



MARKET RELEASE

4 August 2014

Tangiers Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Tangiers Petroleum Limited (the "Company") will be suspended from quotation immediately at the request of the Company pending the release of an announcement.

Security Code: TPT

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)

4 August 2014

Attn: Deanna Carpenter
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Deanna

REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, Tangiers Petroleum Limited (**Tangiers**) requests that ASX suspend securities (ASX: TPT) from quotation with effect from the commencement of trading on 4 August 2014.

Suspension is requested pending the release of an announcement to the market in relation to the results from the TAO-1 exploration well, which is currently expected to be released before the commencement of trading on 5 August 2014.

Tangiers is not aware of any reason why its securities should not be suspended.

Yours faithfully



Robert Dalton
Company Secretary
Tangiers Petroleum Ltd