



**blackmountain**  
resources limited

1 August 2014

Manager of Company Announcements  
Australian Securities Exchange  
Level 6, 20 Bridge Street  
Sydney NSW 2000

*By E-Lodgement*

**Amendment to ASX Announcement of 22 July 2014**

Black Mountain Resources Limited (ASX | AIM: BMZ) (“Black Mountain” or the “Company”), the silver focused development company with interests in the US, wishes to amend the announcement released on 22 July 2014 titled “*Significant Channel Sampling Results at New Departure Silver Mine*”.

The Company inadvertently omitted necessary information being the Competent Person’s report and Annexure B as now reported in the amended announcement.

For and on behalf of the Board

Peter Landau  
Executive Director

For further information please visit [www.blackmountainresources.com.au](http://www.blackmountainresources.com.au) or contact:

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**About Black Mountain Resources Limited**

Black Mountain Resources Limited is a dual listed (ASX | AIM: BMZ) silver and gold focused development company focussed on the advancement of three highly prospective previously operating assets located in two of the world's most developed and proven silver and gold mining regions of Idaho and Montana, USA.

The Company holds a 70% interest in the New Departure Silver Project, the Conjecture Silver Project and the Tabor Gold and Silver Project pursuant to 45 year leases from Chester Mining Company, Lucky Friday Extension Mining Company and Brush Prairie Minerals respectively. Black Mountain plans to implement low cost production and development programmes across all three assets. It is also implementing exploration programmes to capitalise on the exploration upside potential apparent across its portfolio.

Black Mountain Resources Limited was incorporated on 29 October 2010 and is listed on the Australian Securities Exchange (ASX) and London's AIM Market – trading codes BMZ and BMZO.

**Forward Looking Statement**

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the silver market, expectations regarding silver ore prices, production, cash costs and other operating results growth prospects and the outlook of the Company's operations including the likely commencement of commercial operations of the New Departure and Conjecture Silver Projects, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding the Company's development and exploration operations economic performance and financial condition. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in silver ore prices and exchange rates and business and operational risk management. For a discussion of such factors refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.



22 July 2014

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*By E-Lodgement*

### **Significant Channel Sampling Results at New Departure Silver Mine**

Black Mountain Resources Limited (ASX | AIM: BMZ) (“Black Mountain” or the “Company”, the silver focused development company with interests in the US, is pleased to announce that high grade silver results have been returned from channel sampling at its New Departure Silver Mine in Montana.

#### **Highlights**

- Extremely high grade sampling results surpass expectations with up to 422 oz/t of silver (‘Ag’) returned over 1.9m – grades never before seen with historical results
- 25% of samples taken from Blue Dot Level showed mineralisation of Ag 30oz/t or above
- 111 channel samples were taken in total from the Main Drive and Blue Dot Level in line with the Company's strategy to complete its 3-D mine model ahead of production upon securing financing
- Results highlight that the Blue Dot level has the greatest potential for hosting a mineral resource in the downward and northwest plunging remainder of the ore body as well as confirming existing historical results
- A second round of underground sampling is planned in August to expand the known high grade zones and move into production

#### **Black Mountain Chairman, Pete Landau, said:**

“We are focussed on delivering high grade silver ounces for production and these excellent results, including a significant number of samples that returned over Ag 20oz/t, provide encouraging support for this model. With this in mind, as we finalise funding to enable us to meet our production goal at New Departure, we are strengthening our understanding of the historic mine and further sampling will be undertaken in the coming six weeks which will contribute to our 3-D mine model and ultimately the commencement of mining.”

## Sampling Process

111 samples were shipped to Elko, Nevada for sample preparation and assayed in Reno, Nevada and Vancouver, BC. 40 samples were taken from the main drive incline (not a targeted production area) as a follow up sampling programme to ensure mineralised zones that may have been crossed had not been missed. Although generally these results showed little or no mineralisation, several samples showed sufficient mineralisation that deserves follow-up.

48 samples were taken from the Blue Dot Level which is the lowest level of the mine and 25% (12) of these samples showed mineralization of Ag 3oz/t or greater. The Blue Dot level has the greatest potential for hosting a mineral resource in the downward and northwest plunging remainder of the ore body. The balance of the samples was taken from the upper historic workings area where remnant mineralisation and extensions of mineralization from older stoped workings remains. On these levels 14 samples were greater than Ag 3oz/t silver.

