

4 August 2014

ASX Code: BAB, AIM Code: BGL

## **BOARD CHANGES/ LOAN FACILITY**

**Board Changes:** On 15 July 2014 the Company announced its intention, subject to the satisfaction of regulatory requirements, to appoint Dr Dianmin Chen (Norton Gold Fields CEO), and Dr Noel White (Norton Gold Fields non executive director), as non executive directors of Bullabulling Gold Limited.

The Company is pleased to advise that all regulatory approvals have been received, and Dr Chen and Dr White have today been appointed to the Board.

As foreshadowed in the release on 15 July, Mr Lambert has today resigned as a director following the appointment of Dr Chen and Dr White.

The Company also wishes to advise that Ronnie Beevor has today resigned his position as a Director.

Peter Mansell remains a Director of the Company but Dr Chen will assume the chair.

Peter Mansell, said "I welcome Dr Chen and Dr White to the board and look forward to working with them as the Company moves the Bullabulling Gold Project towards production for the benefit of all shareholders. On behalf of the board and Shareholders of Bullabulling, I would also like to reiterate my thanks to Mr Lambert for what he has achieved for Bullabulling during his tenure, and to thank Mr Beevor for his enormous contribution and support to the Board during his time as a Director. Mr Beevor advised me that, now that Norton has achieved control of the company, he believes that it is time for him to stand down from the board. It is a pity that he will not be on the board to see the fruition of his hard work - the development of the Bullabulling mine."

**Loan Facility:** The Company also wishes to advise that Norton Gold Fields have provided a loan of \$ 2,000,000 to the Company to meet ongoing definitive feasibility study costs and day to day working capital requirements.

For information, contact:

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#### Competent Person Statement

The information in this report that relates to the Exploration Results, Mineral Resources or Ore Reserves is based upon, and fairly represents, information and supporting documentation compiled by Mr Trevor Pilcher, who is a full time employee of the Company and is a member of The Australasian Institute of Mining and Metallurgy. Mr Pilcher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and the activity in which he is undertaking to qualify as a Competent Person under 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Pilcher consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to the Exploration Results, Mineral Resources or Ore Reserves was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

#### About Bullabulling Gold Limited

Bullabulling Gold Limited is listed on the Australian Securities Exchange (ASX:BAB) and London's AIM Market (AIM:BGL) and has approximately 350 million shares on issue. The Company's primary asset is the wholly owned Bullabulling Gold Project, located 60 kilometres west of Kalgoorlie in Western Australia.

The Bullabulling Gold Project hosts estimated Mineral Resources of 3.75 million ounces comprising Indicated Resources of 72.4 million tonnes at 0.98 g/t gold (2.28 million ounces) and Inferred Resources of 41.6 million tonnes at 1.11 g/t gold (1.47 million ounces). Exploration has demonstrated strong potential for further expansion of the resource base.

The Bullabulling deposit is amenable to bulk tonnage open pit mining and conventional CIL processing. All resources are situated on granted Mining Leases in close proximity to infrastructure.

The Company is conducting a definitive feasibility study into the development of a large scale, low cost mining operation at Bullabulling, scheduled for completion in 2015.