

5 August 2014

The Manager ASX Market Announcements ASX Ltd Level 4, 20 Bridge Street Sydney, NSW 2000 Mount Magnet South NL ABN 93 096 635 246

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LISTED OPTIONS EXPIRING 31 AUGUST 2014 (ASX CODE: MUMO)

The Company has sought a waiver from ASX from listing rule 6.24 to the extent necessary to permit the Company not to send notices required by paragraph 6.1 of Appendix 6A in relation to 42,479,275 quoted options (MUMO) exercisable at \$0.07 each on or before 31 August 2014. Pursuant to the conditions of that waiver, the Company provides the following information:

- (i) The Company will not send to optionholders an Option Expiry Notice.
- (ii) If the market price of the Company's shares exceeds 5.25 cents before the option expiry date, the Company will immediately send an Option Expiry Notice to holders of the options.
- (iii) The total number of quoted options expiring on 31 August 2014 is 42,479,275.
- (iv) The exercise price of the options is 7 cents per option.
- (v) The due date for payment is 31 August 2014. The consequences of non-payment of the exercise price of the options is that the option will automatically lapse if not exercised before 5.00pm WST on 31 August 2014.
- (vi) The date that quotation of the options will end is 22 August 2014.
- (vii) The latest available market price of the fully paid ordinary shares on 4 August 2014 was 0.5 cents.
- (viii) The highest market price of the shares in the three months immediately preceding this announcement was 0.7 cents, and last reached on 25 July 2014.
- (ix) The lowest market price of the shares in the three months immediately preceding this announcement was 0.3 cents, and last reached on 3 July 2014.

Yours sincerely

Susmit Shah

Company Secretary