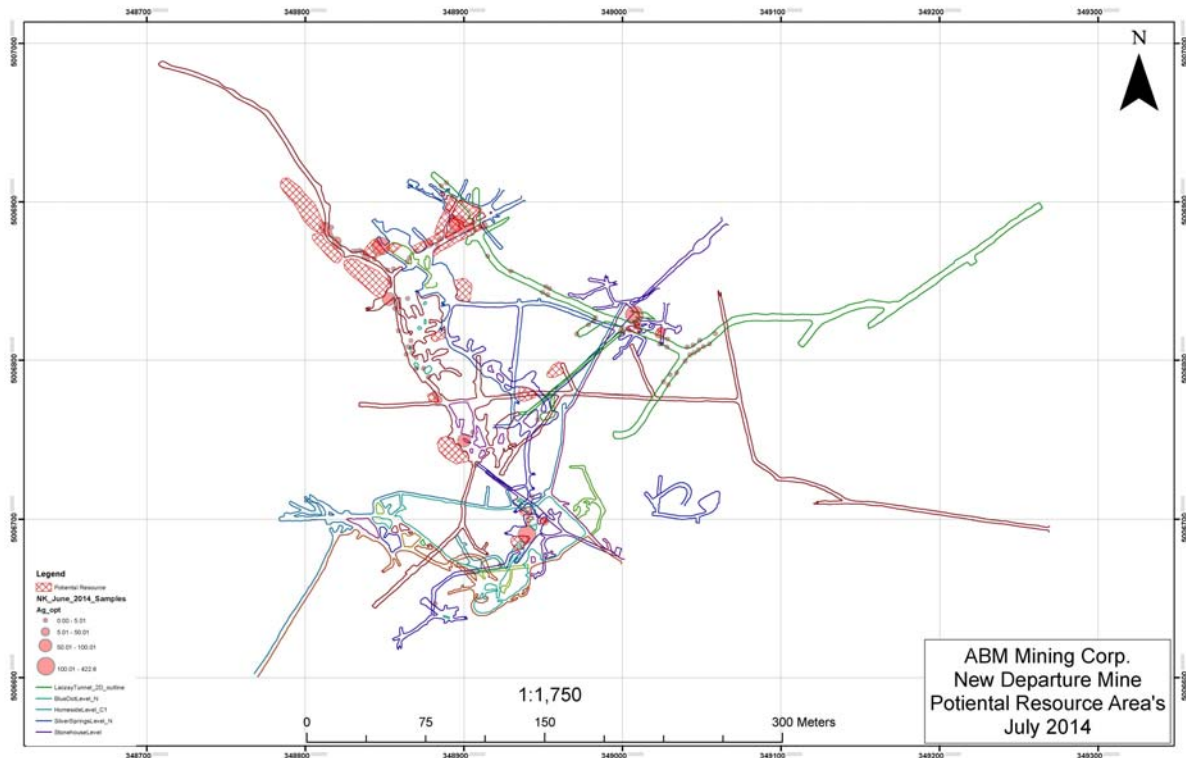
Highlights of the results are listed below. Note that silver results are given in ounces per ton (“opt”) and length in meters. Full details of the sampling results are provided in Annexure A.

**Table 1**

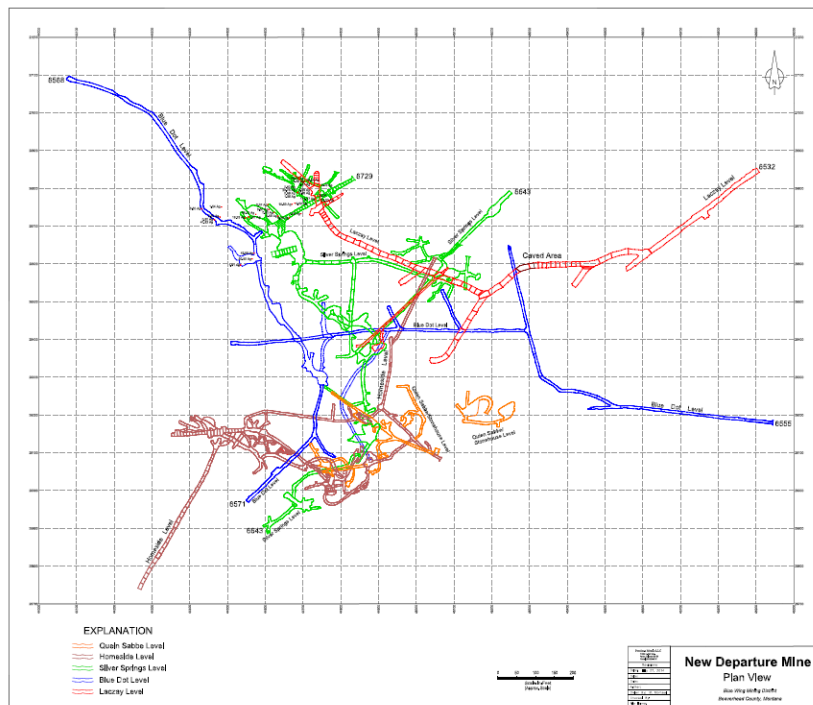
Area	Sample ID	Ag opt	Au ppm	Length - m
Silver Springs	14614	422.6	1.295	1.9
Silver Springs	14618	137.9	1.52	0.5
Stinker Decline	14601	132.1	0.482	1.4
Stinker Decline	14609	117.0	0.155	0.9
Blue Dot Level	14521	98.7	0.392	0.9
Blue Dot Level	14503	63.7	0.388	0.3
Stinker Decline	14605	34.1	0.409	1.9
Silver Springs	14615	33.1	0.475	1.9
Blue Dot Level	14542	25.0	0.284	0.9
Stinker Decline	14610	19.0	0.333	2.5
Silver Springs	14621	18.7	0.253	0.3
Stinker Decline	14608	17.0	0.559	0.6
Blue Dot Level	14541	15.7	0.33	0.9
Blue Dot Level	14547	14.3	0.313	1.6
Stinker Decline	14613	11.2	0.3	1.3
Blue Dot Level	14543	10.9	0.261	0.9
Silver Springs	14616	10.1	12.25	0.9
Blue Dot Level	14538	8.5	0.35	1.3
Blue Dot Level	14504	6.2	0.131	0.9
Silver Springs	14617	4.5	0.156	0.9
Blue Dot Level	14506	3.9	0.033	1.3

Area	Sample ID	Ag opt	Au ppm	Length - m
Blue Dot Level	14511	3.7	0.313	1.3
Stinker Decline	14604	3.5	0.08	1.0
Blue Dot Level	14548	3.1	0.162	0.9
Stinker Decline	14602	3.0	0.071	1.1
Blue Dot Level	14516	3.0	0.297	0.9

These samples continue to confirm the high grade nature of the New Departure silver mineralisation (see map below). The map also shows potential resource areas that warrant additional sampling on the Blue Dot Level. A second round of underground sampling is planned in early August to expand the known high grade zones. On the next sampling programme a XRF instrument will be utilized to map the high grade beds (mantos) at New Departure in addition to taking further channel samples for assay.



**Figure 1: New Departure Mine – June 2014 Sample Results & Proposed Resource Areas**



**Figure 2: New Departure 3-D Mine Model**

## Corporate

The Company also advises that Ms Shannon Robinson has resigned as a director and joint company secretary of the Company and Ms Rebecca Sandford has resigned as joint company secretary of the Company effective 21 July 2014. Ms Jane Flegg has been appointed as Company Secretary effective 21 July 2014.

