



## ASX ANNOUNCEMENT

1 August 2014

### ***LAPSE OF OPTIONS***

---

Adavale Resources Limited (ASX: ADD) advises that a total of 115,697,863 unlisted options to acquire fully paid ordinary shares in the Company have lapsed by virtue of them not being exercised prior to the expiry date. Details of the lapsed options are:

<b>Number of Options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
20,000,000	\$0.05	31 July 2014
65,697,863	\$0.04	31 July 2014
30,000,000	\$0.04	31 July 2014

**For and on behalf of Adavale Resources Limited**

Leanne Ralph  
Company Secretary

