

ASX Code: CHK

TO: COMPANY ANNOUNCEMENTS OFFICE ASX LIMITED

DATE: 4 AUGUST 2014

UPDATE ON SANTY WELLS TENEMENTS

Cohiba Minerals Limited (ASX: CHK) ("the Company") refers to previous announcements regarding the Santy Wells tenements (E59/1677 and E59/1678).

The Company has today received advice that the tenements have been forfeited by the Department of Mines in Western Australia.

Legal proceedings are underway in the District Court of Western Australia against West Peak Iron Limited (ASX:WPI) in which the Company is seeking to recover circa \$125K in relation to the Santy Wells tenements plus damages, interest and costs. WPI has filed a counterclaim for circa \$44K.

David Herszberg Chairman