The Board thanks Ms Robinson and Ms Sandford for their contributions to the Company and wishes them well with their future endeavours.

For and on behalf of the Board



Peter Landau  
Executive Director

For further information please visit [www.blackmountainresources.com.au](http://www.blackmountainresources.com.au) or contact:

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**Competent Persons Statement**

The information included in this release that relates to historical mining data and exploration results is based on information compiled by Mr James Baughman, a technical consultant to the Company. Mr Baughman is a qualified geologist and a professional member (SME Registered Member) of the Society of Mining, Metallurgy and Exploration. Mr Baughman has sufficient experience in exploration and mine development which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Baughman has reviewed this release and consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

**Forward Looking Statement**

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the silver market, expectations regarding silver ore prices, production, cash costs and other operating results growth prospects and the outlook of the Company's operations including the likely commencement of commercial operations of the New Departure and Conjecture Silver Projects, its liquidity and the capital resources and expenditure, contain or comprise certain forward-looking statements regarding the Company's development and exploration operations economic performance and financial condition. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in silver ore prices and exchange rates and business and operational risk management. For a discussion of such factors refer to the Company's most recent annual report and half year report. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.



## Annexure A: Sampling Process - New Departure Mine

111 rock channel samples were collected from the New Departure Mine on June 21 & 22, 2014. 48 samples were taken from the Blue Dot Level, 40 samples from the Laczay tunnel and 23 from the Stinker Incline & Silver Springs levels.

Samples were predominantly vertical channel samples on the Blue Dot level following up previous grab sampling completed in 2013. Each sample location was photographed and located on a plan map. The samples were kept under lock and key and shipped directly from Dillon, Montana to ALS Chemex in Elko, Nevada for sample preparation. The average weight of each sample was 2 kilograms.

Area	Sampled	Sample Wt Kg	Ag opt	Cu ppm	Pb ppm	Zn ppm	Au ppm	X - UTMNAD83Z12	Y - UTMNAD83Z12	Z M	Sample Date	Type	Sample length - cm	Orientation	Description
Blue Dot Level	14501	2	0.0	12	3	247	0.017	348905.5	5006754.9	2004.5	21/06/2014	Channel	121.92	Horizontal	Pillar
Blue Dot Level	14502	2.28	0.0	5	2	74	0.003	348907.3	5006733.9	2002.0	21/06/2014	Channel	91.44	Horizontal	Manto
Blue Dot Level	14503	1.95	63.7	3280	10000	10000	0.388	348900.0	5006749.6	2003.5	21/06/2014	Channel	30.48	Vertical	320° Strike
Blue Dot Level	14504	2.15	6.2	309	3220	6450	0.131	348883.6	5006775.3	2003.0	21/06/2014	Channel	91.44	Vertical	
Blue Dot Level	14505	1.78	1.3	64	282	627	0.024	348882.5	5006777.5	2002.1	21/06/2014	Channel	91.44	Vertical	10' North of 14504
Blue Dot Level	14506	2.65	3.9	197	1005	1510	0.033	348881.3	5006779.4	2002.0	21/06/2014	Channel	121.92	Vertical	10' North of 14505
Blue Dot Level	14507	1.86	0.3	14	284	702	0.083	348877.5	5006789.2	2002.0	21/06/2014	Channel	121.92	Vertical	Upper Sample
Blue Dot Level	14508	1.99	0.2	9	108	293	0.030	348877.9	5006789.6	2002.0	21/06/2014	Channel	243.84	Vertical	Lower Sample
Blue Dot Level	14509	2.19	0.6	36	223	919	0.022	348874.5	5006794.7	2002.0	21/06/2014	Channel	243.84	Vertical	Pillar
Blue Dot Level	14510	2.01	0.1	26	22	78	0.005	348870.0	5006794.7	2002.0	21/06/2014	Channel	182.88	Vertical	Pillar



