



1 August 2014

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir

BOARD CHANGES

Windimurra Vanadium Limited ("**Company**") wishes to advise that Mr Jason Ferris has been appointed as a Director of the Company replacing Ms Paula Cowan. The Board would like to thank Ms Cowan for her past contributions to the Company and wish her all the best in the future.

Mr Ferris has vast experience spanning a 20 year career in corporate finance (M&A, IPO's, Capital Raisings) property finance (construction / development funding) and investment finance (term debt funding) sectors.

Mr Ferris holds an AFSL and an Australian Credit License. He is a Fellow of the Australian Institute of Management (FAIM) and is a Member of the Australian Institute of Company Directors (MAICD).

Mr Ferris has held board positions in both Australia and South Africa, and has held executive roles in the United Kingdom. Mr Ferris is currently the sole director of both Woodchester Capital and Woodchester Finance and was previously an executive director of the company responsible for establishing and building the Western Australian arm of ASX listed residential mortgage broker Mortgage Choice prior to its listing. This company is now capitalised at circa AUD\$150m.

Mr Ferris has been involved in excess of \$3b in property finance transactions since late 2005 in the commercial property finance sector including senior development debt, investment term debt and mezzanine finance. He has also facilitated many joint venture opportunities in both property and mining sectors.

Yours faithfully

Nicki Farley
Company Secretary
Windimurra Vanadium Limited