

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Metals of Africa Limited

ACN/ARSN 75 152 071 095

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder ceased to be a
substantial holder on

21 / 07 / 2014

The previous notice was given to the company on

12 / 11 / 2012

The previous notice was dated

12 / 11 / 2012

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
Various	Mr Jason Peterson & Mrs Lisa Peterson <J & L Peterson S/F A/C>	Dilution & Sales	(\$61,894.69)	(219,267)	(219,267)
Various	Mr Jason Peterson & Mrs Lisa Peterson <J & L Peterson S/F A/C>	Various Purchases & Acquisition	\$26,223.90	1,269,267	1,269,267
Various	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Dilution & Sales	(\$137,558.16)	(639,648)	(639,648)
Various	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Purchase – Placement & On Market	\$56,992.30	489,648	489,648
18/07/2014	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Purchase - Placement	\$30,000.00	240,000	240,000
18/07/2014	Mr Jason Peterson & Mrs Lisa Peterson <J & L Peterson S/F A/C>	Purchase - Placement	\$100,000.00	800,000	800,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic Capital Pty Ltd <The Celtic Capital A/C>	Director
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Director
Jason & Lisa Peterson <J & L Peterson S/F A/C>	Trustee

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic Capital Pty Ltd <The Celtic Capital A/C>	C/- Po Box Z5467, St Georges Terrace, PERTH WA 6831
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	C/- Po Box Z5467, St Georges Terrace, PERTH WA 6831
Jason & Lisa Peterson <J & L Peterson S/F A/C>	C/- Po Box Z5467, St Georges Terrace, PERTH WA 6831

Signature

print name Mr Jason Peterson

capacity

Director & Trustee

sign here



date

31 / 07 / 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in Section 9 of the Corporations Act 2001
- (4) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into a separate class.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.