Area	Sampled	Sample Wt Kg	Ag opt	Cu ppm	Pb ppm	Zn ppm	Au ppm	X - UTMNAD83Z12	Y - UTMNAD83Z12	Z M	Sample Date	Type	Sample length - cm	Orientation	Description
Blue Dot Level	14511	3.32	3.7	176	1485	4560	0.313	348869.8	5006801.8	2002.0	21/06/2014	Channel	121.92	Vertical	Pillar
Blue Dot Level	14512	2.27	0.4	17	98	489	0.015	348863.5	5006803.6	2002.0	21/06/2014	Channel	91.44	Vertical	West Rib
Blue Dot Level	14513	2.47	0.0	2	4	76	0.019	348867.5	5006808.5	2002.0	21/06/2014	Channel	91.44	Vertical	East Rib
Blue Dot Level	14514	1.71	0.0	3	24	83	0.008	348867.3	5006804.7	2002.0	21/06/2014	Channel	243.84	Vertical	East Rib
Blue Dot Level	14515	2.19	0.2	7	44	125	0.011	348864.8	5006808.5	2002.0	21/06/2014	Channel	304.80	Vertical	Pillar
Blue Dot Level	14516	2.1	3.0	103	2940	5100	0.297	348866.5	5006812.3	2002.0	21/06/2014	Channel	91.44	Vertical	East Side above incline
Blue Dot Level	14517	2.09	0.2	12	54	234	0.012	348858.6	5006818.6	2002.0	21/06/2014	Channel	91.44	Vertical	West Rib sample
Blue Dot Level	14518	1.62	0.0	6	68	61	0.011	348864.5	5006838.9	2004.3	21/06/2014	Channel	121.92	Vertical	Orem Winze
Blue Dot Level	14519	1.47	0.1	11	70	408	0.005	348856.2	5006832.5	2002.1	21/06/2014	Channel	91.44	Vertical	West Rib
Blue Dot Level	14520	2.09	0.2	56	130	900	0.018	348855.2	5006838.5	2004.0	21/06/2014	Channel	152.40	Vertical	210XCW - West Rib
Blue Dot Level	14521	2.34	98.7	5740	10000	10000	0.392	348852.6	5006838.5	2004.5	21/06/2014	Channel	91.44	Vertical	210XCW - South Rib
Blue Dot Level	14522	2.34	0.2	25	118	428	0.007	348853.2	5006848.9	2002.2	21/06/2014	Channel	91.44	Vertical	10' North of 432662
Blue Dot Level	14523	2.74	0.1	6	28	150	0.002	348852.8	5006851.7	2003.7	21/06/2014	Channel	60.96	Vertical	West Rib
Blue Dot Level	14524	2.23	0.5	30	111	354	0.004	348855.5	5006857.6	2004.5	21/06/2014	Channel	60.96	Horizontal	North Rib - Strong Lim
Blue Dot Level	14525	2.46	0.0	1	3	23	0.002	348851.8	5006856.9	2004.5	21/06/2014	Channel	121.92	Vertical	East Rib
Blue Dot Level	14526	2.28	0.0	3	11	22	0.002	348843.4	5006863.9	2004.5	21/06/2014	Channel	91.44	Vertical	West Rib & Back
Blue Dot Level	14527	2.35	0.1	6	22	55	0.004	348839.2	5006863.5	2004.5	21/06/2014	Channel	91.44	Vertical	West Rib
Blue Dot Level	14528	2.03	0.0	3	5	30	0.003	348836.8	5006864.9	2004.5	21/06/2014	Channel	60.96	Vertical	East Rib
Blue Dot Level	14529	2.08	0.0	2	19	16	0.003	348838.0	5006866.9	2004.5	21/06/2014	Channel	60.96	Vertical	West Rib - Across from 14528
Blue Dot Level	14530	2.45	0.0	6	12	94	0.004	348835.9	5006867.8	2004.5	21/06/2014	Channel	152.40	Vertical	East Rib
Blue Dot Level	14531	2.34	0.1	9	21	121	0.005	348835.2	5006868.8	2004.5	21/06/2014	Channel	91.44	Vertical	East Rib - 2 m north 14530

Area	Sampled	Sample Wt Kg	Ag opt	Cu ppm	Pb ppm	Zn ppm	Au ppm	X - UTMNAD83Z12	Y - UTMNAD83Z12	Z M	Sample Date	Type	Sample length - cm	Orientation	Description
Blue Dot Level	14532	2.24	0.1	5	12	86	0.005	348834.2	5006869.1	2004.5	21/06/2014	Channel	121.92	Vertical	East Rib - 2 m north 14531
Blue Dot Level	14533	2.01	0.1	14	181	197	0.009	348833.2	5006869.0	2004.5	21/06/2014	Channel	121.92	Vertical	East Rib - 2 m north 14532
Blue Dot Level	14534	2.46	0.1	20	131	167	0.011	348831.9	5006868.8	2004.5	21/06/2014	Channel	91.44	Vertical	East Rib - 2 m north 14533
Blue Dot Level	14535	1.97	2.9	599	4040	2460	0.043	348829.8	5006868.9	2004.5	21/06/2014	Channel	91.44	Vertical	East Rib
Blue Dot Level	14536	1.92	1.8	518	1650	1690	0.088	348821.5	5006871.3	2004.5	21/06/2014	Channel	152.40	Vertical	West Rib
Blue Dot Level	14537	2.24	0.5	32	221	682	0.076	348820.7	5006873.4	2004.5	21/06/2014	Channel	121.92	Vertical	
Blue Dot Level	14538	2.22	8.5	1580	8850	1740	0.350	348819.8	5006875.2	2004.5	21/06/2014	Channel	121.92	Vertical	East Rib
Blue Dot Level	14539	2.18	0.1	14	66	175	0.011	348818.1	5006876.7	2004.5	21/06/2014	Channel	152.40	Vertical	East Rib
Blue Dot Level	14540	2.42	1.7	90	784	1190	0.072	348815.9	5006879.0	2004.5	21/06/2014	Channel	121.92	Vertical	North Rib
Blue Dot Level	14541	1.76	15.7	455	4940	1600	0.330	348813.9	5006880.7	2004.5	21/06/2014	Channel	91.44	Vertical	East Rib
Blue Dot Level	14542	2.47	25.0	989	6500	10000	0.284	348813.2	5006882.7	2004.5	21/06/2014	Channel	91.44	Vertical	East Rib
Blue Dot Level	14543	1.88	10.9	699	5330	5060	0.261	348819.2	5006873.0	2004.5	21/06/2014	Channel	91.44	Vertical	West Rib - Repeat of 565/564
Blue Dot Level	14544	2.19	0.1	9	82	100	0.016	348813.6	5006884.2	2004.5	21/06/2014	Channel	91.44	Vertical	North Rib on Xcut
Blue Dot Level	14545	1.8	0.1	6	73	119	0.005	348816.4	5006883.9	2004.5	21/06/2014	Channel	91.44	Vertical	10 m in Xcut
Blue Dot Level	14546	2.28	0.4	38	498	433	0.050	348813.6	5006885.7	2004.5	21/06/2014	Channel	152.40	Vertical	East Rib
Blue Dot Level	14547	1.85	14.3	838	7120	4830	0.313	348811.1	5006884.5	2004.5	21/06/2014	Channel	152.40	Vertical	East Rib - 20' North of 546
Blue Dot Level	14548	1.94	3.1	315	2110	3500	0.162	348811.0	5006881.4	2004.5	21/06/2014	Channel	91.44	Vertical	West Rib
Laczay Tunnel	14549	1.82	0.0	7	68	135	0.138	349058.6	5006816.8	2008.0	21/06/2014	Channel	0.00	Grab	Vein sample from cave
Laczay Tunnel	14550	2.12	0.0	5	20	197	0.003	349054.8	5006810.2	2009.0	21/06/2014	Channel	91.44	Vertical	South Rib
Laczay Tunnel	14551	2.02	0.0	9	20	67	0.012	349051.1	5006808.6	2009.0	21/06/2014	Channel	0.00	Grab	Sample from Cave in decline
Laczay Tunnel	14552	2.32	0.0	3	16	22	0.002	349047.8	5006806.5	2009.0	22/06/2014	Channel	60.96	Vertical	South Rib - 25' North of Cave

