has identified an opportunity in the Australian financial services market to provide retail investors with exposure to global investment opportunities. As the size of funds in the Australian superannuation industry continues to grow, it is the belief of many market commentators that the pool of investable assets within the Australian market will not provide investors with a sufficiently large universe of attractive investment opportunities.

To that end, Voyager is in the final stages of securing significant multi-year funding commitments from six leading US-based fund management groups who are interested in providing access to their investment funds to Australian investors - principally retail and the fast growing DIY Super sector (**US Funds**). This funding is intended to be non-dilutive and non-recourse and to provide for substantial expenditure over three years by Voyager to build their brand and market their funds in the Australian market. In exchange, Voyager will be entitled to a trailing commission on all amounts invested into these US-based funds from the Australian market.

Coinciding with the recent announcement from the ASX of their "mFund" platform (www.asx.com.au/mfund/) Voyager aims to provide retail investors with access to previously out of reach international products via a subscription and redemption facility using the mFund platform in the same way that shares are bought or sold on the ASX. Particularly attractive to Voyager, the mFund Platform allows stockbrokers and advisers to allocate retail client funds (and charge brokerage on the transaction) to areas of the International Funds Management Industry, previously reserved for the super wealthy.

Sprint shares the belief that providing simple access to leading offshore fund managers for retail and DIY super investors is a compelling value proposition to all Australian retail investors. Coupled with the non-

dilutive, multi-year funding commitment from these US-based funds, Sprint believes that this provides a unique and outstanding medium to long term value-generating opportunity for Sprint shareholders.

Capital Raising

During the quarter, the Company completed a capital raising for \$1.38m, which was strongly oversubscribed.

Consolidation of Capital

Additionally, during the quarter the Company completed a share and option consolidation on the basis of every fifty (50) shares/options to be consolidated into one (1) share/option as approved by Shareholders at the General Meeting of Shareholders held 25 March 2014.

Corporate

The Company currently has a cash balance of \$956k. Throughout the quarter and on a continuing basis the Company has reduced its debt position markedly and continues to pursue cost efficiencies wherever possible.

The Company is close to achieving its goal of being debt free and have a more robust balance sheet going forward as it moves into the exciting financial services market.

Yours sincerely

Andrew Chapman
Director
Sprint Energy Ltd