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Share Placement with Cashel House

Advanced Braking Technology is pleased to announce that it has been approached and worked with Cashel House in placing 77,000,000 fully paid ordinary shares at a price of 0.7c per share to raise \$539,000. This now brings the total raised by the company to \$2.583m which is in line with the capital required as identified with the strategy changes announced in the market update of 20th May, 2014.

For Further information, please contact:

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About Cashel House

Cashel House is an independent and privately owned financial services firm which includes a proprietary special situation fund, Cashel Capital Partners, through which has taken an investment in Advanced Braking Technology. Cashel House provides Corporate Finance advice, High Net Worth Private Wealth management, Equity Capital Market transactions and Institution Research Sales. With offices in Sydney, Melbourne and Singapore, Cashel House has in place a number of key industry and corporate relationships enabling it to reach into high growth local and global markets.

About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (**SIBS**[®]), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.