Area	Sampled	Sample Wt Kg	Ag opt	Cu ppm	Pb ppm	Zn ppm	Au ppm	X - UTMNAD83Z12	Y - UTMNAD83Z12	Z M	Sample Date	Type	Sample length - cm	Orientation	Description
Laczay Tunnel	14553	2.07	0.0	5	16	41	0.003	349048.6	5006812.4	2009.0	22/06/2014	Channel	91.44	Vertical	N Rib - Across from 14552
Laczay Tunnel	14554	2.3	0.0	6	19	92	0.004	349045.2	5006804.7	2009.0	22/06/2014	Channel	91.44	Vertical	South Rib - Choppin Vein
Laczay Tunnel	14555	2.36	0.0	5	27	178	0.042	349044.5	5006809.4	2009.0	22/06/2014	Channel	121.92	Vertical	North Rib - Across from 554
Laczay Tunnel	14556	2.27	0.0	6	16	38	0.006	349040.7	5006808.2	2010.0	22/06/2014	Channel	121.92	Vertical	North Rib
Laczay Tunnel	14557	2.37	0.0	11	12	58	0.003	349042.5	5006803.4	2010.0	22/06/2014	Channel	91.44	Vertical	South Rib
Laczay Decline	14558	1.9	0.0	8	17	20	0.002	349039.5	5006799.4	2010.0	22/06/2014	Channel	45.72	Vertical	South Rib
Laczay Decline	14559	2.43	0.0	6	11	23	0.004	349034.2	5006792.0	2010.0	22/06/2014	Channel	121.92	Vertical	South Rib
Laczay Decline	14560	2.38	0.0	4	11	37	0.005	349030.1	5006790.8	2011.0	22/06/2014	Channel	0.00	Grab	Rib Cave in decline - blk rock
Laczay Decline	14561	2.19	0.0	10	11	33	0.006	349028.9	5006784.4	2009.0	22/06/2014	Channel	91.44	Vertical	South Rib
Laczay Tunnel	14562	2.05	0.0	10	8	25	0.004	349025.8	5006786.3	2009.0	22/06/2014	Channel	152.40	Vertical	North Rib
Laczay Tunnel	14563	1.92	0.0	7	43	30	0.023	349028.0	5006808.2	2014.0	22/06/2014	Channel	152.40	Vertical	South Rib
Laczay Tunnel	14564	1.94	0.0	12	37	77	0.113	349028.4	5006813.3	2014.0	22/06/2014	Channel	76.20	Horizontal	North Rib across from 14563
Laczay Tunnel	14565	2.11	0.0	5	7	25	0.006	349023.4	5006810.2	2014.0	22/06/2014	Channel	121.92	Vertical	S Rib - below Silver Spring adit
Laczay Tunnel	14566	1.82	0.0	9	10	34	0.030	349024.9	5006814.5	2014.0	22/06/2014	Channel	121.92	Vertical	N Rib - Across from 14565
Laczay Tunnel	14567	2.16	0.0	14	24	64	0.072	349009.9	5006820.8	2016.5	22/06/2014	Channel	91.44	Vertical	N Rib - Resample 432547
Laczay Tunnel	14568	2.06	0.0	6	9	121	0.040	349007.5	5006823.2	2019.0	22/06/2014	Channel	121.92	Vertical	N Rib - Silver Spring N door
Laczay Tunnel	14569	2.02	0.6	31	86	305	0.029	349005.6	5006824.1	2019.0	22/06/2014	Channel	91.44	Vertical	W side Silver Spring N door
Laczay Tunnel	14570	2.1	0.3	10	140	452	0.472	349004.3	5006818.8	2017.0	22/06/2014	Channel	60.96	Vertical	S Rib - Resample 432546
Laczay Tunnel	14571	2.01	0.2	7	51	240	0.559	349000.6	5006817.9	2018.0	22/06/2014	Channel	60.96	Vertical	East side - resample 432541
Laczay Tunnel	14572	2.08	0.0	7	28	133	0.025	348998.6	5006817.7	2018.0	22/06/2014	Channel	91.44	Horizontal	W side - resample 432542
Laczay Tunnel	14573	2.06	0.0	18	41	208	0.021	348999.2	5006819.0	2018.0	22/06/2014	Channel	91.44	Horizontal	W side - resample 432540

