

White Outsourcing Pty Limited

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FROM**TO**

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Sent: 8/5/14 at 9:24:11 AM

4 page(s) (including cover)

Subject: Initial substantial holdings - Rubik Financial Limited

Comments:

Hi,

Please see attached form 603 and Schedule 1, notice of initial substantial holdings for lodgement

Kind Regards,

Shawn Glick

Investment Operations



WHITE OUTSOURCING

Accounting & Investment Administration Services

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**Please send all mail to: GPO Box
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Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Rubik Financial Limited

ACN/ARSN

1. Details of substantial holder(1)

Name Watermark Funds Management

ACN/ARSN (if applicable) 106 845 970

The holder became a substantial holder on 01/08/2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
FPO	17,387,419	17,387,419	5.10%*

*Based on issued capital of 340,999,914 shares

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Schedule 1		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Schedule 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Watermark Funds Management	Various dates between 01/04/14 and 01/08/14	(\$8,487,699.2)		17,387,419 FPO

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

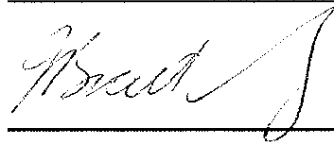
Name	Address
Watermark Funds Management	Level 5, 139 Macquarie Street, Sydney NSW 2000
Australian Leaders Fund Ltd	Level 5, 139 Macquarie Street, Sydney NSW 2000

Signature

print name Justin Braithling

capacity Director

sign here



date 04/08/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of 'associate' in section 9 of the *Corporations Law*.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the *Corporations Law*.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the *Corporations Law*.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities			
Watermark Funds Management	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	17,387,419 Fully paid ordinary shares			

Holder of relevant interest	Registered Holder of securities	Person entitled to be registred as holder	Nature of relevant interest	Class and no. of securities	Persons votes
Watermark Funds Management	UBS Nominees Ltd	UBS Nominees Ltd	Investment Manager	17,387,419	17,387,419

17,387,419