







CORRECTION TO JUNE 2014 QUARTERLY REPORT

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Perth, Western Australia: Gold miner, Lachlan Star Limited ("Lachlan Star" or the "Company") (ASX and TSX: LSA) announces the following corrections to the data contained in the June 2014 Quarterly Report released on 29 July 2014.

1) The CMD Gold Mine Gross Operating Profit / (Loss), originally presented in Table 1 as:

Table 1 – CMD Gold Mine Operating Summary

| Item | Unit | June '14 Quarter | March '14 Quarter | Variance (%) |
|---|-------------|---------------------|----------------------|-----------------|
| CMD Gold Mine Gross Operating Profit / (Loss) (Unaudited) | US\$million | -\$0.17 | -\$0.26 | -34% |

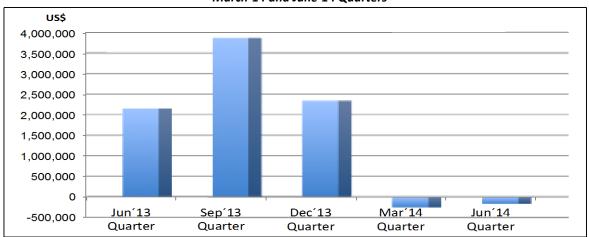
is replaced by:

Table 1 – CMD Gold Mine Operating Summary

| Item | Unit | June '14 Quarter | March '14 Quarter | Variance (%) |
|---|-------------|---------------------|----------------------|-----------------|
| CMD Gold Mine Gross Operating Profit / (Loss) (Unaudited) | US\$million | -\$0.17 | -\$0.97 | -82% |

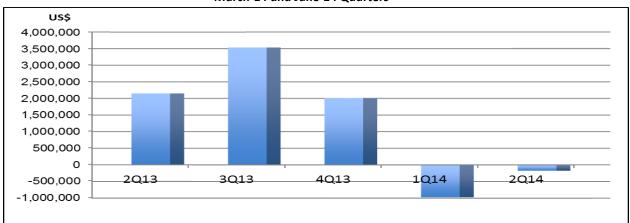
2) The CMD Gold Mine Gross Operating Profit / (Loss) for the last five quarters, originally presented in Figure 1 as:

Figure 1 – CMD Gold Mine US\$ Gross Operating Profit/(Loss): June'13, September'13, December13, March'14 and June'14 Quarters



is replaced by:

Figure 2 – CMD Gold Mine US\$ Gross Operating Profit/(Loss): June'13, September'13, December13, March'14 and June'14 Quarters



3) Table 2, originally presented as:

Table 2 – Cash Cost (US\$ per ounce) and inventory adjustments

| Item | Quarter ending 30 June 2014 | Quarter ending 31 March 2014 | Quarter ending 31 December 2013 | Quarter ending 30 September 2013 |
|---|--------------------------------|---------------------------------|------------------------------------|-------------------------------------|
| Cash costs with inventory adjustment (\$/oz) | 778 | 782 | 784 | 980 |
| Cash costs without inventory adjustment (\$/oz) | 864 | 910 | 808 | 821 |
| Inventory adjustment effect (\$/oz) | (86) | (127) | (24) | 159 |



is replaced by:

Table 2 – Cash Cost (US\$ per ounce) and inventory adjustments

| ltem | Quarter ending 30 June 2014 | Quarter ending 31 March 2014 | Quarter ending 31 December 2013 | Quarter ending 30 September 2013 |
|---|--------------------------------|---------------------------------|------------------------------------|-------------------------------------|
| Cash costs with inventory adjustment | | | | |
| (\$/oz) | 794 | 761 | 781 | 971 |
| Cash costs without inventory adjustment | | | | |
| (\$/oz) | 864 | 910 | 808 | 821 |
| Inventory adjustment effect (\$/oz) | (70) | (149) | (27) | 150 |

4) Table 3, originally presented as:

Table 3 – Quarterly operating cash flow before changes in non-cash working capital

| ltem | Quarter | Quarter | Quarter | Quarter | Total year |
|--|--------------|-------------|-------------|--------------|----------------|
| | ending | ending | ending | ending | ending 30 June |
| | 30 June 2014 | 31 Mar 2014 | 31 Dec 2013 | 30 Sept 2013 | 2014 |
| Operating cash flow before changes in non-cash working capital (A\$000) | 1,056 | 4,900 | 5,192 | 1,488 | 12,636 |

is replaced by:

Table 3 – Quarterly operating cash flow before changes in non-cash working capital

| ltem | Quarter | Quarter | Quarter | Quarter | Total year |
|--|--------------|-------------|-------------|--------------|----------------|
| | ending | ending | ending | ending | ending 30 June |
| | 30 June 2014 | 31 Mar 2014 | 31 Dec 2013 | 30 Sept 2013 | 2014 |
| Operating cash flow before changes in non-cash working capital (A\$000) | 623 | 4,367 | 4,901 | 1,257 | 11,148 |



Company Secretary

About Lachlan Star Limited

Lachlan Star Limited is a gold mining company headquartered in Perth, Western Australia. The Company is focused on optimizing free cash flow from its CMD Gold Mine in Chile. The Company has a board of directors and management team with an impressive track record of advancing resource projects through to production.

Lachlan Star's current projects include a 100% interest in the CMD Gold Mine in Chile, a 49% interest in the Bushranger Copper Project in New South Wales and a 100% interest in the Princhester magnesite deposit in Queensland.