Area	Sampled	Sample Wt Kg	Ag opt	Cu ppm	Pb ppm	Zn ppm	Au ppm	X - UTMNAD83Z12	Y - UTMNAD83Z12	Z M	Sample Date	Type	Sample length - cm	Orientation	Description
Laczay Tunnel	14574	2.16	0.0	7	2	22	0.006	348999.6	5006820.6	2017.0	22/06/2014	Channel	91.44	Vertical	W side - S Silver Spring Door
Laczay Tunnel	14575	1.59	0.1	6	21	90	0.008	348971.2	5006816.4	2020.0	22/06/2014	Channel	60.96	Vertical	S Side Jumbo muck bay
Laczay Tunnel	14576	2.41	0.1	9	100	72	0.297	348978.6	5006822.4	2020.0	22/06/2014	Channel	106.68	Vertical	W side Jumbo muck bay
Laczay Tunnel	14577	2.39	0.0	13	31	334	0.013	348983.0	5006826.8	2018.0	22/06/2014	Channel	30.48	Vertical	
Laczay Tunnel	14578	1.98	0.0	20	16	340	0.017	348982.0	5006824.7	2018.0	22/06/2014	Channel	45.72	Horizontal	W side Jumbo muck bay - Gold
Laczay Tunnel	14579	1.67	0.0	4	5	59	0.026	348949.6	5006842.8	2025.0	22/06/2014	Channel	30.48	Vertical	S Rib - E side Silver Spring adit
Laczay Tunnel	14580	1.67	0.0	11	8	73	0.014	348952.7	5006841.2	2025.0	22/06/2014	Channel	91.44	Vertical	Adjacent to 14579
Laczay Tunnel	14581	1.98	0.0	8	8	90	0.005	348951.8	5006846.3	2025.0	22/06/2014	Channel	45.72	Horizontal	N Rib - across from 14580
Laczay Tunnel	14582	1.85	0.0	1	2	33	0.010	348953.9	5006845.1	2025.0	22/06/2014	Channel	91.44	Horizontal	N Rib - adjacent to 14581
Laczay Tunnel	14583	1.88	0.0	10	13	206	0.042	348929.5	5006856.1	2030.0	22/06/2014	Channel	91.44	Vertical	N Rib
Laczay Tunnel	14584	2.04	0.7	259	1580	4460	0.032	348915.0	5006865.7	2033.0	22/06/2014	Channel	30.48	Vertical	SW Rib
Laczay Tunnel	14585	1.77	0.0	22	84	420	0.005	348906.9	5006882.2	2031.0	22/06/2014	Channel	121.92	Vertical	S Rib
Laczay Tunnel	14586	1.83	0.1	8	55	456	0.018	348910.3	5006884.3	2031.0	22/06/2014	Channel	152.40	Vertical	E Rib across from 14585
Laczay Tunnel	14587	1.84	0.0	2	19	59	0.005	348885.6	5006910.1	2033.0	22/06/2014	Channel	76.20	Vertical	W Rib
Laczay Tunnel	14588	2.05	0.0	1	13	24	0.008	348888.9	5006912.0	2033.0	22/06/2014	Channel	60.96	Vertical	E Rib across from 14587
Stinker Decline	14601	1.8	132.1	6110	10000	10000	0.482	348847.7	5006872.1	2004.5	22/06/2014	Channel	137.16	Vertical	Back - 5' from 432658
Stinker Decline	14602	1.78	3.0	224	506	3200	0.071	348864.2	5006862.1	2004.5	22/06/2014	Channel	106.68	Vertical	Rib
Stinker Decline	14603	1.82	1.0	56	283	324	0.102	348865.5	5006864.6	2004.5	22/06/2014	Channel	91.44	Vertical	Rib
Stinker Decline	14604	1.82	3.5	185	7410	5180	0.080	348869.5	5006868.9	2004.5	22/06/2014	Channel	97.54	Vertical	Rib - Resample 432567 & 432657

Area	Sampled	Sample Wt Kg	Ag opt	Cu ppm	Pb ppm	Zn ppm	Au ppm	X - UTMNAD83Z12	Y - UTMNAD83Z12	Z M	Sample Date	Type	Sample length - cm	Orientation	Description
Stinker Decline	14605	1.53	34.1	1590	10000	10000	0.409	348877.8	5006873.7	2004.5	22/06/2014	Channel	182.88	Vertical	Rib sample - good looking vein
Stinker Decline	14606	1.81	0.5	23	1580	6110	0.032	348883.3	5006872.7	2004.5	22/06/2014	Channel	60.96	Vertical	Back - Good looking vein
Stinker Decline	14607	1.73	1.8	73	1160	1090	0.056	348884.5	5006876.4	2004.5	22/06/2014	Channel	30.48	Vertical	Back
Stinker Decline	14608	1.8	17.0	575	5310	10000	0.559	348891.1	5006878.5	2004.5	22/06/2014	Channel	60.96	Vertical	Rib
Stinker Decline	14609	2.33	117.0	7360	7410	6850	0.155	348896.2	5006885.4	2004.5	22/06/2014	Channel	91.44	Vertical	Rib
Stinker Decline	14610	1.81	19.0	1010	7780	10000	0.333	348903.7	5006884.1	2004.5	22/06/2014	Channel	243.84	Horizontal	Rib - Good Copper Oxide
Stinker Decline	14611	2.14	1.0	77	375	1050	0.040	348906.5	5006887.0	2004.5	22/06/2014	Channel	152.40	Horizontal	Rib - Resample 432578
Stinker Decline	14612	1.85	1.0	70	652	1510	0.125	348892.9	5006890.9	2004.5	22/06/2014	Channel	152.40	Vertical	Footwall - Resample 432580 & 432581
Stinker Decline	14613	2.14	11.2	1040	10000	10000	0.300	348912.2	5006885.0	2004.5	22/06/2014	Channel	121.92	Vertical	Back
Silver Springs	14614	1.25	422.6	10000	10000	10000	1.295	349007.5	5006828.6	2004.5	22/06/2014	Channel	182.88	Vertical	Back from ballroom
Silver Springs	14615	1.9	33.1	2090	10000	4360	0.475	349009.3	5006822.3	2004.5	22/06/2014	Channel	182.88	Vertical	Pillar in Valley of Moon
Silver Springs	14616	1.67	10.1	215	1510	497	>10.0	349024.7	5006818.1	2004.5	22/06/2014	Channel	91.44	Vertical	Footwall - Resample 432545 & 432544
Silver Springs	14617	1.78	4.5	303	1490	2120	0.156	348940.2	5006696.8	2004.5	22/06/2014	Channel	91.44	Vertical	Back
Silver Springs	14618	1.66	137.9	3330	10000	7280	1.520	348939.8	5006690.3	2004.5	22/06/2014	Channel	45.72	Vertical	Rib Near 432526 & 514
Silver Springs	14619	2.02	1.4	71	675	351	0.033	348881.9	5006646.6	2004.5	22/06/2014	Grab	0.00	Grab	Chute Muck
Silver Springs	14620	2.16	0.1	9	36	67	0.006	348922.8	5006670.8	2025.0	22/06/2014	Channel	121.92	Vertical	Back
Silver Springs	14621	1.74	18.7	1550	5790	10000	0.253	348950.6	5006698.8	2004.5	22/06/2014	Channel	30.48	Vertical	Pillar

