

QUARTERLY ACTIVITIES REPORT

AS AT 30 JUNE 2014

HIGHLIGHTS FOR THE JUNE QUARTER 2014

- **The Hon. Cheryl Edwardes joins the Board as Chairman**
- **\$12 million capital raising and elimination of \$24.5 million debt**

Energy and Minerals Australia ("EMA" or the "Company") is a Perth-based uranium resource development company. EMA's primary focus is the development of the Mulga Rock Uranium Project, located about 240 km northeast of the regional city of Kalgoorlie-Boulder, Western Australia.

On 26 May 2014, the Hon. Cheryl Edwardes was appointed as Chairman of the Board. Mrs Edwardes is one of Western Australia's leading businesswomen and a former Minister of the WA State Government with extensive experience and knowledge of WA's legal and regulatory environment relating to mining projects, environment, native title, heritage and land access.

On 5 May 2014, EMA announced that it had entered into a binding term sheet with Forrest Family Investments Pty Ltd, an Andrew Forrest entity within the Minderoo Group, to raise \$12 million by way of an equity placement and also that the Company's note holders, Acorn Capital, Macquarie Bank and Element Capital had agreed that the debt owed to them, of approximately \$24.5 million, would be converted to ordinary shares in the company. Subsequent to the Quarter's end, the Company held an extraordinary general meeting where all necessary resolutions relating to the notes conversion and placement were passed and on 17 July 2014 the equity raising and debt for equity transactions were completed.

On site, work continued on several fronts including:

- Project permitting,
- Environmental baseline surveys,
- Radiometric disequilibrium surveys,
- Mining rehabilitation surveys, and
- Pre-feasibility and Feasibility Study timetable and budget planning.

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TENURE

There were no changes in the Company's tenement holding during the quarter.

Tenement	Nature of Interest	Mineral Field	Interest at Beginning of Quarter	Interest at End of Quarter
M39/1080	Current	Mt Margaret	95.40 km ²	95.40 km ²
M39/1081	Current	Mt Margaret	30.16 km ²	30.16 km ²
E39/876	Current	Mt Margaret	103.20 km ²	103.20 km ²
E39/877	Current	Mt Margaret	91.05 km ²	91.05 km ²
E39/1148	Current	Mt Margaret	156.70 km ²	156.70 km ²
E39/1149	Current	Mt Margaret	177.80 km ²	177.80 km ²
E39/1150	Current	Mt Margaret	79.37 km ²	79.37 km ²
E39/1551	Current	Mt Margaret	62.51 km ²	62.51 km ²
P39/4877	Current	Mt Margaret	1.49 km ²	1.49 km ²
P39/4878	Current	Mt Margaret	1.11 km ²	1.11 km ²
P39/4879	Current	Mt Margaret	0.31 km ²	0.31 km ²
P39/4880	Current	Mt Margaret	0.93 km ²	0.93 km ²
P39/4881	Current	Mt Margaret	0.22 km ²	0.22 km ²
P39/4882	Current	Mt Margaret	0.25 km ²	0.25 km ²
L39/193	Current	Mt Margaret	316.9 km ²	316.9 km ²
L39/219	Current	Mt Margaret	2.36 km ²	2.36 km ²
E38/2822	Current	Mt Margaret	399.5 km ²	399.5 km ²

Exploration and development expenditure for the quarter was \$840,461.



For further information, please contact:

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Dated: 31 July 2014

ABOUT EMA

Energy and Minerals Australia (ASX: EMA) is a Perth-based resource development company. EMA's primary focus is the development of the Mulga Rock Project, located about 240 km northeast of the regional city of Kalgoorlie-Boulder. The project shares access infrastructure with the large Tropicana Gold Project, owned by AngloGold Ashanti and the Independence Group.

Mulga Rock, which consists of four separate deposits named Ambassador, Emperor, Shogun and Princess, is one of Australia's largest undeveloped uranium resources. The deposits also contain nickel, cobalt, rare earth elements (REE), yttrium, scandium, vanadium, copper, zinc and gold. EMA holds title to approximately 1,000 square kilometres of land at Mulga Rock. The discoveries to date demonstrate the significant exploration potential of this land-holding for the low-cost discovery of additional uranium resources.

For a comprehensive view of information has been lodged on the ASX online lodgement system and the Company website please visit at asx.com.au.

GENERAL INFORMATION

ASX Symbol:	EMA
Shareholder Enquiries:	
Security Transfer Registrars 770 Canning Highway Applecross WA 6153	
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DIRECTORS AND MANAGEMENT

The Hon. Cheryl Edwardes	Non-Executive Chairman
Mike Young	Managing Director and CEO
Julian Tapp	Executive Director and COO
David Cornell	Non-Executive Director
Felicity Gooding	Non-Executive Director
Shane McBride	CFO and Company Secretary
Xavier Moreau	General Manager – Geology and Exploration

PROJECT LOCATION