Area	Sampled	Sample Wt Kg	Ag opt	Cu ppm	Pb ppm	Zn ppm	Au ppm	X - UTMNAD83Z12	Y - UTMNAD83Z12	Z M	Sample Date	Type	Sample length - cm	Orientation	Description
Silver Springs	14622	2.12	1.0	143	932	1740	0.077	348942.7	5006714.3	2004.5	22/06/2014	Channel	76.20	Vertical	Rib
Silver Springs	14623	1.96	0.3	18	70	220	0.169	348946.6	5006762.7	2004.5	22/06/2014	Channel	152.40	Horizontal	Back - Black Vein area

## ANNEXURE B – JORC 2012 edition TABLE 1, Sections 1-2

### Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> </ul>	<ul style="list-style-type: none"> <li>Channel samples were cut chip samples collected from zones of known and possible silver mineralization based upon prior sample results (2013) and historical assays and maps.</li> <li>Channel samples are vertical, horizontal or perpendicular to the mineralized beds.</li> </ul>
	<ul style="list-style-type: none"> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> </ul>	<ul style="list-style-type: none"> <li>Rock samples vary in size, they are shipped to an independent laboratory where sample is crushed and homogenized from which 250g is pulverised to produce a 50g charge for gold analysis by Fire Assay with AA finish and a 30g charge for a two acid digest and ICP-AES finish.</li> </ul>
	<ul style="list-style-type: none"> <li>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>All samples were shipped for analysis to ALS Minerals, an independent laboratory who crushes the entire sample to passing 2mm, then splits a 250g sample and pulverises to 95% passing a 150 mesh to prepare a 50g charge for multi-element analysis by aqua regia digest.</li> </ul>
Drilling	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation,</li> </ul>	<ul style="list-style-type: none"> <li>Not Applicable as no drilling was undertaken as part of the channel sampling</li> </ul>

Criteria	JORC Code explanation	Commentary
<i>techniques</i>	<i>open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	
<i>Drill sample recovery</i>	○ <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	○ Not Applicable as no drilling was undertaken as part of the channel sampling
	○ <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	○ Not Applicable as no drilling was undertaken as part of the channel sampling
	○ <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	○ Not Applicable as no drilling was undertaken as part of the channel sampling
<i>Logging</i>	○ <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	○ Not Applicable as no logging was undertaken as part of the channel sampling
	○ <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	○ Not Applicable as no logging was undertaken as part of the channel sampling
	○ <i>The total length and percentage of the relevant intersections logged.</i>	○ Not Applicable as no logging was undertaken as part of the channel sampling
<i>Sub-sampling techniques and sample</i>	○ <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	○ Not Applicable as no sub-sampling techniques were used as part of the channel sampling
	○ <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet</i>	○ Not Applicable as no sub-sampling techniques were used as part of the channel sampling



Criteria	JORC Code explanation	Commentary
<i>preparation</i>	<i>or dry.</i>	
	○ <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	○ Not Applicable as no sub-sampling techniques were used as part of the channel sampling
	○ <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	○ Not Applicable as no sub-sampling techniques were used as part of the channel sampling
	○ <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Not Applicable as no sub-sampling techniques were used as part of the channel sampling
	○ <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	○ Not Applicable as no sub-sampling techniques were used as part of the channel sampling
<i>Quality of assay data and laboratory tests</i>	○ <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	<ul style="list-style-type: none"> <li>○ Channel samples averaged 2 kilograms in weight and were shipped to ALS Minerals in Elko, Nevada, an independent laboratory where the sample was crushed and homogenized from which 250 g is pulverized to produce a 0.5 g charge for silver analysis by aqua regia digestion then analysis by ICP AES. Over limit results (&gt;100 g) were made on a 0.5g charge with an aqua regia digestion and run by ICP AES. Over limit above 1500g were made by gravimetric fire assay with a 3g charge for fire assay with a gravimetric finish. One sample was above 10,000 g and was assayed by the concentrate method – 3g charge for a fire assay with a gravimetric finish. Assay work was performed in Reno, Nevada &amp; Vancouver, BC.</li> <li>○ ALS Minerals QA/QC report on assay work included a number of standards at various grades, duplicates results of assays and blank assays in the production of the assay report</li> </ul>
	○ <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	○ Not Applicable as no geophysical methods or handheld XRFs were used as part of the channel sampling

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li>○ <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ ALS Minerals inserted standards (high and low range values), blanks, and duplicates with internal laboratory checks. The levels of accuracy and precision were within acceptable levels.</li> </ul>
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> <li>○ <i>The verification of significant intersections by either independent or alternative company personnel.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Significant silver assays were checked by ALS Minerals internal QA/QC control. The significant silver intersections were verified by the independent QP for the Company.</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>The use of twinned holes.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Not Applicable as no twinned holes were completed as part of the channel sampling</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ All sample and geologic data was collected on paper forms designed by the Company and completed at the logging site. Scribed data was hand entered into digital spreadsheets by the project geologist.</li> <li>○ All sample sites were photographed that included the sample number, orientation, and length</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ No adjustment to assay data relevant to reported exploration results.</li> <li>○ With regards to reporting of exploration results, no adjustment is made to original assay results were a pulp/lab duplicate is presented by the lab.</li> <li>○ Where the lab has reported an over limit value for silver, additional assay work was undertaken to derive an assay.</li> </ul>
<i>Location of data points</i>	<ul style="list-style-type: none"> <li>○ <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Sample points were located in relation to existing underground mapping, existing sample points, and existing underground survey markers.</li> <li>○ Sample points were transferred to a GIS program and UTM coordinates and elevations were assigned to each sample point.</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>Specification of the grid system used.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Map Datum used is UTMNAD83 Zone 12 to locate and report sample results. Underground workings are mapped on a local mine grid in State Plane coordinates.</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>Quality and adequacy of topographic</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Topography for the project area is available.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<i>control</i>	
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li>○ <i>Data spacing for reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Sample spacing was determined based upon existing data in the form of prior sample results and historical reference to silver mineralization. The goal of the sample program was to cover mineralized rock with evenly spaced samples and to follow up prior sample sites (2013).</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Reported exploration results are not defining any mineral resource estimations.</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ No Sample compositing has been applied to reported exploration results</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>○ <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ With regards to reported channel sampling, channels were oriented perpendicular, vertical, and horizontal to targeted mineralisation to obtain unbiased sampling at various intervals.</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ No sampling bias determined in relationship in reported exploration results</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li>○ <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Chain of custody is managed by the Company's project geologists managing sampling activities. Samples are transported from the sample site by company vehicle to a secure site where samples held until dispatch by freight.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li>○ <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ For surface geochemistry surveys, No audits or reviews of reported exploration results have been completed.</li> <li>○ All (Quality Assurance &amp; Quality Control) QAQC data is reviewed in an ongoing basis and reported internally in summary reports with the completion of each sample campaign.</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<p><i>Mineral tenement and land tenure status</i></p>	<ul style="list-style-type: none"> <li>○ <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Black Mt has acquired a 70% interest in ABM Mining Corporation which holds the properties that are subject to this report. The New Departure Mine Property is located at UTM coordinates 349046.3 E., 5006679.0 N., Zone 12 N. WGS 84. The ND Property is on the United States Geologic Survey (USGS) Bannack Quadrangle Montana, Beaverhead County 7.5 minute series topographical map. The ND property is approximately 95 km southwest of Butte, Montana and 23 km west of Dillon, Montana. The ND property is off Montana Highway 278. Head west on Montana 278 for 13 km to the intersection of the Bon Accord Road. Turn south on the gravel Bon Accord Road for 8 km to the New Departure Mine Property. The property is at an elevation of approximately 1980 meters above mean sea level (MSL). The ND Property consists of the IM Group with 60 federal unpatented mining claims (Table 2), and 8 patented mining claims: the Cliff Lode, Mother Lode, Director, Guardian, Protector, Quien Sabe, Shield and Signal (Table 3). The ND Property is in sections 21, 22, 23, 26, 27, 28, T. 7 S., R. 11 W., Montana Principal Meridian. The ND Property is in the Blue Wing Mining District, controlling a total of 427 hectares of mineral rights. Most of the mine's previous production has come from the Signal and Shield</li> <li>○ The remaining 30% interest is held by Abbot Mining Corporation</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Patented Claims allowing for Mining Exploration</li> </ul>
<p><i>Exploration done by other parties</i></p>	<ul style="list-style-type: none"> <li>○ <i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ The most recent underground work at the New Departure Mine was done by the Spokane National Mines in the 1960's &amp; 1970's with the development of the 208 ore body and the Blue Dot Level.</li> <li>○ ABM Mining Corp. undertook claim staking, surface sampling and IP Geophysical work in 2012. The company conducted an underground channel sampling program in 2013 and took metallurgical samples and reported the results. The company also drove ____</li> </ul>

Criteria	JORC Code explanation	Commentary
		meters of drift and mining development in 2013.
Geology	<ul style="list-style-type: none"> <li>○ <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ The New Departure Mine is located in the Blue Wing Mining District 23 km west of Dillon, Montana in Beaverhead County. Silver mineralization occurs in a klippe of Mississippian dolomites and limestones as replacement deposits (mantos) and short veins. Silver occurs as oxidized ore in a brown to black aggregate of iron and manganese oxides with distinctive malachite in higher grade occurrences. Primary ore minerals include a host of silver bearing sulphides in a gangue of quartz, calcite, and rhodochrosite. The klippe that hosts the New Departure Mine is approximately 0.8 km wide and 1.6 km long and rests on a fault contact with Cretaceous volcanic rocks.</li> </ul>
Drill hole Information	<ul style="list-style-type: none"> <li>○ <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <li>○ <i>easting and northing of the drill hole collar</i></li> <li>○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li>○ <i>dip and azimuth of the hole</i></li> <li>○ <i>down hole length and interception depth</i></li> <li>○ <i>hole length.</i></li> </ul> </li> <li>○ <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Not Applicable as no drilling was undertaken as part of the channel sampling</li> </ul>

Criteria	JORC Code explanation	Commentary
<p><i>Data aggregation methods</i></p>	<ul style="list-style-type: none"> <li>○ <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Not Applicable as no drilling was undertaken as part of the channel sampling</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Not Applicable as no drilling was undertaken as part of the channel sampling</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Not Applicable as no drilling was undertaken as part of the channel sampling</li> </ul>
<p><i>Relationship between mineralisation widths and intercept lengths</i></p>	<ul style="list-style-type: none"> <li>○ <i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li>○ <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li>○ <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Not Applicable as no drilling was undertaken as part of the channel sampling</li> </ul>
<p><i>Diagrams</i></p>	<ul style="list-style-type: none"> <li>○ <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Not Applicable as no drilling was undertaken as part of the channel sampling</li> </ul>

Criteria	JORC Code explanation	Commentary
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>○ <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Not Applicable as no drilling was undertaken as part of the channel sampling</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li>○ <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Included as deemed appropriate by the CP</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li>○ <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Proposed further work is included in body of this report</li> </ul>
	<ul style="list-style-type: none"> <li>○ <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>○ Included in this report as deemed appropriate by the CP</li> </ul>